UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):	March 2, 2006

Transocean Inc.

(Exact name of registrant as specified in its charter)

Cayman Islands	333-75899	66-0582307
(State or other jurisdiction	(Commission	(I.R.S. Employer
of incorporation)	File Number)	Identification No.)
4 Greenway Plaza, Houston, Texas		77046
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area code:		(713) 232-7500
	Not Applicable	
Former name or for	rmer address, if changed since last r	report
k the appropriate box below if the Form 8-K filing is intended to sions:	simultaneously satisfy the filing obl	ligation of the registrant under any of the follow

L]	written	Communications	pursuant	ιυ	Ruie	425	under	uie	Securities	Act ((17 C	rr 2	230.4	25)
_	_				_		_		_	_					

- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01 Regulation FD Disclosure.

Transocean Inc. (the "Company") issues a report entitled "Transocean Fleet Update", which includes drilling rig status and contract information, including contract dayrate and duration. This report is dated as of March 2, 2006, and is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. You may also subscribe to the free Transocean Financial Report Alert which will alert you to new Transocean Fleet Updates. This service will send you an automated email which will provide a link directly to the web page containing the updated report. You may subscribe to this service at the "Investor Relations / Email Alerts" section of the site by selecting "Receive E-mail" and providing your email address. The Company's website may be found at www.deepwater.com.

The statements made in the Transocean Fleet Update that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securi ties Exchange Act of 1934. Forward-looking statements made in the Transocean Fleet Update include, but are not limited to statements involving the estimated duration of client contracts, contract dayrate amounts, future contract commencement dates and locations and planned shipyard projects. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, competition and market conditions in the contract drilling industry, shipyard delays, actions and approvals of third parties, possible cancellation or suspension of drilling contracts as a result of mechanical difficulties or performance, the Company's ability to enter into and the terms of future contracts, the availability of qualified personnel, labor relations and the outcome of negotiations with unions representing workers, operating hazards, storms, terrorism, political and other uncertainties inherent in non-U.S. operations (including the risk of war, civil disturbance, seizure or damage of equipment and exchange and currency fluctuations), the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors described above and discussed in the Company's Form 10-K for the year ended December 31, 2004 and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. You should not place undue reliance on forward-looking statements. Each forward-looking statem

The information in Item 7.01 of this report, including Exhibit 99.1, is being furnished, not filed. Accordingly, the information in Item 7.01 of this report will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this report is not intended to, and does not, constitute a determination or admission by the Company that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company.

Item 9.01 Financial Statements and Exhibits.

The following exhibit is furnished pursuant to Item 7.01:

Ex-99.1 Transocean Inc. Fleet Update

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Transocean Inc.

March 2, 2006

By: /s/ William E. Turcotte

Name: William E. Turcotte

Title: Vice President, Associate General Counsel and Assistant

Corporate Secretary

Exhibit Index

Exhibit No.	Description
99.1	Transocean Inc. Fleet Update

TRANSOCEAN INC. (NYSE: RIG) FLEET UPDATE

The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Transocean Inc. assumes no duty to update any portion of the Information.

DISCLAIMER. NEITHER TRANSOCEAN INC. NOR ITS AFFILIATES MAKE ANY EXPRESS OR IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE) REGARDING THE INFORMATION CONTAINED IN THIS REPORT, WHICH INFORMATION IS PROVIDED "AS IS." Neither Transocean Inc. nor its affiliates will be liable to any recipient or anyone else for any inaccuracy, error or omission, regardless of cause, in the information set forth in this report or for any damages (whether direct or indirect, consequential, punitive or exemplary) resulting therefrom.

No Unauthorized Publication or Use. All information provided by Transocean Inc. in this report is given for the exclusive use of the recipient and may not be published, redistributed or retransmitted without the prior written consent of Transocean Inc.

Client Contract Duration, Timing and Dayrates and Risks Associated with Operations. The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Transocean Inc. Also, the dayrates set forth in the report are estimates based upon the full contractual operating dayrate. However, the actual average dayrate earned over the course of any given contract will be lower and could be substantially lower. The actual average dayrate will depend upon a number of factors (rig downtime, suspension of operations, etc.) including some beyond the control of Transocean Inc. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in our filings with the Securities and Exchange Commission (SEC), which are available free of charge on the SEC's website at www.sec.gov. The dayrates do not include revenue for mobilizations, demobilizations, upgrades, shipyards or recharges.

Out of Service Days (Shipyards, Mobilizations, Etc.). Certain estimated out of service time for 2006 and 2007 is noted where the company anticipates that a rig will be out of service and not be available to earn an operating dayrate for a period of 14 days or longer (no estimates are made for 2008 and beyond). These are denoted as "Mob/Contract Prep" and "Shipyard or Project" out of service days. Mob/Contract Prep refers to periods during which the rig is being mobilized, demobilized and/or modifications or upgrades are being made as a result of contract requirements. Shipyard or Project refers to periods during which the rig is out of service as a result of other planned shipyards, surveys, repairs, regulatory inspections or other planned service or work on the rig. Similar Mob/Contract Prep and Shipyard or Project periods of durations under 14 days will occur but are not noted in the Update. In some instances such as certain mobilizations, demobilizations, upgrades and shipyards, we are paid compensation by our clients that is generally recognized over the life of the underlying contract, although such compensation is not typically significant in relation to the revenue generated by the dayrates we charge our clients.

