Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C.	20549
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WHITMIRE JOHN L						2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [ RIG ]									heck all ap	nship of Reporting P I applicable) Director		s) to Is	
(Last) 4 GREEN	(Fir	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/27/2007									Offic belo	er (give title w)		Other (specify below)	
(Street) HOUSTO			77046 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 11/29/2007							)	6. Lir	ne) X Fori	or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting son			
		Tabl	e I - Noi	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	ficia	lly Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquired (ADisposed Of (D) (Instr. 3)  5)				d Secur Bene	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	()	A) or D)	Price	Trans	action(s) 3 and 4)			(11311. 4)
Ordinary Shares 11/27					7/2007	/2007		A		5,814(1)	A A		\$0	5,814		D			
		Та									sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)				4. Transa Code ( 8)	(Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		unt	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Ind (I) (In	t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. Pursuant to the Agreement and Plan of Merger dated July 21, 2007 (the "Merger Agreement") among Transocean Inc., Transocean Worldwide Inc. and GlobalSantaFe Corporation ("GlobalSantaFe"), at the effective time of the merger contemplated by the Merger Agreement, each outstanding ordinary share, par value \$0.01 per share of GlobalSantaFe was converted into the right to receive 0.4757 ordinary shares of Transocean, having a market value of \$129.39 per share as of the close of trading on the trading day immediately preceding the effective time of the merger, and \$22.46 in cash.

2. Includes 67 ordinary shares issued in settlement of Dividend Equivalent Rights attached to GlobalSantaFe Restricted Stock Units. Dividend Equivalent Rights attached to GlobalSantaFe Restricted Stock Units, which vested pursuant to the Merger Agreement on Nov. 27, 2007, were converted into Transocean ordinary shares. The number of Transocean ordinary shares issued in settlement of the Dividend Equivalent Rights is equal to the total of the accrued dividend equivalent payments in respect of the GlobalSantaFe Restricted Stock Units on the vesting date, divided by the Fair Market Value (as defined in the GlobalSantaFe 2003 Long-Term Incentive Plan) of Transocean ordinary shares on such vesting date, with any fractional share resulting from such calculation being forfeited without any payment in respect thereof

## Remarks:

Chipman Earle by Power of <u>Attorney</u>

03/25/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.