

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Munro Michael F</u>	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/12/2012</u>	3. Issuer Name and Ticker or Trading Symbol <u>Transocean Ltd. [RIG]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>VP, CCO & Deputy GC</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) <u>11/02/2012</u>
(Last) (First) (Middle) <u>4 GREEWAY PLAZA</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>HOUSTON TX 77046</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Registered Shares	2,614 ⁽¹⁾	D	
Registered Shares	591 ⁽²⁾	D	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. The number of shares beneficially owned following the reported transactions from November 2, 2012 was incorrectly reported on the reporting person's Form 3 filed on November 6, 2012 and the award date and vesting dates were incorrectly reported in the corresponding footnote. These deferred units were awarded on November 17, 2010 and vested in one-third increments: 2,614 shares on November 17, 2011.
2. The number of shares beneficially owned following the reported transactions from November 2, 2012 was incorrectly reported on the reporting person's Form 3 filed on November 6, 2012 and the award date and vesting dates were incorrectly reported in the corresponding footnote. These deferred units were awarded on February 10, 2011 and vested in one-third increments: 591 shares on February 10, 2012.

Remarks:

/s/Ryan H. TarkingtonBy
Power of Attorney11/12/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.