UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported): December 3, 2024 (December 2, 2024)

TRANSOCEAN LTD.

(Exact name of Registrant as specified in its charter)

| Switzerland | 001-38373 | 98-0599916 | |
|--|----------------|--|--|
| (State or other jurisdiction of | (Commission | (I.R.S. Employer | |
| incorporation or organization) | File Number) | Identification No.) | |
| Turmstrasse 30 | | | |
| Steinhausen, Switzerland | | CH-6312 | |
| (Address of principal executive offices) | | (zip code) | |
| Registrant's telephone number, including area code: +41 (41) 749-0500 | | | |
| Check the appropriate box below if the Form the registrant under any of the following prov | | o simultaneously satisfy the filing obligation of | |
| ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) | | | |
| □ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) | | | |
| ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) | | | |
| □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) | | | |
| Securities registered pursuant to Section 12(| b) of the Act | | |
| Title of each class | Trading Symbol | Name of each exchange on which registered: | |
| Shares, \$0.10 par value | RIG | New York Stock Exchange | |
| Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). | | | |
| Emerging growth company \square | | | |
| | | rant has elected not to use the extended transition tandards provided pursuant to Section 13(a) of the | |
| | | | |
| | | | |
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Item 8.01 Other Events.

On December 2, 2024, certain subsidiaries of Transocean Ltd., including Transocean Inc., migrated their respective jurisdictions of incorporation to Bermuda, with each migrating subsidiary de-registering from its respective jurisdiction of incorporation and re-registering in Bermuda as a Bermuda exempted company. Each migrating subsidiary continues to exist in Bermuda as the same company that existed prior to its change of incorporation, without a transfer of rights or obligations or a change in ownership. In connection with the migration of Transocean Inc. to Bermuda, its name was changed to Transocean International Limited, and its new business address is Chevron House, 11 Church Street, First Floor (North), Mailbox #18, Hamilton, HM11, Bermuda.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|-------------|--|
| | |
| 101 | Interactive data files pursuant to Rule 405 of Regulation S-T formatted in Inline Extensible |
| | Business Reporting Language |
| 104 | Cover Page Interactive Data File (formatted as inline XBRL). |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSOCEAN LTD.

Date: December 3, 2024 By:/s/ Daniel Ro-Trock

Daniel Ro-Trock Authorized Person