



**Transocean Ltd. and subsidiaries**  
**Projected Newbuilds Capital Expenditures and Other Capital Additions**  
**September 30, 2023**  
(in millions)

	Total costs through December 31, 2022	Years ending December 31,		Total
		2023	2024	
Deepwater Aquila <sup>(1)</sup>	\$ -	\$ 346	\$ 104	\$ 450
Deepwater Titan <sup>(2)</sup>	1,052	123	-	1,175
Deepwater Atlas <sup>(3)</sup>	954	51	-	1,005
<b>Total</b>	<b>\$ 2,006</b>	<b>\$ 520</b>	<b>\$ 104</b>	<b>\$ 2,630</b>

- (1) In September 2023, we acquired *Deepwater Aquila*, an ultra-deepwater drillship under construction for Liquila, a previously unconsolidated variable interest entity, by acquiring the outstanding ownership interests in Liquila. The seventh generation, high specification drillship is designed to be equipped with our patented dual activity, a 1,400 short-ton hookload, large deck space, high load capacities and will be dual-stack ready. The rig is expected to commence operations under its drilling contract in mid-2024.
- (2) In May 2023, we completed construction of the ultra-deepwater drillship *Deepwater Titan*, and it commenced operations under its drilling contract. *Deepwater Titan* is equipped with two 20,000 pounds per square inch blowout preventers and other equipment required by our customer.
- (3) In October 2022, we completed construction of the ultra-deepwater drillship *Deepwater Atlas*, and it commenced the first of two phases of operations using a 15,000 pounds per square inch blowout preventer. Before the start of the second phase of operations, the rig will undergo installation of a 20,000 pounds per square inch blowout preventer and related equipment, which is expected to be commissioned in the fourth quarter of 2023.