FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burde	en							
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of N ERIC I		2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [ RIG ]										ationship of Reportin all applicable) Director Officer (give title		10% C		Owner (specify				
(Last) (First) (Middle) 4 GREENWAY PLAZA						3. Date of Earliest Transaction (Month/Day/Year) 02/12/2008										belov	Sr. VP, Gen Counsel				
(Street) HOUSTO		ate) (.	77046 Zip)		02/14	4. If Amendment, Date of Original Filed (Month/Day/Year) 02/14/2008									ne) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			3. Transa Code (I 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				and Securit Benefic Owned		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	t (A) or (D) Pr		Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Ordinary												537		I		By Issuer Employee Stock Purchase Plan <sup>(1)</sup>					
		Та									sed of, o				y O	wned					
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Date	Amount of		str. 3	Deri Sec	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				,	Code V	,	(A) (D)				Expiration Date	Title	or Nur of	ount nber ires	r						

## Explanation of Responses:

1. Shares owned under the issuer's Employee Stock Purchase Plan. Reflects 303 shares acquired since the date of the reporting person's last ownership report, which were omitted from the reporting person's original Form 4 filed on February 14, 2008.

## Remarks:

<u>Chipman Earle by Power of</u> Attorney

02/15/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.