

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **November 18, 2013 (November 17, 2013)**

TRANSOCEAN LTD.

(Exact name of registrant as specified in its charter)

Switzerland

(State or other jurisdiction of
incorporation or organization)

000-53533

(Commission
File Number)

98-0599916

(I.R.S. Employer
Identification No.)

**10 Chemin de Blandonnet
1214 Vernier, Geneva
Switzerland**

(Address of principal executive offices)

CH-1214

(zip code)

Registrant's telephone number, including area code: **+41 (22) 930-9000**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

8.01 Other Events

On November 17, 2013, the Board of Directors of Transocean Ltd. (the "Company") announced that Mr. Lars Sjöbring has been appointed to assume the responsibilities of Senior Vice President and General Counsel for the Company upon completion of a notice period with his current employer. Mr. Sjöbring has been serving as the Vice President Legal Affairs, General Counsel and Secretary of Autoliv, Inc., an automotive safety supplier, since 2007. Prior to joining Autoliv, Inc., from 2003 to 2007, Mr. Sjöbring was Senior Legal Counsel and subsequently Director Legal, M&A with Nokia Corporation. Mr. Sjöbring earned Master of Law degrees from the University of Lund, Sweden, in 1994; Amsterdam University, Netherlands, in 1995; and Fordham University, United States, in 2003. A copy of the press release announcing his appointment is attached and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

The exhibit to this report furnished pursuant to item 8.01 is as follows:

| Exhibit No. | Description |
|--------------------|--------------------|
| 99.1 | Press Release |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSOCEAN LTD.

Date: November 18, 2013

By /s/ Jill S. Greene
Jill S. Greene
Authorized Person

Index to Exhibits

| Exhibit Number | Description |
|-------------------|---------------|
| 99.1 | Press Release |



Transocean Ltd.
Investor Relations and Corporate Communications

News Release

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FOR RELEASE: November 17, 2013

LARS SJÖBRING APPOINTED SENIOR VICE PRESIDENT AND GENERAL COUNSEL OF TRANSOCEAN LTD.

ZUG, SWITZERLAND-Transocean Ltd. (NYSE: RIG) (SIX: RIGN) today announced that Mr. Lars Sjöbring has been appointed Senior Vice President and General Counsel of Transocean Ltd. He will join the company upon completion of the notice period with his current employer and will be based in Geneva, Switzerland. In the interim, Mr. Allen Katz will continue to serve as the company's Interim Senior Vice President and General Counsel.

Mr. Sjöbring's qualifications include over 15 years of law practice in international settings, and he received his education in both Europe and the United States. Mr. Sjöbring has been serving as the Vice President Legal Affairs, General Counsel and Secretary of Autoliv, Inc., an automotive safety supplier, since 2007. Prior to joining Autoliv, Inc., from 2003 to 2007 Mr. Sjöbring was Senior Legal Counsel and subsequently Director Legal, M&A with Nokia Corporation.

Mr. Sjöbring earned Master of Law degrees from the University of Lund, Sweden, in 1994; Amsterdam University, Netherlands, in 1995; and Fordham University, United States, in 2003.

"Lars' background and experiences make him an outstanding addition to our management team and I look forward to his contributions," said Steven L. Newman, President and Chief Executive Officer of Transocean Ltd. "As we welcome Lars, I want to thank Allen Katz for his service as Interim General Counsel. His expertise and guidance has proven invaluable since he began advising the company in June 2010."

About Transocean

Transocean is a leading international provider of offshore contract drilling services for oil and gas wells. The company specializes in technically demanding sectors of the global offshore drilling business with a particular focus on deepwater and harsh environment drilling services, and believes that it operates one of the most versatile offshore drilling fleets in the world.

Transocean owns or has partial ownership interests in, and operates a fleet of, 80 mobile offshore drilling units consisting of 46 high-specification floaters (ultra-deepwater, deepwater and harsh-environment drilling rigs), 22 midwater floaters and 12 high-specification jackups. In addition, the company has seven ultra-deepwater drillships and five high-specification jackups under construction.

For more information about Transocean, please visit the website www.deepwater.com.