UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

June 1, 2006

Transocean Inc.

(Exact name of registrant as specified in its charter)

Cayman Islands (State or other jurisdiction

(Commission File Number)

333-75899

4 Greenway Plaza, Houston, Texas

of incorporation)

(Address of principal executive offices)

Registrant's telephone number, including area code:

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

66-0582307

(I.R.S. Employer Identification No.)

77046

(Zip Code)

(713) 232-7500

Item 7.01 Regulation FD Disclosure.

Transocean Inc. (the "Company") issues a report entitled "Transocean Fleet Update", which includes drilling rig status and contract information, including contract dayrate and duration. This report is dated as of June 1, 2006, and is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. You may also subscribe to the free Transocean Financial Report Alert which will alert you to new Transocean Fleet Updates. This service will send you an automated email which will provide a link directly to the web page containing the updated report. You may subscribe to this service at the "Investor Relations / Email Alerts" section of the site by selecting "Receive E-mail" and providing your email address. The Company's website may be found at www.deepwater.com.

The statements made in the Transocean Fleet Update that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements made in the Transocean Fleet Update include, but are not limited to statements involving the estimated duration of client contracts, contract dayrate amounts, future contract commencement dates and locations and planned shipyard projects. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, competition and market conditions in the contract drilling industry, shipyard delays, actions and approvals of third parties, possible cancellation or suspension of drilling contracts as a result of mechanical difficulties or performance, the Company's ability to enter into and the terms of future contracts, the availability of qualified personnel, labor relations and the outcome of negotiations with unions representing workers, operating hazards, storms, terrorism, political and other uncertainties inherent in non-U.S. operations (including the risk of war, civil disturbance, seizure or damage of equipment and exchange and currency fluctuations), the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors described above and discussed in the Company's Form 10-K for the year ended December 31, 2005 and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. You should not place undue reliance on forward-looking statements. Each forward-looking stateme

The information in Item 7.01 of this report, including Exhibit 99.1, is being furnished, not filed. Accordingly, the information in Item 7.01 of this report will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this report is not intended to, and does not, constitute a determination or admission by the Company that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company.

Item 9.01 Financial Statements and Exhibits.

The following exhibit is furnished pursuant to Item 7.01:

Ex-99.1 Transocean Inc. Fleet Update

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

June 1, 2006

Transocean Inc.

By: /s/ William E. Turcotte

Name: William E. Turcotte Title: Vice President, Associate General Counsel and Assistant Corporate Secretary Exhibit Index

Exhibit No.

Description

99.1

Transocean Inc. Fleet Report

TRANSOCEAN INC. (NYSE: RIG) FLEET UPDATE

The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Transocean Inc. assumes no duty to update any portion of the Information.

DISCLAIMER. NEITHER TRANSOCEAN INC. NOR ITS AFFILIATES MAKE ANY EXPRESS OR IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE) REGARDING THE INFORMATION CONTAINED IN THIS REPORT, WHICH INFORMATION IS PROVIDED "AS IS." Neither Transocean Inc. nor its affiliates will be liable to any recipient or anyone else for any inaccuracy, error or omission, regardless of cause, in the information set forth in this report or for any damages (whether direct or indirect, consequential, punitive or exemplary) resulting therefrom.

No Unauthorized Publication or Use. All information provided by Transocean Inc. in this report is given for the exclusive use of the recipient and may not be published, redistributed or retransmitted without the prior written consent of Transocean Inc.

Client Contract Duration, Timing and Dayrates and Risks Associated with Operations. The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Transocean Inc. Also, the dayrates set forth in the report are estimates based upon the full contractual operating dayrate. However, the actual average dayrate earned over the course of any given contract will be lower and could be substantially lower. The actual average dayrate will depend upon a number of factors (rig downtime, suspension of operations, etc.) including some beyond the control of Transocean Inc. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in our filings with the Securities and Exchange Commission (SEC), which are available free of charge on the SEC's website at www.sec.gov. The dayrates do not include revenue for mobilizations, demobilizations, upgrades, shipyards or recharges.

Out of Service Days (Shipyards, Mobilizations, Etc.). Certain estimated out of service time for 2006, 2007 and 2008 is noted where the company anticipates that a rig will be out of service and not be available to earn an operating dayrate for a period of 14 days or longer (no estimates are made for 2009 and beyond). These are denoted as "Mob/Contract Prep" and "Shipyard or Project" out of service days. Mob/Contract Prep refers to periods during which the rig is being mobilized, demobilized and/or modifications or upgrades are being made as a result of contract requirements. Shipyard or Project refers to periods during which the rig is out of service as a result of other planned shipyards, surveys, repairs, regulatory inspections or other planned service or work on the rig. Similar Mob/Contract Prep and Shipyard or Project periods of durations under 14 days will occur but are not noted in the Update. In some instances such as certain mobilizations, demobilizations, upgrades and shipyards, we are paid compensation by our clients that is generally recognized over the life of the underlying contract, although such compensation is not typically significant in relation to the revenue generated by the dayrates we charge our clients.

Forward-Looking Statement. The statements made in the Fleet Update that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements made in the Fleet Update include, but are not limited to, statements involving the estimated duration of client contracts, contract dayrate amounts, future contract commencement dates and locations and planned shipyard projects and other out of service time. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, competition and market conditions in the contract drilling industry, shipyard delays, actions and approvals of third parties, possible cancellation or suspension of drilling contracts as a result of mechanical difficulties or performance, the Company's ability to enter into and the terms of future contracts, the availability of qualified personnel, labor relations and the outcome of negotiations with unions representing workers, operating hazards, factors affecting the duration of contracts including well-in-progress provisions, the actual amount of downtime, factors resulting in reduced applicable dayrates, hurricanes and other weather conditions, terrorism, political and other uncertainties inherent in non-U.S. operations (including the risk of war, civil disturbance, seizure or damage of equipment and exchange and currency fluctuations), the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors described above and discussed in the Company's Form 10-K for the most recently completed fiscal year, in the Company's Forms 10-Q for subsequent periods and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward looking statements.

Fleet Classification. Transocean Inc. uses a rig classification for its semisubmersible rigs and drillships to reflect the company's strategic focus on the ownership and operation of premium, high specification floating rigs. The rig classification, "High Specification Fleet," is comprised of "5th Generation Deepwater," which refers to the latest generation of semisubmersible rigs and drillships possessing the latest technical drilling capabilities and the ability to operate in water depths in excess of 7,000 feet, "Other Deepwater," which refers to semisubmersible rigs and drillships that possess the ability to drill in water depths equal to or greater than 4,500 feet, and "Other High Specification," comprised of four of the company's premium harsh environment rigs, the semisubmersibles Henry Goodrich, Paul B. Loyd, Jr., Transocean Arctic and Polar Pioneer. The category titled "Other Floaters" represents semisubmersible rigs and drillships that possess the ability to drill in water depths of up to 4,499 feet.

