

Transocean Ltd. and Subsidiaries
Operating and Maintenance Costs and Operating Days by Asset Class
March 31, 2026

(in millions, except day counts)

	Operating and Maintenance Costs				
	1Q26	4Q25	3Q25	2Q25	1Q25
Ultra-deepwater floaters	\$ 369	\$ 334	\$ 334	\$ 329	\$ 340
Harsh environment floaters	187	194	192	215	217
Other costs (a)	51	76	58	55	61
Total operating and maintenance costs	\$ 606	\$ 604	\$ 584	\$ 599	\$ 618

	Rig Operating Days				
	1Q26	4Q25	3Q25	2Q25	1Q25
Ultra-deepwater floaters	1,478	1,472	1,491	1,440	1,539
Harsh environment floaters	630	636	549	500	552
Total operating days (b)	2,108	2,108	2,040	1,940	2,091

Other costs:

(a) Includes all shorebase and common support costs such as onshore offices, yards, other direct costs including labor pools and equipment, and certain newbuild expenses prior to commencement of operations, and costs of assets held for sale.

(b) An operating day is defined as a day for which a rig is contracted to earn a dayrate during the firm contract period after operations commence.