Transocean Ltd. and Subsidiaries

Operating and Maintenance Costs and Operating Days by Asset Class

September 30, 2026

(in millions, except day counts)

	Operating and Maintenance Costs				
	3Q26	2Q26	1Q26	4Q25	3Q25
Ultra-deepwater floaters	$ 336	$ 343	$ 369	$ 334	$ 334
Harsh environment floaters	193	211	187	194	192
Other costs *(a)*	60	54	50	76	58
Total operating and maintenance costs	$ 589	$ 608	$ 606	$ 604	$ 584

	Rig Operating Days				
	3Q26	2Q26	1Q26	4Q25	3Q25
Ultra-deepwater floaters	1,243	1,322	1,478	1,472	1,491
Harsh environment floaters	613	600	630	636	549
Total operating days *(b)*	1,856	1,922	2,108	2,108	2,040

Other costs:

(a) Includes all shorebase and common support costs such as onshore offices, yards, other direct costs including labor pools and equipment, and certain newbuild expenses prior to commencement of operations, and costs of assets held for sale.

(b) An operating day is defined as a day for which a rig is contracted to earn a dayrate during the firm contract period after operations commence.