
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): July 15, 2008 (July 9, 2008)

TRANSOCEAN INC.

(Exact name of registrant as specified in its charter)

Cayman Islands
(State or other jurisdiction of
incorporation or organization)

333-75899
(Commission File Number)

66-0582307
(I.R.S. Employer
Identification No.)

4 Greenway Plaza
Houston, Texas
(Address of principal executive offices)

77046
(zip code)

70 Harbour Drive
Grand Cayman, Cayman Islands
(Address of principal executive offices)

KY1-1003
(zip code)

Registrant's telephone number, including area code: (713) 232-7500

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On July 9, 2008, the Executive Compensation Committee of the Company's Board of Directors approved, among other items, increases in the base salaries of certain of the Company's executive officers, including those of Messrs. Long, Cauthen and Brown, effective July 16, 2008. The new salaries of Messrs. Long, Cauthen and Brown are as set forth in Exhibit 10.1, which is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

The exhibits to this report are as follows:

<u>Exhibit No.</u>	<u>Description</u>
10.1	2008 Base Salaries of Certain Officers

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSOCEAN INC.

Date: July 15, 2008

By /s/ Chipman Earle

Chipman Earle

Associate General Counsel and Corporate Secretary

<u>Executive Officer</u>	<u>New Base Salary</u>
Robert L. Long Chief Executive Officer	\$ 1,200,000
Gregory L. Cauthen Senior Vice President, and Chief Financial Officer	\$ 535,000
Eric B. Brown Senior Vice President, and General Counsel	\$ 450,000