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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of Report (date of earliest event reported): November 20, 2007**

**TRANSOCEAN INC.**

(Exact name of registrant as specified in its charter)

**Cayman Islands**  
(State or other jurisdiction of  
incorporation or organization)

**333-75899**  
(Commission  
File Number)

**66-0582307**  
(I.R.S. Employer  
Identification No.)

**4 Greenway Plaza  
Houston, Texas 77046**  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(713) 232-7500**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 8.01 Other Events.**

On November 20, 2007, Transocean Inc. (“Transocean”) and GlobalSantaFe Corporation (“GlobalSantaFe”) issued a joint press release announcing that they had received the approval from the Grand Court of the Cayman Islands of the proposed merger of GlobalSantaFe with a wholly owned subsidiary of Transocean and related transactions. The parties have tentatively scheduled to complete the transactions on November 27, 2007. The proposed merger remains the subject of an investigation by the Office of Fair Trading for the United Kingdom, and the tentative closing date remains subject to various closing conditions.

The press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

**ITEM 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated November 20, 2007

**Forward-Looking Statements**

Statements included in this Current Report on Form 8-K regarding the consummation of the proposed transactions and other statements that are not historical facts are forward looking statements. These statements involve risks and uncertainties including, but not limited to, actions by regulatory authorities or other third parties, consummation of financing, satisfaction of closing conditions, and other factors detailed in risk factors and elsewhere in our Annual Report on Form 10-K, our recent definitive proxy statement with respect to our shareholders meeting and our other filings with the Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual outcomes may vary materially from those forecasted or expected. We disclaim any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TRANSOCEAN INC.

Date: November 21, 2007

By: /s/ Chipman Earle

Chipman Earle

Associate General Counsel and Secretary

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INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated November 20, 2007



**Transocean Inc.**  
Post Office Box 2765  
Houston TX 77252 2765

**Analyst Contact:** Gregory S. Panagos  
713 232 7551

**Media Contact:** Guy A. Cantwell  
713 232 7647

## News Release

**FOR RELEASE:** November 20, 2007

### **TRANSOCEAN AND GLOBALSANTAFE ANNOUNCE COURT APPROVAL AND TENTATIVE CLOSING DATE FOR PENDING MERGER**

HOUSTON—Transocean Inc. (NYSE: RIG) and GlobalSantaFe Corporation (NYSE: GSF) announced that they received approval today from the Grand Court of the Cayman Islands of the proposed merger of GlobalSantaFe with a wholly owned subsidiary of Transocean and related transactions. The parties have tentatively scheduled to complete the transactions on Nov. 27, 2007. The proposed merger remains the subject of an investigation by the Office of Fair Trading for the United Kingdom (OFT), and the tentative closing date remains subject to various closing conditions.

Transocean and GlobalSantaFe expect that prior to Nov. 27, 2007, the OFT will announce its decision whether the merger raises competitive issues that could, in the absence of appropriate undertakings by the parties, warrant a reference to the Competition Commission of the United Kingdom (Competition Commission) for further review. There can be no assurance at this time (a) as to whether the OFT will refer the merger to the Competition Commission, (b) concerning the timing of any such referral decision or (c) as to whether any divestitures or other undertakings will be required by the OFT in order to avoid such a referral or by the Competition Commission in the event the merger is referred.

#### **About Transocean**

Transocean Inc. is the world's largest offshore drilling contractor with a fleet of 81 mobile offshore drilling units. The company's mobile offshore drilling fleet, consisting of a large number of high-specification deepwater and harsh environment drilling units, is considered one of the most modern and versatile in the world due to its emphasis on technically demanding segments of the offshore drilling business. The company's fleet consists of 33 High-Specification Floaters (semisubmersibles and drillships), 19 Other Floaters, 25 Jackups and other assets utilized in the support of offshore drilling activities worldwide. The company also has six High-Specification Drillships under construction. With a current equity market capitalization in excess of \$34 billion, Transocean Inc.'s ordinary shares are traded on the New York Stock Exchange under the symbol "RIG."

#### **About GlobalSantaFe**

GlobalSantaFe is one of the largest offshore oil and gas drilling contractors and the leading provider of drilling management services worldwide. The company owns or operates a contract drilling fleet of 37 premium jackup rigs; six heavy-duty, harsh environment jackups; 11 semisubmersibles and three dynamically positioned, ultra-deepwater drillships, as well as two semisubmersibles owned by third parties and operated under a joint venture agreement. In addition, it is scheduled to take delivery of a new ultra-deepwater semisubmersible in 2009 and a new ultra-deepwater drillship in 2010. For more information about GlobalSantaFe, go to <http://www.globalsantafe.com>.

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## **Forward-Looking Statements**

Statements included in this news release regarding the completion of the proposed transaction, benefits, opportunities, timing and effects of the transaction, and other statements that are not historical facts, are forward-looking statements. These statements involve risks and uncertainties including, but not limited to, actions by regulatory authorities or other third parties, consummation of financing, satisfaction of closing conditions, and other factors detailed in risk factors and elsewhere in the companies' joint proxy statement dated Oct. 2, 2007 and both companies' Annual Reports on Form 10-K and their respective other filings with the Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize (or the other consequences of such a development worsen), or should underlying assumptions prove incorrect, actual outcomes may vary materially from those forecasted or expected. Both companies disclaim any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.

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