Transocean Inc. (NYSE: RIG) Fleet Update

Updated: June 1, 2006

New Firm Contracts and Contract Extensions Noted in Bold Dynamically positioned *

Rig Type/Name High Specificatio				ered vice	Water Depth (Feet)	Drilling Depth (Feet)	Location	Client	Current Contract <u>Start/Idle Date</u>	Estimated Expiration /Out of Service ⁽²⁾	Current Contract Dayrate ⁽³⁾ (Dollars)	Previous Contract Dayrate ⁽³⁾ (Dollars)
5th Generation D) Deepwater ((13)	See Footno	te 13)								
Discoverer Clear Leader Discoverer Deep	ship	*	TBA		12,000	40,000	USGOM	Chevron	See Footnote 13	See Footnote 13	See Footnote 13	See Footnote 13
Seas	ship	*		2001	10,000	35,000	USGOM USGOM USGOM USGOM	Chevron Chevron Chevron Chevron	Jan-06 Jan-07 Jan-08 Mar-09	Jan-07 Jan-08 Jan-09 Jan-11	240,500 276,000 317,900 485,000	226,700 240,500 276,000 317,900
Discoverer Enterprise	ship	*		1999	10,000	35,000	USGOM USGOM	BP BP	Dec-04 Dec-07	Dec-07 Jan-11 45 days Shipyard or	184,500 520,000	198,600 184,500

