

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Mey Mark-Anthony Lovell</u> _____ (Last) (First) (Middle) <u>10 CHEMIN DE BLANDONNET</u> _____ (Street) <u>VERNIER V8 V8 1214</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>Transocean Ltd. [ RIG ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><b>EVP &amp; CFO</b></p>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>05/28/2015</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Units	(1)	05/28/2015		A		153,374		(1)	(1)	Registered Shares	153,374	\$0	153,374	D	
Deferred Units	(2)	05/28/2015		A		67,485		(2)	(2)	Registered Shares	67,485	\$0	67,485	D	
Deferred Units	(3)	05/28/2015		A		67,485		(3)	(3)	Registered Shares	67,485	\$0	67,485	D	

**Explanation of Responses:**

- The Deferred Units were acquired on May 28, 2015, by the reporting person pursuant to the Issuer's long-term incentive plan and vest as follows: 51,125 on May 28, 2016; 51,125 on May 28, 2017; and 51,124 on May 28, 2018.
- The Deferred Units were acquired on May 28, 2015, by the reporting person pursuant to the Issuer's long-term incentive plan and vest as follows: 22,495 on May 28, 2016; 22,495 on May 28, 2017; and 22,495 on May 28, 2018.
- An equity award of performance units pursuant to the Issuer's long-term incentive plan which vest on December 31, 2017, subject to the achievement of certain performance metrics pre-determined by the Issuer's Board of Directors and currently in place for the Issuer's 2015-2017 performance cycle.

**Remarks:**

/s/Jill S. Greene By Power of Attorney 06/01/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.