

**Transocean Ltd. and subsidiaries**  
**Projected Newbuilds Capital Expenditures and Other Capital Additions**  
**June 30, 2023**  
(in millions)

	Total costs through December 31, 2022	Year ending December 31, 2023	<b>Total</b>
Deepwater Titan <sup>(1)</sup>	\$ 1,052	\$ 123	\$ 1,175
Deepwater Atlas <sup>(2)</sup>	954	51	1,005
<b>Total</b>	<b>\$ 2,006</b>	<b>\$ 174</b>	<b>\$ 2,180</b>

(1) In May 2023, we completed construction of the ultra deepwater drillship *Deepwater Titan*, and it commenced operations under its drilling contract. *Deepwater Titan* is equipped with two 20,000 pounds per square inch blowout preventers and other equipment required by our customer.

(2) In October 2022, we completed construction of the ultra deepwater drillship *Deepwater Atlas*, and it commenced the first of two phases of operations using a 15,000 pounds per square inch blowout preventer. Before the start of the second phase of operations, the rig will undergo installation of a 20,000 pounds per square inch blowout preventer and related equipment, which is expected to be commissioned in the fourth quarter of 2023.