



**Transocean Ltd. and subsidiaries**  
**Projected Newbuilds Capital Expenditures and Other Capital Additions**  
**March 31, 2023**  
**(in millions)**

	Total costs through December 31, 2022	Year ending December 31, 2023	<b>Total</b>
Deepwater Titan <sup>(1)</sup>	\$ 1,052	\$ 123	\$ 1,175
Deepwater Atlas <sup>(2)</sup>	954	61	1,015
<b>Total</b>	<b>\$ 2,006</b>	<b>\$ 184</b>	<b>\$ 2,190</b>

(1) *Deepwater Titan* is an ultra-deepwater drillship under construction. In December 2022, we took delivery of *Deepwater Titan* from the shipyard, equipped with two 20,000 pounds per square inch blowout preventers and other equipment required by our customer. The projected capital additions include estimates for the mobilization and customer acceptance in the U.S. Gulf of Mexico. The rig is expected to commence operations under its drilling contract in the second quarter of 2023.

(2) In October 2022, we completed construction of the ultra deepwater drillship *Deepwater Atlas*, and it commenced the first of two phases of operations using a 15,000 pounds per square inch blowout preventer. Before the start of the second phase of operations, the rig will undergo installation of a 20,000 pounds per square inch blowout preventer and related equipment, which is expected to be commissioned in the third quarter of 2023.