Discoverer Spirit	ship	*	2000	10,000	35,000	USGOM	Shell	Jun-08 Mar-06	Project Sep-07	270,000	204,000
Deepwater						USGOM	Anadarko	Sep-07	Sep-10	475,000	270,000
Discovery	ship	*	2000	10,000	30,000	Nigeria	Chevron/ExxonMobil	Jan-06	Aug-06 45 days Mob/Contract	165,000	285,000
						Nigeria Nigeria	Total Total	Aug-06 Oct-06 Oct-07	Prep Oct-07 Oct-08	357,000 364,000	165,000 357,000
						Brazil	Devon	Oct-08 Nov-08	30 days Mob/ Contract Prep Nov-11 90 days Mob/	475,000	364,000
Deepwater Frontier	ship	*	1999	10,000	30,000	India India	Reliance Reliance	May-06 Aug-06 Aug-08	Contract Prep Aug-08 Aug-11	320,000 477,000	145,000 320,000
Deepwater Millennium	ship	*	1999	10,000	30,000	USGOM USGOM	Anadarko Anadarko	Jun-05 Jun-07	Jun-07 Jun-10	289,900 425,000	200,000 289,900
Deepwater Pathfinder	ship	*	1998	10,000	30,000	Nigeria Nigeria Nigeria Nigeria	Devon/ Shell Shell/Agip/Petrobras Devon Shell/Agip/Petrobras	Dec-04 Jul-06 Dec-06 Feb-07	Jul-06 Dec-06 Feb-07 Feb-09 15 days Shipyard or	190,000 395,000 190,000 395,000	175,000 190,000 395,000 190,000
Deepwater Expedition	ship	*	1999	10,000	30,000	Brazil	Petrobras	Jul-07 Sep-05	Project Jul-06	147,400	135,000
	<u>F</u>				,	Egypt	Shell	Jul-06 Sep-06	60 days Mob/Contract Prep Mar-07	240,000	147,400
						Morocco	Petronas	Mar-07 Apr-07	Apr-07 90 days Mob/ Contract Prep	320,000	240,000
Deepwater Horizon	semi	*	2001	10,000	30,000	India USGOM	Reliance BP	Jul-07 Sep-05	Jul-09 Sep-07 15 days Shipyard or	375,000 275,000	320,000 165,000
						USGOM	ВР	May-06 Sep-07	Project Sep-10 14 days Shipyard or	See Footnote 9	275,000
Cajun Express	semi	*	2001	8,500	25,000	USGOM	Chevron	May-08 Jul-05	Project Jun-07 20 days Shipyard or	216,000	140,000
Deepwater						USGOM	Chevron	Jun-06 Jul-07	Project Feb-10	460,000	216,000
Nautilus ⁽⁴⁾	semi		2000	8,000	30,000	USGOM	Shell	Dec-05	Dec-06 60 days Shipyard or	220,000	195,100
Sedco Energy	semi	*	2001	7,500	25,000	USGOM Nigeria	Shell Chevron	Jun-06 Dec-06 Jan-06	Project Dec-08 Dec-07	425,000 202,000	220,000 175,000
Sedco Express ⁽⁷⁾	semi	*	2001	7,500	25,000	Angola	BP	Jun-05	Jun-08 15 days Shipyard	165,000	125,000
									or		
Other Deepwater	· (17)							May-07	or Project		
Other Deepwater Deepwater Navigator	• (17) ship	*	2000	7,200	25,000	Brazil Brazil Brazil Brazil	KMG/Devon Shell Shell Petrobras	May-06 Jun-06 Sep-06	Project Jun-06 Sep-06 Jan-07	300,000 210,000 300,000 180,000	113,000 300,000 210,000 300,000
Deepwater		*	2000 1975/1991	7,200 7,000	25,000 25,000	Brazil	Shell	May-06 Jun-06 Sep-06 Jan-07 Apr-06	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract	210,000	300,000
Deepwater Navigator Discoverer 534	ship	*				Brazil Brazil Brazil	Shell Shell Petrobras	May-06 Jun-06 Sep-06 Jan-07	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days	210,000 300,000 180,000	300,000 210,000 300,000
Deepwater Navigator	ship	*				Brazil Brazil Brazil China	Shell Shell Petrobras Husky	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard	210,000 300,000 180,000 145,000	300,000 210,000 300,000 175,000
Deepwater Navigator Discoverer 534 Discoverer Seven	ship ship	*	1975/1991	7,000	25,000	Brazil Brazil Brazil China India	Shell Shell Petrobras Husky Reliance	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Apr-07	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project	210,000 300,000 180,000 145,000 250,000	300,000 210,000 300,000 175,000 145,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas	ship ship	*	1975/1991	7,000	25,000	Brazil Brazil Brazil China India	Shell Shell Petrobras Husky Reliance	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Apr-07 Feb-04	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project	210,000 300,000 180,000 145,000 250,000	300,000 210,000 300,000 175,000 145,000
Deepwater Navigator Discoverer 534 Discoverer Seven	ship ship	*	1975/1991	7,000	25,000	Brazil Brazil China India	Shell Shell Petrobras Husky Reliance ONGC	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Apr-07 Feb-04 Apr-06 Aug-07	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project 110 days Shipyard or Project	210,000 300,000 180,000 145,000 250,000 125,000	300,000 210,000 300,000 175,000 145,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas	ship ship ship	*	1975/1991 1976/1997	7,000	25,000	Brazil Brazil China India India	Shell Shell Petrobras Husky Reliance ONGC	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Apr-07 Feb-04 Apr-06 Aug-07 Nov-07	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project 110 days Shipyard or Project 2000 Soldays Shipyard or Project 2000 Soldays Shipyard	210,000 300,000 180,000 145,000 250,000 125,000 315,000	300,000 210,000 300,000 175,000 145,000 125,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas Transocean Marianas	ship ship ship semi	*	1975/1991 1976/1997 1998	7,000 7,000 7,000	25,000 25,000 25,000	Brazil Brazil China India India India USGOM	Shell Shell Petrobras Husky Reliance ONGC ONGC BP BP	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Feb-04 Apr-07 Feb-04 Apr-06 Aug-07 Nov-07 Mar-06 Jul-06 Jan-07	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project Jan-10 Dec-06 30 days Shipyard or Project Jan-10 Dec-09 50 days Shipyard or Project S50 days Shipyard	210,000 300,000 180,000 145,000 250,000 125,000 315,000 246,000 435,000	300,000 210,000 300,000 175,000 145,000 125,000 125,000 176,000 246,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas Transocean Marianas	ship ship ship semi	*	1975/1991 1976/1997 1998	7,000 7,000 7,000	25,000 25,000 25,000	Brazil Brazil Brazil China India India India USGOM Brazil	Shell Shell Petrobras Husky Reliance ONGC ONGC BP BP Petrobras	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Feb-04 Apr-07 Feb-04 Apr-06 Aug-07 Nov-07 Mar-06 Jul-06 Jan-07 Dec-05 Jul-06	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project Nov-10 Dec-06 30 days Shipyard or Project Jan-10 Dec-09 50 days Shipyard or Project So0 days Shipyard or Project So0 days Shipyard or Project So0 days Shipyard or	210,000 300,000 180,000 145,000 250,000 125,000 315,000 246,000 435,000 180,000	300,000 210,000 300,000 175,000 145,000 125,000 125,000 176,000 246,000 100,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas Transocean Marianas Sedco 707 Sedco 700 Series Upgrade I (S702) Sedco 700 Series Upgrade I	ship ship ship semi semi	*	1975/1991 1976/1997 1998	7,000 7,000 6,500 6,500	25,000 25,000 25,000	Brazil Brazil China India India India USGOM Brazil	Shell Shell Petrobras Husky Reliance ONGC ONGC BP BP	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Feb-04 Apr-07 Feb-04 Apr-06 Aug-07 Nov-07 Mar-06 Jul-06 Jul-06 Jul-06 Jul-06 Apr-06 Oct-07	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Proper Oct-07 60 days Shipyard or Project 110 days Shipyard or Project Jan-10 Dec-06 30 days Shipyard or Project Jan-10 Dec-09 50 days Shipyard or Project Sof days Shipyard or Project Sof days Shipyard or Project Sof days Shipyard or	210,000 300,000 180,000 145,000 250,000 125,000 315,000 246,000 435,000	300,000 210,000 300,000 175,000 145,000 125,000 125,000 176,000 246,000 100,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas Transocean Marianas Sedco 707 Sedco 700 Series Upgrade I (S702) Sedco 700	ship ship ship semi	* * *	1975/1991 1976/1997 1998	7,000 7,000 6,500	25,000 25,000 25,000	Brazil Brazil Brazil China India India India USGOM Brazil	Shell Shell Petrobras Husky Reliance ONGC ONGC BP BP Petrobras	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Feb-04 Apr-07 Feb-04 Apr-06 Aug-07 Nov-07 Mar-06 Jul-06 Jan-07 Dec-05 Jul-06	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project Jan-10 Dec-06 30 days Shipyard or Project So days Shipyard or Project So days Shipyard or Project So days Shipyard or Project So days Shipyard or	210,000 300,000 180,000 145,000 250,000 125,000 315,000 246,000 435,000 180,000	300,000 210,000 300,000 175,000 145,000 125,000 125,000 176,000 246,000 100,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas Transocean Marianas Sedco 707 Sedco 707 Sedco 700 Series Upgrade I (S702) Sedco 700 Series Upgrade I	ship ship ship semi semi semi	* * *	1975/1991 1976/1997 1998 1976/1997	7,000 7,000 6,500 6,500	25,000 25,000 25,000	Brazil Brazil Brazil China India India India USGOM Brazil Singapore TBA Brazil Australia	Shell Shell Petrobras Husky Reliance ONGC ONGC BP BP Petrobras Shell Chevron	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Feb-04 Apr-07 Feb-04 Apr-06 Aug-07 Nov-07 Mar-06 Jul-06 Jul-06 Jul-06 Jul-06 Apr-07 Dec-05 Jul-06 Apr-07 Mar-08 May-06	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project Jun days Shipyard or Project Jan-10 Dec-06 30 days Shipyard or Project Jan-10 Dec-09 50 days Shipyard or Project S50 days Shipyard or Project Mar-11 Aug-06 80 days Mob / Contract Prep Dec-06 80 days Shipyard or	210,000 300,000 180,000 145,000 250,000 125,000 315,000 246,000 435,000 180,000 350,000 3550,000	300,000 210,000 300,000 175,000 145,000 125,000 125,000 176,000 246,000 100,000 N/A N/A 89,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas Transocean Marianas Sedco 707 Sedco 707 Sedco 700 Series Upgrade I (S702) Sedco 700 Series Upgrade I (S702)	ship ship ship semi semi semi semi	* * *	1975/1991 1976/1997 1998 1976/1997	7,000 7,000 6,500 6,500 6,500 5,400	25,000 25,000 25,000 30,000	Brazil Brazil Brazil China India India India USGOM Brazil Singapore TBA Brazil Australia Australia	Shell Shell Petrobras Husky Reliance ONGC ONGC DNGC BP Petrobras Shell Shell Chevron Chevron/Woodside	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Feb-04 Apr-07 Feb-04 Apr-06 Aug-07 Nov-07 Mar-06 Jul-06 Jan-07 Dec-05 Jul-06 Apr-06 Oct-07 Apr-07 Mar-08 May-06 Aug-06 Aug-06 Nov-06 Jan-07	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project 110 days Shipyard or Project Nov-10 Dec-06 30 days Shipyard or Project Jan-10 Dec-09 50 days Shipyard or Project 550 days Shipyard or Project 550 days Shipyard or Project S50 days Shipyard or	210,000 300,000 180,000 145,000 250,000 125,000 315,000 246,000 435,000 180,000 350,000 350,000 350,000 350,000 340,000	300,000 210,000 300,000 175,000 145,000 125,000 176,000 246,000 100,000 246,000 100,000 N/A N/A N/A 89,000 195,000 475,000
Deepwater Navigator Discoverer 534 Discoverer Seven Seas Transocean Marianas Sedco 707 Sedco 700 Series Upgrade I (S702) Sedco 700 Series Upgrade I (S702) Jack Bates Peregrine 1 ⁽⁷⁾	ship ship ship semi semi semi semi semi	* * *	1975/1991 1976/1997 1998 1976/1997 1986/1997 1982/1996	7,000 7,000 6,500 6,500 5,400 5,280	25,000 25,000 25,000 30,000 25,000	Brazil Brazil Brazil China India India India India USGOM Brazil Singapore TBA Brazil Australia Australia South Africa	Shell Shell Petrobras Husky Reliance ONGC ONGC BP BP Petrobras Shell Chevron Chevron/Woodside Petrobras	May-06 Jun-06 Sep-06 Jan-07 Apr-06 Sep-06 Mar-07 Feb-04 Apr-06 Aug-07 Nov-07 Mar-06 Jul-06 Jul-06 Jul-06 Jul-06 Jul-06 Jul-06 Apr-07 Mar-08 Apr-07 Mar-08 May-06 Nov-06 Jan-07 Jan-07 Jan-07 Jan-06 Nov-06	Project Jun-06 Sep-06 Jan-07 Jan-11 Jun-06 180 days Mob/Contract Prep Nov-09 24 days Mob/Contract Prep Oct-07 60 days Shipyard or Project Jun-10 Dec-06 30 days Shipyard or Project Jan-10 Dec-09 50 days Shipyard or Project Jan-10 Dec-09 50 days Shipyard or Project Sob days Shipyard Project Sob days Shipyard Or Project Sob days Shipyard Project Sob days Shipyard Or Project Sob days Shipyard Or Project Sob days Shipyard Or Project Sob days Shipyard Or Project Sob days Shipyard Or Project Sob days Shipyard Or Project Sob days Shipyard Or Project Sob days Shipyard Or Project Sob days Shipyard Or Project Sob days Shipyard Sob days Shipyard Or Project Sob days Shipyard Sob days Shipyara	210,000 300,000 180,000 145,000 250,000 125,000 315,000 246,000 435,000 180,000 350,000 195,000 475,000 340,000 112,000	300,000 210,000 300,000 175,000 145,000 125,000 176,000 246,000 100,000 246,000 100,000 N/A N/A 89,000 195,000 475,000 70,000

