FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
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hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							()	or tire i			1 7								
1. Name and Address of Reporting Person* <u>Briscoe John H</u>						2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG]									k all app Dired	nship of Reporting Pers I applicable) Director Officer (give title nelow) Vice President and		10% C	Owner
(Last) (First) (Middle) 4 GREENWAY PLAZA					3. Date of Earliest Transaction (Month/Day/Year) 03/06/2008								X	belov	Other (specify below) Controller				
(Street) HOUST(77046 Zip)		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Date)								6. Indi Line) X	Forn	n filed by On n filed by Mo	up Filing (Check Applicable ne Reporting Person ore than One Reporting		son
		Tabl	e I - No	on-Deriva	ative	Secu	ıritie	s Ac	quired	l, Dis	sposed o	f, or B	enefic	ially	Owne	ed			
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a					ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o (D)	r Price	Tuonnon		ction(s)			(Instr. 4)
Ordinary Shares			03/06/2008				S		1,500	D	\$14	0.92	.92 4,017		D				
Ordinary Shares															517			I	By Issuer Employee Stock Purchase Plan
		Та	ıble II -								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any			etion nstr.	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

Remarks:

<u>Chipman Earle by Power of Attorney</u>

03/06/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.