Forward-Looking Statement. The statements made in the Fleet Update that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements made in the Fleet Update include, but are not limited to, statements involving the estimated duration of client contracts, contract dayrate amounts, future contract commencement dates and locations and planned shippard projects and other out of service time. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, competition and market conditions in the contract drilling industry, shipyard delays, actions and approvals of third parties, possible cancellation or suspension of drilling contracts as a result of mechanical difficulties or performance, the Company's ability to enter into and the terms of future contracts, the availability of qualified personnel, labor relations and the outcome of negotiations with unions representing workers, operating hazards, factors affecting the duration of contracts including well-in-progress provisions, the actual amount of downtime, factors resulting in reduced applicable dayrates, hurricanes and other weather conditions, terrorism, political and other uncertainties inherent in non-U.S. operations (including the risk of war, civil disturbance, seizure or damage of equipment and exchange and currency fluctuations), the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors described above and discussed in the Company's Form 10-K for the most recently completed fiscal year, in the Company's Forms 10-Q for subsequent periods and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward looking statements.

Fleet Classification. Transocean Inc. uses a rig classification for its semisubmersible rigs and drillships to reflect the company's strategic focus on the ownership and operation of premium, high specification floating rigs. The rig classification, "High Specification Fleet," is comprised of "5th Generation Deepwater," which refers to the latest generation of semisubmersible rigs and drillships possessing the latest technical drilling capabilities and the ability to operate in water depths in excess of 7,000 feet, "Other Deepwater," which refers to semisubmersible rigs and drillships that possess the ability to drill in water depths equal to or greater than 4,500 feet, and "Other High Specification," comprised of four of the company's premium harsh environment rigs, the semisubmersibles Henry Goodrich, Paul B. Loyd, Jr., Transocean Arctic and Polar Pioneer. The category titled "Other Floaters" represents semisubmersible rigs and drillships that possess the ability to drill in water depths of up to 4,499 feet.

Transocean Inc. (NYSE: RIG) Fleet Update

Updated: March 2, 2006

New Firm Contracts and Contract Extensions Noted in Bold

Dynamically positioned *

Rig Type/Name High Specificati	on Float	ers:	Yr. (1) Entered Service	Water Depth (Feet)	Drilling Depth (Feet)	Location	Client	Current Contract Start/Idle Date	Estimated Expiration /Out of Service(2)	Current Contract Dayrate(3) (Dollars)	Previous Contract Dayrate(3) (Dollars)
5th Generation	Deepwate	er (13) (See Footnote 19)							
Discoverer Clear Leader Discoverer Deep	Ship	*	TBA	12,000	40,000	USGOM	Chevron	See Footnote 19	See Footnote 19	See Footnote 19	See Footnote 19
Seas	ship	*	2001	10,000	35,000	USGOM USGOM	Chevron Chevron	Jan-06 Jan-07 Mar-07	Jan-07 Jan-08 20 days Shipyard or Project	240,000 276,000	226,700 240,000
						USGOM USGOM	Chevron Chevron	Jan-08 Jan-09	Jan-09 Jan-11	317,400 485,000	276,000 317,400
Discoverer Enterprise	ship	*	1999	10,000	35,000	USGOM USGOM	ВР ВР	Dec-04 Dec-07	Dec-07 Dec-10	182,500 520,000	198,600 182,500
Discoverer Spirit ⁽¹¹⁾ (12)	ship	*	2000	10,000	35,000	USGOM	Chevron	Sep-05	Mar-06	204,000	204,000