							Feb-07	Project 45 days Shipyard		
Transocean	comi	1099	E 000	25.000	Internet Const		Apr 06	Or		
Richardson Jim Cunningham	semi semi	1988 1982/1995	5,000 4,600	25,000 25,000	Ivory Coast Angola Nigeria	Total Agip	Apr-06 Jun-06 Feb-06	Project Jun-07 Jan-07 40 days	355,000 300,000	85,000 65,000
Sedco 710 ⁽⁷⁾	semi *	1983	4,500	25,000	Angola Brazil Brazil	ExxonMobil Petrobras Petrobras	Feb-07 Mar-07 Sep-05 Oct-06	Mob/Contract Prep Mar-09 Oct-06 Oct-10 65 days Shipyard	350,000 109,500 120,000	300,000 71,000 109,500
Transocean Rather	semi	1988	4,500	25,000	UKNS UKNS	Shell Chevron	Feb-07 Apr-06 Aug-06	or Project Aug-06 Jan-07 30 days Shipyard	190,000 300,000	165,000 190,000
-					UKNS	BP	Jan-07 Feb-07	or Project Feb-08	250,000	300,000
Transocean Leader ⁽⁸⁾⁽¹⁰⁾	semi	1987/1997	4,500	25,000	NNS NNS NNS NNS	Statoil Statoil Statoil Statoil	Jun-04 Jun-06 Oct-06 Dec-06	Jun-06 Oct-06 Dec-06 Sep-07 30 day Shipyard or	173,500 245,000 275,000 245,000	107,500 173,500 245,000 275,000
					NNS	Statoil	Sep-07 Oct-07	Project Sep-08 45 days Shipyard or	365,000	245,000
Sovereign Explorer	semi	1984	4,500	25,000	Trinidad Venezuela	Statoil	May-06 Jul-06	Project Oct-06 90 days Shipyard or	65,000	65,000
Other High Speci	ification (4)				Brazil	Repsol	Jul-07 Jan-08	Project Jan-10	380,000	65,000
Henry Goodrich Paul B. Loyd, Jr.	semi semi	1985 1987	2,000 2,000	30,000 25,000	E. Canada UKNS	Terra Nova BP	Feb-06 Mar-05	Feb-07 Apr-07 20 days Shipyard or	169,400 144,000	145,000 120,000
Transocean					UKNS	BP	July-06 Apr-07	Project Apr-09	320,000	144,000
Arctic ⁽¹⁰⁾	semi	1986	1,650	25,000	NNS NNS	Statoil Statoil	Aug-04 Oct-06	Oct-06 Nov-10	177,000 260,000	200,000 177,000
Polar Pioneer ⁽¹⁰⁾	semi	1985	1,500	25,000	NNS NNS	Statoil Statoil	Oct-04 Jul-06	Jul-06 Jul-09	171,500 280,000	110,200 171,500
Other Floaters (2 Sedco 700	semi	1973/1997	3,600	25,000	E. Guinea	A. Hess	Jan-06	Jan-07	200,000	90,000
							Jan-07	30 days Shipyard or Project		
Transocean Legend	semi	1983	3,500	25,000	Sakhalin Is.	ВР	Apr-06 Jun-06	60 days Mob/Contract Prep Nov-06 30 days Mab/Contract	120,000	155,000
					Indonesia	Eni	Nov-06 Dec-06	Mob/Contract Prep May-07 30 days Mob/Contract	435,000	120,000
-					Sakhalin Is.	BP	May-07 Jun-07	Prep Dec-07	120,000	435,000
Transocean Amirante	semi	1978/1997	3,500	25,000	USGOM USGOM USGOM USGOM	Eni/Nexen Remington Remington Repsol	Apr-06 Sep-06 Nov-06 Jan-07	Sep-06 Nov-06 Jan-07 Apr-07 21 days Shipyard	115,000 102,000 135,000 325,000	127,900 115,000 102,000 135,000
							Apr-07	or project 240 days		
C. Kirk Rhein, Jr.	semi	1976/1997	3,300	25,000	USGOM India	Reliance	Apr-06 Dec-06	Mob/Contract Prep Dec-08	340,000	N/A
Transocean Driller ⁽⁷⁾	semi	1991	3,000	25,000	Brazil Brazil	Petrobras Petrobras	Aug-04 Jul-06	Jul-06 Jul-10	53,000 110,000	52,000 53,000
Falcon 100	semi	1974/1999	2,400	25,000	USGOM USGOM	DeepGulf Energy Petrobras	Apr-06 Jun-06	Jun-06 Jun-07	145,000 180,000	180,000 145,000
Sedco 703	semi	1973/1995	2,000	25,000	Australia	Woodside	Apr-06	Feb-07 14 days Shipyard or	155,000	150,000
Sedco 711	semi	1982	1,800	25,000	Australia UKNS	Apache Shell	Feb-07 Feb-07 Feb-06	Project Aug-07 Oct-07 30 Days Shipyard or	400,000 150,000	155,000 50,000
					UKNS	Shell	Oct-07 Nov-07	project Dec-08	283,000	150,000
Transocean John Shaw	semi	1982	1,800	25,000	UKNS	Nexen	Jan-06	Aug-07 30 Days Shipyard or	100,500	115,000
Sedco 712	semi	1983	1,600	25,000	UKNS UKNS	Oilexco Oilexco	Aug-07 Mar-06 Mar-07	project Mar-07 Mar-08	150,000 225,000	103,000 150,000
Sedco 714	semi	1983/1997	1,600	25,000	UKNS UKNS	Oilexco Total	Mar-08 May-06	Mar-10 Feb-07 21 days Shipyard or	340,000 200,000	225,000 180,000
Actinia	semi	1982	1,500	25,000	UKNS India India	Total Reliance Reliance	Sep-06 Feb-07 Oct-04 Oct-6	or Project Jun-07 Oct-06 Aug-09 21 days Shipyard or	250,000 54,000 190,000	200,000 44,000 54,000
Sedco 601 Sedneth 701	semi semi	1983 1972/1993	1,500 1,500	25,000 25,000	Indonesia Angola	Santos Chevron	Mar-07 Jan-06 Apr-05	Project Dec-06 Jun-07 60 days Shipyard	77,000 90,000	56,000 73,000
							Apr-06	or Project 215 days		

