FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 |
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| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>CAHUZAC JEAN</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG] | | | | | | | | (Che | eck all applic Directo | r | | 10% (| Owner | |
|---|---|--|---|---------|----------|--|----------------------------------|------------------------------|------------------------------------|---|-----------------------|--|----------------|-----------------------|--|--|---|---|---|--|
| (Last) (First) (Middle) 4 GREENWAY PLAZA | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/11/2005 | | | | | | | | 7 | X Officer (give title below) Other (specify below) Exec. VP & Chief Oper Officer | | | | | |
| (Street) HOUSTON TX 77046 | | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Si | | (Zip) | n-Deriv | /ativ | e Se | curities | s Acc | nuired | Dis | nosed o | f or B | enef | ficiall | v Owned | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | action | ar) | 2A. Deeme Execution if any | A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 5. Amoun Securities Beneficia Owned Fo | t of S Ily ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Reported Transacti (Instr. 3 a | on(s) | | | (Instr. 4) | |
| Ordinary Shares 04/11/2 | | | | | L/2005 | 2005 | | | A ⁽¹⁾ | | 47,974 | 4 A | | (1) | 48,355 | | | D | | |
| Ordinary Shares 04/11/ | | | | | /200 | 2005 | | | F ⁽³⁾ | | 5,829 | П | | (3) | 42,526 | | | D | | |
| Ordinary Shares | | | | | | | | | | | | | | | 1,294 | | | I | By Issuer Employee Stock Purchase Plan | |
| | | - | Гable II - | | | | | | | | osed of, convertil | | | | Owned | | | , | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | Code (In | | | | 6. Date E Expiratio (Month/D | n Dat | е | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nu of | nount mber ares | er | | | | | |
| Stock Options | \$21.2 | 04/11/2005 | | | A | | 78,640 | | (2) | | 07/10/2013 | Ordinary Shares 78,6 | | 3,640 | \$0 | 78,640 | | D | | |

Explanation of Responses:

1. On July 10, 2003, the reporting person was awarded a contingent, performance based grant for an opportunity to earn 64,830 restricted shares. This opportunity was subject to the satisfaction of certain performance criteria based upon specified peer groups. Depending upon the issuer's performance within the peer groups, the reporting person could earn some, all or none of the shares. The issuer's actual performance resulted in 47,974 restricted shares being granted, which vest as follows: 15,991 on April 11, 2005, 15,991 on January 1, 2006 and 15,992 on January 1, 2007.

3. Shares automatically withheld upon vesting to satisfy tax withholding obligations.

Remarks:

William E. Turcotte by Power of Attorney

04/13/2005

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} On July 10, 2003, the reporting person was awarded a contingent, performance based grant of 106,270 stock options, which were subject to the satisfaction of certain performance criteria based upon specified peer groups. Depending upon the issuer's performance within the peer groups, the reporting person could earn some, all or none of the options. The issuer's actual performance resulted in options to purchase 78,640 shares being earned, which vest as follows: 26,213 on April 11, 2005, 26,213 on January 1, 2006 and 26,214 on January 1, 2007.