						USGOM USGOM	Shell Anadarko	Mar-06 Aug-07	Aug-07 Aug-10	270,000 475,000	204,000 270,000
Deepwater Discovery	ship	*	2000	10,000	30,000	Nigeria	Chevron	Jan-06	Mar-06	162,500	285,000
, and the second	1			ŕ	ŕ	Nigeria Nigeria	ExxonMobil Chevron	Mar-06 Apr-06	Apr-06 Jun-06	175,000 162,500	162,500 175,000
						Nigeria	Petrobas	Jun-06	Aug-06 30 days Shipyard or	162,500	162,500
						Nigeria	Total	Aug-06 Sep-06	Project Sep-07	357,000	162,500
_						Nigeria Brazil	Total Devon	Sep-07 Dec-08	Sep-08 Dec-11	364,000 475,000	357,000 364,000
Deepwater Frontier	ship	*	1999	10,000	30,000	Brazil	Petrobras	Mar-04	Jun-06	145,000	158,000
						T., 3:-	D-li	Jul-06	90 days Mob/ Contract Prep	220,000	145.000
						India	Reliance	Oct-06 Oct-08	Oct-08 30 days Shipyard or Project	320,000	145,000
Deepwater						India	Reliance	Dec-08	Dec-11	\$ 477,000	\$320,000
Millennium	ship	*	1999	10,000	30,000	USGOM USGOM	Anadarko Anadarko	Jun-05 Jun-07	Jun-07 Jun-10	286,500 425,000	200,000 286,500
Deepwater Pathfinder	ship	*	1998	10,000	30,000	Nigeria	Devon/Shell/Conoco	Dec-04	Aug-06	190,000	175,000
	•					Nigeria	Shell/Agip/Petrobras	Aug-06	Jun-07 15 days Shipyard or	395,000	190,000
						Nigeria	Devon	Jun-07 Jun-07	Project Sep-07	190,000	395,000
Deepwater						Nigeria	Shell/Agip/Petrobras	Sep-07	Dec-08	395,000	190,000
Expedition	ship	*	1999	10,000	30,000	Brazil	Petrobras	Sep-05	May-06 75 days	147,400	135,000
						Egypt	Shell	May-06 Jul-06	Mob/Contract Prep Nov-06	240,000	147,400
							.	Dec-06	30 days Mob / Contract Prep	222.222	2 40 000
						Morocco	Petronas	Jan-07	Mar-07 90 days Mob/	320,000	240,000
Deepwater						India	Reliance	Mar-07 Jun-07	Contract Prep Jun-09	375,000	320,000
Horizon	semi	*	2001	10,000	30,000	USGOM USGOM	BP BP	Sep-05 Sep-07	Sep-07 Sep-10	275,000 See Footnote 10	165,000 275,000
Cajun Express	semi	*	2001	8,500	25,000	USGOM	Chevron	Jul-05	Jun-07 20 days Shipyard or	207,000	140,000
						USGOM	Chevron	Jun-06 Jul-07	Project Jan-10	460,000	207,000
Deepwater Nautilus ⁽⁴⁾ (14)	semi		2000	8,000	30,000	USGOM	Shell	Dec-05	Dec-06	220,000	195,100
				-,	,			Jun-06	60 days Shipyard or Project		200,200
Sedco Energy	semi	*	2001	7,500	25,000	USGOM Nigeria	Shell Chevron	Dec-06 Jan-06	Dec-08 Dec-07	425,000 202,000	220,000 175,000
Sedco Express ⁽⁸⁾	semi	*	2001	7,500	25,000	Angola	BP	Jun-05	Jun-08 15 days Shipyard or	165,000	125,000
Other Deepwate	er (17)							May-07	Project		
Deepwater Navigator	ship	*	2000	7,200	25,000	Brazil	Shell	Feb-06	Mar-06	113,000	210,000
ivavigatoi	Silip		2000	7,200	23,000	Brazil Brazil	KMG/Devon Shell	Apr-06 Jun-06	May-06 Aug-06	300,000 210,000	113,000 300,000
						Brazil Brazil	Shell Petrobras	Sep-06 Jan-07	Dec-06 Jan-11	300,000 180,000	210,000 300,000
Discoverer 534	ship	*	1975/1991	7,000	25,000	India	Reliance	Nov-05	Mar-06 30 days Mob/	175,000	110,000
						Singapore China	Husky	Mar-06 Apr-06	Contract Prep Jun-06	145,000	175,000
								Oct-06	180 days Shipyard or Project	-,	-,
Discoverer Seven						India	Reliance	Apr-07	Oct-09	250,000	145,000
Seas	ship	*	1976/1997	7,000	25,000	India	ONGC	Feb-04	Apr-07 50 days Shipyard or	125,000	125,000
						India		Apr-06	Project 110 days Shipyard		
						India India	ONGC ONGC	Apr-07 Aug-07	or Project Aug-10	315,000	125,000
Transocean Marianas ⁽¹⁵⁾	semi		1998	7,000	25,000	USGOM		Jan-06	75 days Shipyard or Project		
						USGOM	BP	Mar-06	Dec-06 30 days Shipyard or	246,000	176,000
						USGOM	ВР	May-06 Jan-07	Project Jan-10	435,000	246,000
Sedco 707	semi	*	1976/1997	6,500	25,000	Brazil	Petrobras	Dec-05	Apr-10 60 days Shipyard or	180,000	100,000
Sedco 700						Brazil		May-06	Project		100,000
Series Upgrade I (S702)	com:	*		6,500		Singan		Apr-06	750 days Shipyard		N/A
(5/02)	semi	*		0,500		Singapore TBA	Shell	Jul-07	or Project Jul-10	350,000	N/A N/A
Sedco 700 Series Upgrade									335 days Shipyard		
II	semi	*		6,500		Brazil	Chevron	Apr-07 Mar-08	or Project Mar-11	350,000	N/A
Jack Bates	semi		1986/1997	5,400	30,000	Australia Australia	Woodside Chevron	Feb-05 Apr-06	Apr-06 Jul-06	89,000 195,000	125,000 89,000
						Tuotium	Chevion	Sep-06	60 days Mob / Contract Prep	155,660	35,000
Peregrine I ⁽⁵⁾⁽⁸⁾	chin	*	1982/1996	5,280	25,000	USGOM Brazil	Woodside Petrobras	Nov-06 Jan-06	Nov-08 Jan-09	340,000 112,000	195,000 70,000
Sedco 709	ship semi	*	1977/1999	5,000	25,000	Angola	ExxonMobil	Nov-05	Apr-06 130 days	205,000	205,000
						S.Africa Nigeria	Shell	Apr-06 Sep-06	Mob/Contract Prep Sep-08	205,000	205,000
M.G. Hulme, Jr. Transocean	semi		1983/1996	5,000	25,000	Nigeria	Total	May-05	Aug-06	175,000	85,000
Richardson	semi		1988	5,000	25,000	Ivory Coast	CNR	Oct-03	Apr-06 30 days Shipyard or	85,000	45,000
						Ivory Coast Angola	Total	May-06 Jun-06	Project Jun-07	355,000	85,000
Jim Cunningham	Semi		1982/1995	4,600	25,000	Nigeria	Agip	Feb-06	Feb-07 50 days Shipyard or	300,000	65,000
						Angola	ExxonMobil	Feb-07 Mar-07	Project Mar-09	350,000	300,000
Sedco 710 ⁽⁸⁾	semi	*	1983	4,500	25,000	Brazil	Petrobras	Sep-05	Oct-06 20 days Shipyard or	109,500	71,000
						Brazil		Mar-06	Project		