And Adda Adda Adda	Transocean Winner s	semi	1983	1,500	25,000	NNS		Jan-06	Mob/Contract		
index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index index	Transacaan					NNS	Norsk Hydro	Aug-06	Prep Aug-09	350,000	120,000
Tartaria Justical (Jaco) Justical (Jaco) <thjustical (jaco)<="" th=""> Justical (Jaco)<!--</td--><td></td><td>semi</td><td>1983/1988</td><td>1,500</td><td>25,000</td><td>NNS</td><td>Statoil</td><td>Aug-05</td><td>30 days Shipyard</td><td>121,000</td><td>122,000</td></thjustical>		semi	1983/1988	1,500	25,000	NNS	Statoil	Aug-05	30 days Shipyard	121,000	122,000
Note of the set of th								Oct-08	Project 165 days		
$ \begin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$		semi	1983/1992	1,500	25,000				Prep		
Backs 781 rest 274.192 Lo0 L00 L00 <	Transocean Wildcat s	semi	1977/1985	1,300	25,000		CNR			200,000	
Suite 714 unit 174-021 LAD SLOD UNITE Aud-00 PACAP PACA	J.W. McLean s	semi	1974/1996	1,250	25,000						
State of the state of	Sedco 704 s	semi	1974/1993	1,000	25,000	UKNS	Venture	Jun-05	Sep-06	91,000	50,000
Internal 1990 1994 1.00 1.000 1.000 1.000 1.000 1.000 Marking Col 1997 1994 300 0.000 Marking Col 1.000 1.000 1.000 Marking Col 1997 1994 300 0.000 Marking Col 1.000 1.000 1.000 Marking Col 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 1.000 Marking Col 1.000 2.000 Marking Colin Marking 1.000						010103	50	-	30 Days Shipyard or	175,000	51,000
Jechang (2)	a h 700		1050/1001	1 000				Mar-07	Mar-08		
Bolt Explore 192 300 2000 Figure Andres Andres <td></td> <td>semi</td> <td>1976/1994</td> <td>1,000</td> <td>25,000</td> <td>UKNS</td> <td>Total</td> <td>Jan-05</td> <td>Jul-06</td> <td>78,000</td> <td>57,000</td>		semi	1976/1994	1,000	25,000	UKNS	Total	Jan-05	Jul-06	78,000	57,000
Self Typber (1997) 200 1000 1000 1000 1000 1000 1000 1000	Interocean III		1978/1993	300	25,000						
Tancouncount 190 190 190 190 1900	Shelf Explorer		1982	300	20,000				Jul-06		
Temesone Coart 190 200 20.060 Easy is approximate the second seco									Contract Prep		
Takance Metropole Takance Metropole <thtakance Metropole Takance Metropole</thtakance 	Transocean Comet		1980	250	20,000				Oct-07		
District Dis-36 Point Traine can Note: 1997.988 200 Each Proded Labored Labored 1997.985 200 Each Proded Labored Proded Labored 1997.985 200 Each Proded Prodd Prodd Prodd <td></td>											
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Triden II 1977.1985 30 2.000 India ONGC Mar07 Mar07 Project Constraint Mar08 1.000 Mar08 3.000 <td>Mercury</td> <td></td>	Mercury										
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Toteller IV 1900/199 200 2,200 Nigeral Nigeral ONECC ONECC Nigeral Period ONECC Period Nigeral Period 1975.00 Period 1975.00									Project		
Index IV 1980/1999 200 Zulue North Current Didd to the bala in the	Trident II		1977/1985	300	25,000	India	ONGC	May-03		60,000	34,900
Tinder IV 1980/199 360 2,000 Nigeria Chevran Feddo Feddo Feddo 9,000 10,000 Tideer VI 1381 200 2,000 Videan Feddo Pice fed						India	ONGC		Prep	147 500	60,000
Index VI Image: Proceeding of the process of the proces of the proces of the process of the process	Trident IV		1980/1999	300	25,000				Feb-08		
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Tridem XIV 1952/194 300 20,00 Infeature Infe						Vietnam	JVPC	Aug-06	Aug-07	189,500	77,100
Tiden XIV 198/1994 300 20,000 Eda of Cabodo ONCC Carron Jaccobi Mary 50 (arron Jaccobi Mary 50 (arron <td>Indent XII</td> <td></td> <td>1502/1552</td> <td>300</td> <td>23,000</td> <td>mula</td> <td>ONGC</td> <td>100-03</td> <td>30 day</td> <td>02,230</td> <td>37,000</td>	Indent XII		1502/1552	300	23,000	mula	ONGC	100-03	30 day	02,230	37,000
Tident XIV 1982/1994 300 20,00 Cabinals Devron Man-95 Jun-65 61,000 60,000 Tident 15 1992 200 25,00 Talainal Clabrala Clevron Jun-66 Jun-66 Jun-60 90,000 ¹² 59,700 Tident 15 1992 300 25,000 Malayla Clabrala Clevron Jun-66 Jun-11 80,000 ¹² 59,700 Tident 17 1993 300 25,000 Malayla Clabrala Clevron Jun-76 Clabrala 64,000 Tident 17 1993 300 25,000 Malayla Clevron Jun-76 Num-67 70,000 75,000 66,000 Rom 70 130,000 25,000 Malayla Cleplan Periode Man-06 Male 0 62,200 55,000 64,000 Rom 70 130,000 25,000 Infin ONCC Num-66 Male 0 62,200 55,000 64,000 Ranov Fi Malayla 1997 300 25,000 Infin ONCC Num-66 Male 0 62,000 Ranov Fi Malayla 1997 300 25,000 Infin ONCC Num-66 Male 0 147,500 64,700									Prep		
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Vickent 15 1932 300 25,000 Malaysia Vienam Vienam Vienam Vienam Vienam Netamin Dervois Peronac Carigali Jan-06 Mar-06 Mar-05 For Peronac Carigali Jan-06 Mar-04 Mar-01 130,000 57,500 62,000 Rindingsyer 2000 350 25,000 Carigali Peronac Carigali Jan-06 Mar-10 130,000 95,000 Randolph Yost 1977 300 25,000 India ONGC Dec.06 Peron MakContract Perop Perop MakContract 147,500 62,200 Randolph Yost 1979 300 25,000 India ONGC Dec.06 Perop MakContract Perop MakContract 147,500 65,000 54,000 LR Galoway 1980 300 25,000 India ONGC Dec.06 Perop MakContract 147,500 54,000 LR Galoway 1980 300 25,000 India Contract Jan-10 147,500 54,000 LR Galoway 1982 300 25,000 Makyia Tailanan Ape-06 Jal-06 44,200 Jal-08	Trident 15		1982	300	25,000				Jun-11		
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	Trident 16		1982	300	25.000	Malaysia	Chevron	Jan-07 Dec-05	Project Oct-07	95.000	69.000
Trider 20 Ron Tappneyer 1300 25,000 Caspian 25,000 Personas Carigai 1000 Jan-65 Nov-03 Mar-10 Nov-04 130,000 90,000 Randolph Yost 1973 300 25,000 India 00NCC Nov-06 Nov-06 62,250 S0100 Randolph Yost 1973 300 25,000 India 00NCC Nov-06 Dec-06 147,500 62,250 D.R. Stewart 1980 300 25,000 India 00NCC ONCCC Nov-06 Ap-06 Ap-07 57,000 54,000 Harvey H. Ward 1981 300 25,000 Italy Eni taly Ap-06 Ap-06 Ap-06 48,200 68,200 Kosevart 1982 300 25,000 Malorsia Talisman Nov-06 Nov-06 44,200 68,200 J.T. Angel 1982 300 25,000 Singapore India Talisman Nov-06 Nov-06 44,200 68,200 J.T. Angel 1975 300 25,000 Singapore India NovCC Jan-06 Project 10,000 48,200 68,200 Nov-06 Ap,200 <td></td> <td></td> <td></td> <td>355</td> <td></td> <td>Vietnam</td> <td>Petronas Carigali</td> <td>May-04</td> <td>Jun-06</td> <td>57,500</td> <td>62,000</td>				355		Vietnam	Petronas Carigali	May-04	Jun-06	57,500	62,000
Link 25 days Model (Model) Model) Model (Model) Model) Model (Model) Model) Model Model) Model Model) Model Model) Model Model) Model Mo						Caspian	Petronas Carigali	Jan-06	Mar-10	130,000	90,000
Randolph Yost 1979 300 25,000 India ONCC Nov-06 Dre-06 Dre-07 Statual Dre-07 Statual Dre-06 Dre-06 Dre-06 Dre-06 Dre-06 Dre-06 Dre-06 Dre-06 Dre-06 Dre-07 Statual Dre-06 Dre-0	Ron Tappmeyer		1978	300	25,000	India	ONGC	Nov-03	25 days	62,250	50,100
Randolph Yost 1979 300 25.000 India ONGC Nov-03 Dec-06 60.750 64,000 DR. Stewart 1980 300 25.000 India ONGC Prep 07.000 64,000 54,000 48,200 40,040 20,000 100,000 50,000 50,000								Nov-06			
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Randolph Yost		1979	300	25.000						
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D.R. Stewart 1980 300 25,000 Ialy Eni Apr-06 Apr-07 57,000 54,000 G.H. Galloway 1981 300 25,000 Ialy Eni Jul-05 Jul-06 44,000 51,000 Harvey H. Ward 1981 300 25,000 Malaysia Talisman Aug-06 Jul-06 48,200 46,350 Roger W. Movell 1982 300 25,000 Malaysia Talisman Nov-06 10.08 110,000 48,200 J.T. Angel 1982 300 25,000 Singapore Malaysia Talisman Nov-06 105,000 97,000 J.T. Angel 1982 300 25,000 Singapore Mar-06 Project 105,000 97,000 G.G. Schuld 1975 300 25,000 India ONGC Jan-07 Jan-10 147,500 105,000 97,000 G.G. Thomon 1975 300 25,000 India ONGC Jan-07 Jan-08 50,000 50,000 20,493 Malysia Talisman Nov-06 48,200						T- Ji-	ONCO		Prep	1 47 500	60.750
						Italy	Eni	Apr-06	Apr-07	57,000	54,000
Roger W. Mowell 1982 300 25,000 Malaysia Malaysia Malaysia Talisman Talisman Malaysia Aug.06 Talisman Talisman Jul-08 110,000 48,200 J.T. Angel 1982 300 25,000 Singapore Indonesia Malaysia Talisman Talisman Nov-06 10,000 48,200 J.T. Angel 1982 300 25,000 Singapore Indonesia Mar.06 Project Dec-06 105,000 97,000 E.G. McClinitock 1975 300 25,000 India ONGC Jan-07 Jan-10 147,500 105,000 C.E. Thornton 1974 300 25,000 India ONGC Jan-07 Jan-10 147,500 105,000 Setters (J. 1975 300 25,000 India ONGC ORGC Jan-07 Jan-08 50,000 45,000 Setters (J. 1974 400 20,000 Congo Apr-04 Ide 42,000 41,000 Setters (J. 1981 400 20,000 Congo Apr-04 Ide Ag.066 48,000 41,000 Vector (Graves 1975 500 20,000 Talisman Chevron Feb-06 Aug.06 Ag.060 42,000 Vector	G.H. Galloway		1984	300	25,000			Aug-06	Jul-08		54,000
