

Form 144

FORM 144/A

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

144/A: Filer Information

Filer CIK 0001240666
Filer CCC XXXXXXXXX
Previous Accession Number Of The Filing 0001950047-25-009413
Is this a LIVE or TEST Filing? LIVE TEST

Submission Contact Information

Name
Phone
E-Mail Address

144/A: Issuer Information

Name of Issuer Transocean Ltd.
SEC File Number 001-38373
Address of Issuer TURMSTRASSE 30
STEINHAUSEN
SWITZERLAND
6312
Phone 41 41 749 0500
Name of Person for Whose Account the Securities are To Be Sold THIGPEN JEREMY D

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

Relationship to Issuer Director

144/A: Securities Information

Title of the Class of Securities To Be Sold	Name and Address of the Broker	Number of Shares or Other Units To Be Sold	Aggregate Market Value	Number of Shares or Other Units Outstanding	Approximate Date of Sale	Name the Securities Exchange
Common	Morgan Stanley Smith Barney LLC Executive Financial Services 1 New York Plaza 8th Floor New York NY 10004	500000	2159400.00	1101441205	11/26/2025	NYSE

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

144/A: Securities To Be Sold

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired	Is this a Gift?	Date Donor Acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment *
Common	04/22/2017	RSU Vesting under a Registered Plan	Issuer	<input type="checkbox"/>		14493	04/22/2017	Services Rendered
Common	02/06/2020	Performance Stock Units	Issuer	<input type="checkbox"/>		792	02/06/2020	Services Rendered
Common	02/08/2024	Performance Stock Units	Issuer	<input type="checkbox"/>		249093	02/08/2024	Services Rendered
Common	02/08/2024	Performance Stock Units	Issuer	<input type="checkbox"/>		235622	02/08/2024	Services Rendered

* If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

144/A: Securities Sold During The Past 3 Months

Nothing to Report

144/A: Remarks and Signature

Remarks This amendment is being filed due to an administrative error with respect to the Form 144 filed on November 26, 2025. This amendment corrects the number of shares sold from 499,940 shares to 500,000 shares.

Date of Notice 12/01/2025

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Signature /s/ Jeremy D.Thigpen

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)