					Brazil	Petrobras	Oct-06	Dec-10	120,000	109,500
					Brazil		Mar-07	60 days Shipyard or Project		
Transocean Rather	semi	1988	4,500	25,000	UKNS UKNS	BP Shell	Feb-05 Apr-06	Apr-06 Jul-06	165,000 190,000	95,000 165,000
					UKNS UKNS	Chevron BP	Jul-06 Dec-06	Dec-06 Dec-07	300,000 250,000	190,000 300,000
					UKNS	DI.	Oct-07	30 days Shipyard or Project	230,000	500,000
Transocean								Project		
Leader ⁽⁹⁾	semi	1987/1997	4,500	25,000	NNS NNS	Statoil Statoil	Jun-04 Jun-06	Jun-06 Jun-07	173,500 245,000	107,500 173,500
					NNS	Statoil	Jul-07	Jun-08 30 day Shipyard or	365,000	245,000
Sovereign					NNS		Aug-07	Project		
Explorer	semi	1984	4,500	25,000	Trinidad	BG	Sep-04	Apr-06 45 days Shipyard or	65,000	65,000
					Venezuela	Statoil	Apr-06 Jun-06	Project Nov-06	65,000	65,000
					venezuela	Staton	Apr-07	90 days Shipyard or Project	03,000	03,000
Other High Spe										
Henry Goodrich Paul B. Loyd, Jr.	semi semi	1985 1987	2,000 2,000	30,000 25,000	E. Canada UKNS	Terra Nova BP	Feb-06 Mar-05	Aug-06 Apr-07	165,000 144,000	145,000 120,000
							July-06	20 days Shipyard or Project		
Transocean					UKNS	BP	Apr-07	Apr-09	320,000	144,000
Arctic ⁽¹³⁾	semi	1986	1,650	25,000	NNS NNS	Statoil Statoil	Aug-04 Sep-06	Sep-06 Nov-10	168,000 260,000	200,000 168,000
					11113	Staton	Oct-07	30 days Shipyard or	200,000	100,000
Polar Pioneer ⁽¹³⁾	semi	1985	1,500	25,000	NNS	Statoil	Dec-04	Project Jul-06	170,000	110,200
Other Floaters	(22)				NNS	Statoil	Jul-06	Jul-09	280,000	170,000
Sedco 700 Transocean	semi	1973/1997	3,600	25,000	E. Guinea	A. Hess	Jan-06	Jan-07	200,000	90,000
Legend	semi	1983	3,500	25,000	Korea	KNOC	Nov-05	Mar-06 20 Days	155,000	120,000
					Calabalia Ia	D.D.	Apr-06	Mob/Contract Prep	120,000	155,000
					Sakhalin Is. Sakhalin Is.		Jun-06 May-07	Nov-06 Nov-07	120,000 120,000	155,000 120,000
Transocean Amirante	semi	1978/1997	3,500	25,000	USGOM	ENI	Feb-06	Mar-06	125,000	115,000
					USGOM USGOM	ENI/Nexen Remington	Mar-06 Jul-06	Jul-06 Sep-06	115,000 102,500	125,000 115,000
					USGOM	Remington	Sep-06	Dec-06 55 days Shipyard or	135,000	102,500
C. Kirk Rhein, Jr.	semi	1976/1997	3,300	25,000	USGOM		Dec-06 Mar-02	project Idle		63,500
Transocean Driller ⁽⁸⁾	Semi	1991	3,000	25,000	Brazil	Petrobras	Sep-04	Aug-06	53,000	52,000
			-,				Mar-06	15 days Shipyard or Project	55,555	5-,***
Falcon 100	semi	1974/1999	2,400	25,000	Brazil USGOM	Petrobras DeepGulf Energy	Aug-06 Feb-06	Aug-10 Apr-06	110,000 145,000	53,000 180,000
Sedco 703	semi	1973/1995	2,000	25,000	USGOM Australia	Petrobras Woodside	Apr-06 Aug-05	Mar-07 Apr-06	180,000 150,000	145,000 135,000
Sedco 703		1982	1,800	25,000	Australia UKNS	Woodside Shell	Apr-06 Feb-06	Jan-07 Aug-07	155,000 150,000	150,000 50.000
SedCo /11	semi	1902	1,600	25,000				30 Days Shipyard or	150,000	50.000
					UKNS UKNS	Shell Shell	Jul-07 Nov-07	project Oct-08	283,000	150,000
Transocean John Shaw	semi	1982	1,800	25,000	UKNS	Nexen	Jan-06	Jun-07	100,500	115,000
						- 17	Jun-07	30 Days Shipyard or project		
Sedco 712	semi	1983	1,600	25,000	UKNS UKNS	Oilexco Oilexco	Mar-05 Mar-06	Mar-06 Mar-07	103,000 150,000	47,000 103,000
Sedco 714	semi	1983/1997	1,600	25,000	UKNS UKNS	Oilexco Total	Mar-07 Jan-06	Mar-08 Apr-06	225,000 180,000	150,000 160,000
					UKNS UKNS	Total Total	Apr-06 Jan-07	Jan-07 May-07	200,000 250,000	180,000 200,000
Actinia	semi	1982	1,500	25,000	India	Reliance	Oct-04	Sep-06 30 days Shipyard or	54,000	44,000
Sedco 601	semi	1983	1,500	25,000	Indonesia	Santos	Aug-06 Jan-06	Project Nov-06	77,000	56,000
Sedneth 701	semi	1972/1993	1,500	25,000	Angola	Chevron	Apr-05	Jun-07 45 days Shipyard or	90,000	73,000
Transocean					Angola		May-06	Project		90,000
Winner	semi	1983	1,500	25,000	NNS NNS		Dec-05 Oct-06	Mob/Contract Prep Oct-09	350,000	120,000
Transocean Searcher ⁽¹³⁾	semi	1983/1988	1,500	25,000	NNS	Statoil	Aug-05	Oct-06	121,000	122,000
Transocean Prospect	semi	1983/1988	1,500	25,000	UKNS	J011	.145 00	Mob/Contract Prep	141,000	98,000
Transocean	Jenn Jenn	1503/1334	1,500	23,000	UKNS	CNR	Jun-06	Jun-08	200,000	98,000
Wildcat Transocean	semi	1977/1985	1,300	25,000	UKNS		Oct-01	Idle		85,000
Explorer J.W. McLean	Semi Semi	1976 1974/1996	1,250 1,250	25,000 25,000	UKNS UKNS	ConocoPhillips	Jan-99 Aug-04	Idle Mar-06	51,000	145,000 60,000
J. VV. IVICLEDII	Jeini	13/4/1330	1,430	23,000	UKNS	Conocorninps	-	20 Days Shipyard or Project	31,000	50,000
					UKNS UKNS UKNS	Shell Shell	Apr-06 May-06 May-07	May-07 May-08	140,000 250,000	51,000 140,000
Sedco 704	semi	1974/1993	1,000	25,000	UKNS	Venture	Jul-05	Oct-06	91,000	50,000
					UKNS	BG	Oct-06	Mar-07 30 Days Shipyard or	175,000	91,000
0 1 500		1050/1001	4 000	25.000	UKNS	BP	Mar-07 Apr-07	project Apr-08	310,000	175,000
Sedco 706 <i>Jackups (25)</i>	Semi	1976/1994	1,000	25,000	UKNS	Total	Jan-05	Jun-06	78,000	57,000
Interocean III		1978/1993	300	25,000	Egypt	Zeitco	Jul-05	Jul-06 30 days Shipyard or	52,000	38,000
					Egypt	Zeitco	Jul-06 Aug-06	Project Aug-07	65,000	52,000
Shelf Explorer		1982	300	20,000	Indonesia Indonesia	Pearl Oil Chevron	Jan-06 Apr-06	Apr-06 Sep-06	120,000 120,000	70,000 120,000
Transocean Comet		1980	250	20,000	Egypt	GUPCO	Oct-05	Oct-07 15 days Shipyard or	61,500	32,000
Transocean							Dec-06	Project Project		
Mercury Transocean Nordio	,	1969/1998 1984	250 300	20,000 25,000	Egypt India	Petrobel ONGC	Jan-06 Mar-05	Feb-08 Mar-07	58,000 74,200	50,000 57,800
	-	1304	500	_5,500			Mar-07	20 days Shipyard/ or Project	,=00	3.,500
Trident II		1977/1985	300	25,000	India	ONGC	May-03	Nov-06	60,000	34,900