Roger W. Movell 1982 300 25,000 Malaysia Malaysia Talisman Dec-05 Talisman Nov-06 Nov-06 Nov-06 120 days Shipyard Or 48,200 68,200 J.T. Angel 1982 300 25,000 Singapore Indonesia BP Mar-06 Project Dec-06 105,000 97,000 F.G. McClintock 1975 300 25,000 India ONGC Jan-06 Prep Contract F.G. McClintock 1975 300 25,000 India ONGC Jan-05 Jan-08 50,000 150,000 C.E. Thomton 1974 300 25,000 India ONGC Jan-05 Jan-08 50,000 50,000 C.E. Thomton 1974 450 20,000 Angola ONGC Dec-07 Project Project Project Project Project Project Project Not.06 Apr-07 Jat.00 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40	Harvey H. Ward		1981	300	25,000						
J.T. Angel198230025,000Singapore IndonesiaMar-06Project Project105,00097,000 A^0 day Mob/ Contract197530025,000IndiaONGCJul-06Dec-06 Prep Jul-06105,000105,000105,000F.G. McClintock197530025,000IndiaONGCJan-107Jan-10147,500105,000C.E. Thomton197530025,000IndiaONGCJan-07Jan-0850,00050,000C.E. Thomton198140020,000CongoOrec-04Dec-0745,00045,000Seares 8198140020,000CongoChevronApr-05Apr-04Idle42,000Seares 9198140020,000ThailandChevronApr-05Apr-0740,50041,000Seares 81981/19892125,000ChevronApr-05Apr-0740,50041,000WD. Kent197740020,000ThailandChevronApr-05Apr-0740,50041,000Worldwide1979/1932516,000IndonesiaTotalSep-04Sep-0939,200NAPisicus (5)1979/1932516,000IndonesiaTotalJan-0747,70044,300Uter 2)Ide1979/1932516,000IndonesiaTotalJan-06Aug-069,100Joide Resolution(6)ship*197630,000Singapore26	Roger W. Mowell		1982	300	25,000	Malaysia	Talisman	Dec-05	Nov-06	48,200	68,200
J.T. Angel 1982 300 25,000 Singapore Indonesia Mar-06 Project Ocho 105,000 97,000 E.G. McClintock 1975 300 25,000 India ONGC Jan-07 Jan-10 147,500 105,000 50,000 E.G. McClintock 1975 300 25,000 India ONGC Jan-07 Jan-10 147,500 105,000 50,000 C.E. Thomton 1974 300 25,000 India ONGC Ocr-04 Dec-07 45,000 45,000 45,000 Searex 10 1983/1994 450 21,000 Angola Chevron Apr-04 Idle 48,000 41,000 Charge Graves 1975 500 20,000 Thaland Chevron Apr-05 Apr-07 40,500 40,000 41,000 ND. Kent 1977 400 20,000 Thalands Chevron Apr-05 Apr-07 40,500 41,000 Mat-06 1981/1989 21 25,000 Charge Graves Idle 42,000 41,000 Searex 4 1981/1989 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>Walaysia</td><td>Tullymun</td><td>100 00</td><td>120 days Shipyard</td><td>110,000</td><td>40,200</td></td<>						Walaysia	Tullymun	100 00	120 days Shipyard	110,000	40,200
F.G. McClintock 1975 300 25,000 India ONGC Jan-07 Jan-08 50,000 50,000 E.G. McClintock 1975 300 25,000 India ONGC Jan-07 Jan-08 50,000 20,000 50,000 50,000 20,000 45,000 46,000 41,000 41,000 41,000 41,000 41,000 41,000 41,000 41,000 41,000 41,000 41,000 40,000 41,000 40,000 41,000 40,000 41,000 40,000 41,000 40,000 41,000 40,000 41,000 40,000 41,000 40,000 41,000 40,000 41,000 41,000 41,000 41,000 42,000 41,000 41,000	J.T. Angel		1982	300	25,000				Project	107.000	07.000
F.G. McClintock 1975 300 25,000 India ONGC Jan-07 Jan-07 Jan-08 50,000 L.E. Thornton 1974 300 25,000 India ONGC Jan-05 Jan-08 50,000 50,000 L.E. Thornton 1974 300 25,000 India ONGC Jan-07 Jan-08 50,000 50,000 Lee-or Dec-07 45,000 20,000 Concert Project Searex 10 1981/1940 450 21,000 Chervon Apr-04 Idle 48,000 41,000 Charley Graves 1975 500 20,000 Thailand Chervon Apr-05 Apr-07 40,500 40,000 Non-U.S. Drilling Barges (3) 21 25,000 India Orde Chervon Apr-06 Apr-07 40,500 41,000 Searex 4 1981/1989 21 25,000 Indiae Total Sep-04 Sep-09 39,200 N/A Searex 6 1981/1989 21 25,000 Cameroon Total Jan-06 Dec-06 193,1934 Searex 6 1981/1989 21 25,000 Cameroon Total Jan-02 Idle Sep-09 39,200 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>Indonesia</td> <td>ВЪ</td> <td>Jul-06</td> <td>40 day Mob/</td> <td>105,000</td> <td>97,000</td>						Indonesia	ВЪ	Jul-06	40 day Mob/	105,000	97,000
F.G. McClintock 1975 300 25,000 India ONGC Jan-05 Jan-08 50,000 50,000 C.E. Thornton 1974 300 25,000 India ONGC Ocr-04 Dec-07 20 days Shipyard or 45,000 45,000 45,000 Self-Erecting Tenders (4)								Dec-06			
C.E. Thornton 1974 300 25,000 India ONGC Oct-04 Dec-07 45,000 45,000 45,000 or Self-Erecting Tenders (4) Dec-07 Dec-07 Project Dec-07 Project Dec-07 Project Dec-07 Dec-07 Project Project <td>F.G. McClintock</td> <td></td> <td>1975</td> <td>300</td> <td>25,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	F.G. McClintock		1975	300	25,000						
Self-Erecting Tenders (4) Dec-07 Project Searex 9 1981 400 20,000 Angola Apr-04 Idle 48,000 42,000 Searex 10 1983/1994 450 21,000 Angola Chevron Apr-04 Idle 48,000 41,000 Charley Graves 1975 500 20,000 Thailad Chevron Apr-05 Apr-07 40,000 35,000 Nor U.S. Drilling Barges (3) 1977 400 20,000 Thailad Chevron Apr-05 Apr-07 40,000 35,000 Nor U.S. Drilling Barges (3) 1977 400 20,000 Thailad Chevron Apr-05 Apr-07 40,000 35,000 Nor U.S. Drilling Barges (3) 1981/1989 21 25,000 Indonesia Total Sep-04 Sep-09 39,200 N/A Searex 6 1981/1989 25 16,000 Indonesia Total Jan-04 Jan-07 47,700 44,300 Other (2) 1976									Dec-07		
Self-Erecting Tenders (4) Searex 9 1981 400 20,000 Congo Angola Apr-04 Idle 42,000 42,000 Searex 10 1983/1994 450 21,000 Angola Chevron Feb-06 Aug-06 48,000 41,000 Charley Graves 1975 500 20,000 Malaysia Decode Apr-05 Apr-07 40,500 40,000 W.D. Kent 1977 400 20,000 Malaysia Total Sep-04 Sep-09 39,200 N/A Searex 6 1981/1989 21 25,000 Cameroon Total Sep-04 Sep-09 39,200 N/A Searex 6 1981/1991 25 25,000 Cameroon Total Jan-03 Idle 27,500 27,500 Hibiscus ⁽⁵⁾ 1979/1993 25 16,000 Indonesia Total Jan-04 Jan-07 47,700 44,300 Joides Resolution ⁽⁶⁾ ship * 1978 27,000 30,000 India Singapore								Dec-07	or		
Searex 10 1983/1994 450 21,000 Angola chevron Feb-06 Aug-06 48,000 41,000 Charley Graves 1975 500 20,000 Thailand Chevron Apr-05 Apr-07 40,500 40,000 W.D. Kent 1977 400 20,000 Malaysia Idle 35,000 Non-U.S. Drilling Barges (3) U 25,000 Cameroon Total Sep-04 Sep-09 39,200 N/A Searex 6 1981/1989 21 25,000 Indonesia Total Sep-04 Sep-09 39,200 N/A Bearex 6 1981/1991 25 25,000 Cameroon Total Jan-04 Jan-07 47,700 44,300 Hibiscus ⁽⁵⁾ 1979/1993 25 16,000 Indonesia Total Jan-04 Jan-07 47,700 44,300 Other (2) Idle 27,000 Singapore Ner Aug-06 Dec-06 9,100 260 Days Shipyard or Shipyard or Shipyard or <td></td> <td>ers (4)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td>		ers (4)							-		
Chaley Graves 1975 500 20,000 Thailand Malaysia Chevron Apr-05 Jan-03 Apr-07 Idle 40,500 40,000 W.D. Kent 1977 400 20,000 Malaysia Chevron Apr-05 Jan-03 Apr-07 Idle 40,500 40,000 Non-US. Drilling Barges (3) 39,700 Vanue Vanue<							Chevron			48,000	
Non-U.S. Drilling Barges (3) Sep-04 Sep-04 Sep-09 39,200 N/A Searex 6 1981/1991 25 25,000 Cameroon Jul-02 Idle 27,500 Hibiscus ⁽⁵⁾ 1979/1993 25 16,000 Indonesia Total Jan-04 Jan-07 47,700 44,300 Other (2) Jul-02 Idle 25,000 Sep-04 Sep-04 Jan-04 Jan-07 47,700 44,300 Joides Resolution ⁽⁶⁾ ship * 1978 27,000 30,000 India DGH Apr-06 Aug-06 129,500 260 Days 260 Days Shipyard or 260 Days Shipyard or 36,000 N/A Sedco 135D 1966/77/01 600 Brazil SLB Jun-01 Jun-09 28,500 N/A Fixed-Price Options SLB SLB Jun-01							Chevron			40,500	
Searex 6 1981/1991 25 25,000 Cameroon Jul-02 Idle 27,500 Hibiscus ⁽⁵⁾ 1979/1993 25 16,000 Indonesia Total Jan-04 Jan-07 47,700 44,300 Other (2) Joides Resolution ⁽⁶⁾ ship * 1978 27,500 India DGH Apr-06 Aug-06 129,500 Price Options 260 Days Singapore Singapore Singapore N/H Singapore Singapore DGH Apr-06 Aug-06 129,500 Price Options 260 Days Singapore Singapore Singapore Singapore Singapore Dec-06 project Singapore Singapore N/A Sedco 135D 1966/77/01 600 Brazil SLB Jun-01 Jun-09 28,500 N/A Fixed-Price Options	<u>Non-U.S. Drilling B</u>	Barges (3)				-					
Other (2) Other (2) Joides Resolution ⁽⁶⁾ ship * 1978 27,000 30,000 India Singapore DGH Apr-06 Aug-06 129,500 Aug-06 Dec-06 9,100 260 Days Shipyard or 100 Sedco 135D 1966/77/01 600 Brazil SLB Jun-01 Jun-09 28,500 N/A Fixed-Price Options							Total	Sep-04 Jul-02		39,200	
Joides Resolution ⁽⁶⁾ ship * 1978 27,000 30,000 India Singapore DGH Apr-06 Aug-06 129,500 Singapore Aug-06 Dec-06 9,100 260 Days Shipyard or Dec-06 project Worldwide TAMRF Aug-07 Dec-13 61,700 Fixed-Price Options			1979/1993	25	16,000	Indonesia	Total	Jan-04	Jan-07	47,700	44,300
Singapore Aug-06 Dec-06 9,100 260 Days 260 Days Shipyard or Dec-06 project Worldwide TAMRF Aug-07 Dec-13 61,700 Sedco 135D 1966/77/01 600 Brazil SLB Jun-01 Jun-09 28,500 N/A	`	ship *	1978	27,000	30,000	India	DGH	Apr-06	Aug-06		
Shipyard or Dec-06 project Worldwide TAMRF Aug-07 Dec-13 61,700 Sedco 135D 1966/77/01 600 Brazil SLB Jun-01 Jun-09 28,500 N/A Fixed-Price Options Fix		-		-					Dec-06		
Worldwide TAMRF Aug-07 Dec-13 61,700 Sedco 135D 1966/77/01 600 Brazil SLB Jun-01 Jun-09 28,500 N/A Fixed-Price Options								Dec-06	Shipyard or		
Fixed-Price Options	Sedco 135D		1966/77/01	600				Aug-07	Dec-13		NI/A
		tions	1500/77/01	000		DIGLII	510	501-01	5un 05	20,000	11/1

