

Transocean Ltd. and Subsidiaries
Operating and Maintenance Costs and Operating Days by Asset Class
September 30, 2025
(in millions, except day counts)

	Operating and Maintenance Costs				
	3Q25	2Q25	1Q25	4Q24	3Q24
Ultra-deepwater floaters	334	329	340	342	327
Harsh environment floaters	192	215	217	177	169
Other costs (a)	58	55	61	60	67
Total operating and maintenance costs	<u>\$ 584</u>	<u>\$ 599</u>	<u>\$ 618</u>	<u>\$ 579</u>	<u>\$ 563</u>

	Rig Operating Days				
	3Q25	2Q25	1Q25	4Q24	3Q24
Ultra-deepwater floaters	1,472	1,491	1,440	1,539	1,530
Harsh environment floaters	636	549	500	552	552
Total operating days (b)	<u>2,108</u>	<u>2,040</u>	<u>1,940</u>	<u>2,091</u>	<u>2,082</u>

Other costs:

(a) Includes all shorebase and common support costs such as onshore offices, yards, other direct costs including labor pools and equipment, and certain newbuild expenses prior to commencement of operations, and costs of assets held for sale.

(b) An operating day is defined as a day for which a rig is contracted to earn a dayrate during the firm contract period after operations commence.