				India India	ONGC	Nov-06 Mar-07	140 days Shipyard or Project Mar-10	147,500	60,000
Trident IV	1980/1999	300	25,000	Nigeria	Chevron	Feb-06 Jan-07	Mar-08 15 days Shipyard or Project	90,000	120,000
Trident VI	1981	220	21,000	Vietnam	PetroVietnam	Feb-06	Jan-07	142,100	70,500
Trident VIII	1981	300	21,000	En route	Conoil	Mar-06	Apr-08	66,000	55,500
Trident IX	1982	400	20,000	Vietnam	JVPC	Aug-05	Aug-06	77,200	60,000
Trident XII	1982/1992	300	25,000	India	ONGC	Nov-03	Oct-06 20 day Mob/Contract	62,250	57,000
				India	ONGC	Jan-07	Prep Dec-09	1.47 500	62,250
Trident XIV	1982/1994	300	20,000	Cabinda	Chevron	Jan-07 May-05	Apr-06	147,500 61,000	60,000
Triucite Arr v	1302/1334	300	20,000	Cabinaa	Chevion	May 05	30 days Shipyard or	01,000	00,000
						May-06	Project		
Trident 15	1982	300	25,000	Thailand	Chevron	Feb-06	Jun-11	80,000 ₍₁₈₎	59,750
						Ion 07	120 days Shipyard		
Trident 16	1982	300	25,000	Malaysia	Chevron	Jan-07 Dec-05	or Project Sep-07	95,000	69,000
Trident 17	1983	355	25,000	Vietnam	Petronas Carigali	May-04	Jun-06	57,500	62,000
Trident 20	2000	350	25,000	Caspian	Petronas Carigali	Jan-06	Jan-10	130,000	90,000
Ron Tappmeyer	1978	300	25,000	India	ONGC	Nov-03	Dec-06	62,250	50,100
						Jan-07	20 days Shipyard or Project		
				India	ONGC	Jan-07	Jan-10	147,500	62,250
Randolph Yost	1979	300	25,000	India	ONGC	Nov-03	Dec-06	60,750	64,000
						1 07	40 days Shipyard or		
				India	ONGC	Jan-07 Feb-07	Project Feb-10	147,500	60,750
D.R. Stewart	1980	300	25,000	Italy	ENI	Mar-05	Mar-06	54,000	51,000
				Italy	ENI	Mar-06	Mar-07	57,000	54,000
G.H. Galloway	1984	300	25,000	Italy	ENI	Jul-05	Jul-06	54,000	51,000
Harvey H. Ward	1981	300	25,000	Italy Malaysia	ENI Petronas Carigali	Jul-06 Jul-05	Jul-08 Jul-06	115,000 48,200	54,000 46,350
Haivey II. Wald	1301	300	23,000	Malaysia	Talisman	Jul-06	Jul-08	110,000	48,200
Roger W. Mowell	1982	300	25,000	Malaysia	Talisman	Dec-05	Nov-06	48,200	68,200
TT A 1	1000	200	25.000	Malaysia	Talisman	Nov-06	Nov-08	110,000	48,200
J.T. Angel	1982	300	25,000	Indonesia	EMP	Oct-05	Mar-06 120 days Shipyard	97,000	60,000
				Singapore		Mar-06	or Project		60,000
				India	ONGC	Jan-07	Jan-10	147,500	60,000
F.G. McClintock	1975	300	25,000	India	ONGC	Jan-05	Jan-08	50,000	50,000
C.E. Thornton	1974	300	25,000	India	ONGC	Oct-04	Oct-07 20 days Shipyard or	45,000	45,000
Self-Erecting Tenders (4)						Oct-07	Project		
Searex 9	1981	400	20,000	Congo		Apr-04	Idle		42,000
Searex 10	1983/1994	450	21,000		Chevron	Feb-06		48,000	41,000
							Alig-Ub		
Charley Graves	1975	500	20,000	Angola Thailand	Chevron	Apr-05	Aug-06 Apr-07	40,500	40,000
Charley Graves W.D. Kent	1975 1977								
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3)	1975 1977	500 400	20,000 20,000	Thailand Malaysia	Chevron Chevron	Apr-05 Jan-03	Apr-07 Idle	40,500	40,000 35,000
Charley Graves W.D. Kent <i>Non-U.S. Drilling Barges (3)</i> Searex 4	1975 1977 1981/1989	500 400 21	20,000 20,000 25,000	Thailand Malaysia Indonesia	Chevron	Apr-05 Jan-03 Sep-04	Apr-07 Idle Sep-09		40,000 35,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6	1975 1977 1981/1989 1981/1991	500 400 21 25	20,000 20,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon	Chevron Chevron	Apr-05 Jan-03 Sep-04 Jul-02	Apr-07 Idle Sep-09 Idle	40,500 39,200	40,000 35,000 N/A 27,500
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾	1975 1977 1981/1989	500 400 21	20,000 20,000 25,000	Thailand Malaysia Indonesia	Chevron Chevron	Apr-05 Jan-03 Sep-04	Apr-07 Idle Sep-09	40,500	40,000 35,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6	1975 1977 1981/1989 1981/1991	500 400 21 25	20,000 20,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon	Chevron Chevron	Apr-05 Jan-03 Sep-04 Jul-02	Apr-07 Idle Sep-09 Idle	40,500 39,200	40,000 35,000 N/A 27,500
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides	1975 1977 1981/1989 1981/1991 1979/1993	500 400 21 25	20,000 20,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon	Chevron Chevron	Apr-05 Jan-03 Sep-04 Jul-02	Apr-07 Idle Sep-09 Idle	40,500 39,200	40,000 35,000 N/A 27,500
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides	1975 1977 1981/1989 1981/1991 1979/1993	500 400 21 25 25	20,000 20,000 25,000 25,000 16,000	Thailand Malaysia Indonesia Cameroon Indonesia	Chevron Chevron Total	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard	40,500 39,200 47,700	40,000 35,000 N/A 27,500 44,300
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides	1975 1977 1981/1989 1981/1991 1979/1993	500 400 21 25 25	20,000 20,000 25,000 25,000 16,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM	Chevron Chevron Total Total TAMRF	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project	40,500 39,200 47,700 8,900	40,000 35,000 N/A 27,500 44,300
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus(6) Other (2) Joides Resolution ⁽⁷⁾ ship *	1975 1977 1981/1989 1981/1991 1979/1993	500 400 21 25 25	20,000 20,000 25,000 25,000 16,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM	Chevron Chevron Total Total TAMRF	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13	40,500 39,200 47,700 8,900 60,900	40,000 35,000 N/A 27,500 44,300
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship *	1975 1977 1981/1989 1981/1991 1979/1993	500 400 21 25 25 25 27,000	20,000 20,000 25,000 25,000 16,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM	Chevron Chevron Total Total TAMRF	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project	40,500 39,200 47,700 8,900	40,000 35,000 N/A 27,500 44,300 66,000
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus(6) Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options	1975 1977 1981/1989 1981/1991 1979/1993	500 400 21 25 25 25 27,000	20,000 20,000 25,000 25,000 16,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM	Chevron Chevron Total Total TAMRF	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13	40,500 39,200 47,700 8,900 60,900	40,000 35,000 N/A 27,500 44,300 66,000
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters	1975 1977 1981/1989 1981/1991 1979/1993 1978	500 400 21 25 25 25 27,000	20,000 20,000 25,000 25,000 16,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM	Chevron Chevron Total Total TAMRF	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13	40,500 39,200 47,700 8,900 60,900	40,000 35,000 N/A 27,500 44,300 66,000
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2)	1975 1977 1981/1989 1981/1991 1979/1993 1978	500 400 21 25 25 25 27,000	20,000 20,000 25,000 25,000 16,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM	Chevron Chevron Total Total TAMRF	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13	40,500 39,200 47,700 8,900 60,900	40,000 35,000 N/A 27,500 44,300 66,000
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus(6) Other (2) Joides Resolution(7) ship * Sedco 135D Fixed-Price Options High Specification Floaters 5th Generation Deepwater (2) Discoverer Deep Seas ship	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01	500 400 21 25 25 27,000 600	20,000 20,000 25,000 25,000 16,000 30,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil	Chevron Chevron Total Total TAMRF TAMRF SLB	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate	40,000 35,000 N/A 27,500 44,300 66,000
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas Sedco Express semi	1975 1977 1981/1989 1981/1991 1979/1993 1978	500 400 21 25 25 25 27,000	20,000 20,000 25,000 25,000 16,000 30,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil	Chevron Chevron Total Total TAMRF TAMRF SLB	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09	40,500 39,200 47,700 8,900 60,900 28,500	40,000 35,000 N/A 27,500 44,300 66,000
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3)	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01	500 400 21 25 25 27,000 600	20,000 20,000 25,000 25,000 16,000 30,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil	Chevron Chevron Total Total TAMRF TAMRF SLB	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate	40,000 35,000 N/A 27,500 44,300 66,000