5 th Generation De	eepwater (1)									
Sedco Express	semi	2001	7,500	25,000	Angola	BP	Jun-08	Jun-10	165,000	165,000
Other Deepwater	(3)									
M.G. Hulme, Jr.	semi	1983/1996	5,000	25,000	Nigeria	Total	Sep-06	May-07	175,000	175,000
Discoverer 534	ship	* 1975/1991	7,000	25,000	India	Reliance	Nov-09	May-10	250,000	250,000
Sovereign Explorer	Semi	1984	4,500	25,000	Venezuela	Statoil	Oct-06	Jan-07	65,000	65,000
• •					Trinidad	BG	Mar-07	May-07	65,000	65,000
Other Floaters (1)							5		
Sedco 706	semi	1976/1994	1,000	25,000	UKNS	Total	Jul-06	Apr-07	75,000	78,000
Jackups (1)								-		
Shelf Explorer		1982	300	20,000	Indonesia	Chevron	Jul-06	Sep-06	120,000	120,000
Held For Sale	?									
Other Floaters (1))									
Transocean										
Explorer	Semi	1976	1,250	25,000	UKNS		Idle			
Non-U.S. Drilling	g Barges (1)									
Searex 12		1982-1992	25	25,000	Cameroon		Idle			

Footnotes:

