

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* RICHARD C D (Last) (First) (Middle) 4 GREENWAY PLAZA (Street) HOUSTON TX 77046 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Sr. VP, HR and IT
	3. Date of Earliest Transaction (Month/Day/Year) 03/05/2008	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	03/05/2008		M		3,150	A	\$58.86	13,226	D	
Ordinary Shares	03/05/2008		S		100	D	\$139.9	13,126	D	
Ordinary Shares	03/05/2008		S		400	D	\$139.89	12,726	D	
Ordinary Shares	03/05/2008		S		1,500	D	\$139.88	11,226	D	
Ordinary Shares	03/05/2008		S		200	D	\$139.86	11,026	D	
Ordinary Shares	03/05/2008		S		100	D	\$139.85	10,926	D	
Ordinary Shares	03/05/2008		S		400	D	\$139.84	10,526	D	
Ordinary Shares	03/05/2008		S		100	D	\$139.874	10,426	D	
Ordinary Shares	03/05/2008		S		350	D	\$139.87	10,076	D	
Ordinary Shares	03/05/2008		S		2,500	D	\$139.95	7,576	D	
Ordinary Shares	03/05/2008		S		1,600	D	\$139.955	5,976	D	
Ordinary Shares	03/05/2008		S		200	D	\$139.96	5,776	D	
Ordinary Shares	03/06/2008		S		459	D	\$140.92	5,317	D	
Ordinary Shares								308 ⁽²⁾	I	401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$58.86	03/05/2008		M			3,150	(1)	02/28/2015	Ordinary Shares	3,150	\$0	1,699	D	

Explanation of Responses:

- The options are fully vested and exercisable.
- Since her most recent report under Section 16(a), the reporting person acquired two (2) shares under the 401(k) Plan in a non-reportable transaction, which shares are included in the 401(k) Plan end-of-period holdings indicated.

Remarks:

Chipman Earle by Power of Attorney 03/06/2008

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.