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus (6) Other (2) Joides Resolution (7) ship * Sedco 135D Fixed-Price Options High Specification Floaters 5th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01	500 400 21 25 25 27,000 600	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Jun-08	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jul-10	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Jun-08	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jan-09 Apr-07 May-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 65,000 175,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01	500 400 21 25 25 27,000 600 10,000 7,500 4,500	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jul-10 Apr-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 65,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus(6) Other (2) Joides Resolution(7) ship * Sedco 135D Fixed-Price Options High Specification Floaters 5th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship *	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Jun-08	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jan-09 Apr-07 May-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 65,000 175,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Jun-08	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jan-09 Apr-07 May-07 Feb-10	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 65,000 175,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus(6) Other (2) Joides Resolution(7) ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship *	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T Nigeria India	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total Reliance	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Jun-08	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jan-09 Apr-07 May-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 175,000 250,000 Neg. dayrate capped	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship * Other High Specification (1) Henry Goodrich	1975 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996 1975/1991	500 400 21 25 25 25 27,000 600 10,000 7,500 4,500 5,000 7,000	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T Nigeria India	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total Reliance	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Jun-08 Nov-06 Aug-06 Sep-09	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jul-10 Apr-07 May-07 Feb-10 Aug-	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 175,000 250,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship *	1975 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996 1975/1991	500 400 21 25 25 25 27,000 600 10,000 7,500 4,500 5,000 7,000	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T Nigeria India	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total Reliance	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Jun-08 Nov-06 Aug-06 Sep-09	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jul-10 Apr-07 May-07 Feb-10 Aug-	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 175,000 250,000 Neg. dayrate capped	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship * Other High Specification (1) Henry Goodrich Other Floaters (1) Sedco 706	1975 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996 1975/1991	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000 7,000	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000 25,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T Nigeria India	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total Reliance	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Nov-06 Aug-06 Sep-09 Terra Nova	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jan-09 Apr-07 May-07 Feb-10 Aug- 06 Feb-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 175,000 250,000 Neg. dayrate capped at 165,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus(6) Other (2) Joides Resolution(7) ship * Sedco 135D Fixed-Price Options High Specification Floaters 5th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship * Other High Specification (1) Henry Goodrich Other Floaters (1) Sedco 706 Held For Sale	1975 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996 1975/1991 semi semi 1	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000 7,000	20,000 20,000 25,000 25,000 16,000 30,000 35,000 25,000 25,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T Nigeria India	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total Reliance	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Nov-06 Aug-06 Sep-09 Terra Nova	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jan-09 Apr-07 May-07 Feb-10 Aug- 06 Feb-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 175,000 250,000 Neg. dayrate capped at 165,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship * Other High Specification (1) Henry Goodrich Other Floaters (1) Sedco 706 Held For Sale Non-U.S. Drilling Barges (1)	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996 1975/1991 semi semi 1	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000 7,000 1985	20,000 20,000 25,000 25,000 30,000 35,000 25,000 25,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T Nigeria India 000 30,0	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total Reliance 000 E. Canada	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Nov-06 Aug-06 Sep-09 Terra Nova	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jul-10 Apr-07 May-07 Feb-10 Aug- 06 Feb-07 Jul-06 Apr-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 175,000 250,000 Neg. dayrate capped at 165,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship * Other High Specification (1) Henry Goodrich Other Floaters (1) Sedco 706 Held For Sale Non-U.S. Drilling Barges (1) Searex 12	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996 1975/1991 semi semi 1	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000 7,000	20,000 20,000 25,000 25,000 30,000 35,000 25,000 25,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T Nigeria India	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total Reliance 000 E. Canada	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Nov-06 Aug-06 Sep-09 Terra Nova	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jan-09 Apr-07 May-07 Feb-10 Aug- 06 Feb-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 175,000 250,000 Neg. dayrate capped at 165,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A
Charley Graves W.D. Kent Non-U.S. Drilling Barges (3) Searex 4 Searex 6 Hibiscus ⁽⁶⁾ Other (2) Joides Resolution ⁽⁷⁾ ship * Sedco 135D Fixed-Price Options High Specification Floaters 5th Generation Deepwater (2) Discoverer Deep Seas ship Sedco Express semi Other Deepwater (3) Sovereign Explorer semi M.G. Hulme, Jr. semi Discoverer 534 ship * Other High Specification (1) Henry Goodrich Other Floaters (1) Sedco 706 Held For Sale Non-U.S. Drilling Barges (1)	1975 1977 1981/1989 1981/1991 1979/1993 1978 1966/77/01 2001 2001 1984 1983/1996 1975/1991 semi semi 1	500 400 21 25 25 27,000 600 10,000 7,500 4,500 5,000 7,000 1985	20,000 20,000 25,000 25,000 30,000 35,000 25,000 25,000 25,000 25,000	Thailand Malaysia Indonesia Cameroon Indonesia USGOM Worldwide Brazil USGOM Angola Ven / T&T Nigeria India 000 30,0	Chevron Chevron Total Total TAMRF TAMRF SLB Chevron BP Statoil / BG Total Reliance 000 E. Canada 000 UKNS	Apr-05 Jan-03 Sep-04 Jul-02 Jan-04 Jan-06 Oct-06 Jul-07 Jun-01 Jan-08 Nov-06 Aug-06 Sep-09 Terra Nova	Apr-07 Idle Sep-09 Idle Jan-07 Oct-06 240 Days Shipyard or project Dec-13 Jun-09 Jan-09 Jul-10 Apr-07 May-07 Feb-10 Aug- 06 Feb-07 Jul-06 Apr-07	40,500 39,200 47,700 8,900 60,900 28,500 +/- 15% of prior rate 165,000 175,000 250,000 Neg. dayrate capped at 165,000	40,000 35,000 N/A 27,500 44,300 66,000 N/A