- (1) Dates shown are the original service date and the date of the most recent upgrade, if any.
- (2) Expiration dates represent the company's current estimate of the earliest date the contract for each rig is likely to expire. Some rigs have two contracts in continuation, so the second line shows the estimated earliest availability. Many contracts permit the client to extend the contract. The out of service time represents those days in 2006 and in 2007 where the company anticipates that a rig will be out of service and not be available to earn an operating dayrate for a period of 14 days or longer. Please refer to the "Out of Service Days (Shipyards, Mobilizations, Etc.)" section of the Cover Page for a full description.
- (3) Represents the full operating dayrate, although the average dayrate over the term of the contract will be lower and could be substantially lower. Does not reflect incentive programs which are typically based on the rig's operating performance against a performance curve. Please refer to the "Client Contract Duration and Dayrates and Risks Associated with Operations" section of the Cover Page for a description of dayrates.
- (4) The rig is leased from its owner, an unrelated third party, pursuant to a fully defeased lease arrangement.
- (5) Owned by a joint venture in which the company has a 75% interest.
- (6) Operated under a management contract with the rig's owner. The rig is currently engaged in scientific geological coring activities and is owned by a joint venture in which a subsidiary of the company has a 50% interest. Dayrate indicated reflects 100% of contract rate.
- (7) Current contract provides for a bonus incentive opportunity not reflected in the stated current contract dayrate.
- (8) Dayrate reflects a base level to be paid over the estimated 450-day contract period. The rig will receive a dayrate higher than the stated base level when utilized in a water depth of greater than 2,000 feet.
- (9) Dayrate for contract period September 2007 through September 2010 to be set using a quarterly average of the stated contract dayrates on the company's other Fifth-Generation, dynamically positioned rigs operating in the U.S. Gulf of Mexico.
- (10) Reflects contracted dayrate which could change due to foreign exchange adjustments.
- (11) Chevron has the right to convert the contract to five years at a dayrate of \$300,000.
- (12) Dayrate subject to annual adjustment based on market dayrates within specified parameters.
- (13) We have been awarded a 5-year drilling contract for the construction of an enhanced Enterprise-class drillship. Operations are expected to commence during the second quarter of 2009, after an estimated 30-month shipyard construction phase, followed by sea trials, mobilization to the U.S. Gulf of Mexico and customer acceptance. The contract commencement date is contingent on vendor performance and other factors. During the first three years of the contract, the contract dayrate is \$450,000. The dayrate for the last two years of the contract are linked to the standard West Texas Intermediate oil price with a floor of \$40 per barrel resulting in a contract dayrate of \$400,000 and a ceiling of \$70 per barrel resulting in a contract dayrate of \$500,000.