Footnotes:

- (1) Dates shown are the original service date and the date of the most recent upgrade, if any.
- (2) Expiration dates represent the company's current estimate of the earliest date the contract for each rig is likely to expire. Some rigs have two contracts in continuation, so the second line shows the estimated earliest availability. Many contracts permit the client to extend the contract. The out of service time represents those days in 2006 and in 2007 where the company anticipates that a rig will be out of service and not be available to earn an operating dayrate for a period of 14 days or longer. Please refer to the "Out of Service Days (Shipyards, Mobilizations, Etc.)" section of the Cover Page for a full description.
- (3) Represents the full operating dayrate, although the average dayrate over the term of the contract will be lower and could be substantially lower. Does not reflect incentive programs which are typically based on the rig's operating performance against a performance curve. Please refer to the "Client Contract Duration and Dayrates and Risks Associated with Operations" section of the Cover Page for a description of dayrates.
- (4) The rig is leased from its owner, an unrelated third party, pursuant to a fully defeased lease arrangement.
- $(5) \quad Although \ originally \ constructed \ in \ 1982, this \ unit \ was \ substantially \ upgraded \ in \ 1996.$
- (6) Owned by a joint venture in which the company has a 75% interest.
- (7) Operated under a management contract with the rig's owner. The rig is currently engaged in scientific geological coring activities and is owned by a joint venture in which a subsidiary of the company has a 50% interest. Dayrate indicated reflects 100% of contract rate.
- (8) Current contract provides for a bonus incentive opportunity not reflected in the stated current contract dayrate.

- (9) Dayrate reflects a base level to be paid over the estimated 450-day contract period. The rig will receive a dayrate higher than the stated base level when utilized in a water depth of greater than 2,000 feet.
- (10) Dayrate for contract period September 2007 through September 2010 to be set using a quarterly average of the stated contract dayrates on the company's other Fifth-Generation, dynamically positioned rigs operating in the U.S. Gulf of Mexico.
- (11) Client has retained the drilling unit to drill a geological sidetrack, which Company believes is outside of the contract term.
- (12) Contract includes an additional \$22,300 per day to cover escalation of costs over the contract period.
- (13) Reflects contracted dayrate which could slightly change due to foreign exchange adjustments.
- (14) Unit sustained damage due to hurricanes in the U.S. Gulf of Mexico. The company expects the rig will continue drilling in 2006 before requiring an estimated 60 days of out-of-service time during 2006 to complete repairs. The dayrate applicable during out-of-service time is to be determined.
- (15) Unit sustained damage due to hurricanes in the U.S. Gulf of Mexico. An assessment of the damage indicates the rig will be out-of-service for an estimated three to four months to complete repairs. The rig is expected to be available in the first quarter of 2006.
- (16) Two year contract to commence in direct continuation of stated contracts and shipyard, with commencement date currently expected to range from late 2006 to mid-2007.
- (17) Chevron has the right to convert the contract to five years at a dayrate of \$300,000.
- (18) Dayrate subject to annual adjustment based on market dayrates within specified parameters.
- (19) We have been awarded a 5 year drilling contract for the construction of an enhanced Enterprise-class drillship. Operations are expected to commence during the second quarter of 2009, after an estimated 30-month shipyard construction phase, followed by sea trials, mobilization to the U.S. Gulf of Mexico and customer acceptance. The contract commencement date is contingent on vendor performance and other factors. During the first three years of the contract, the contract dayrate is \$450,000. The dayrate for the last two years of the contract are linked to the standard West Texas Intermediate oil price with a floor of \$40 per barrel resulting in a contract dayrate of \$400,000 and a ceiling of \$70 per barrel resulting in a contract dayrate of \$500,000.