

Transocean Ltd. and subsidiaries
Operating and Maintenance Costs and Operating Days by Asset Group
(in millions, except day counts)

	Operating and Maintenance Costs				
	4Q25	3Q25	2Q25	1Q25	4Q24
Ultra-deepwater floaters	334	334	329	340	342
Harsh environment floaters	194	192	215	217	177
Other costs (a)	76	58	55	61	60
Total operating and maintenance costs	<u>\$ 604</u>	<u>\$ 584</u>	<u>\$ 599</u>	<u>\$ 618</u>	<u>\$ 579</u>

	Rig Operating Days				
	4Q25	3Q25	2Q25	1Q25	4Q24
Ultra-deepwater floaters	1,510	1,472	1,491	1,440	1,539
Harsh environment floaters	622	636	549	500	552
Total operating days (b)	<u>2,132</u>	<u>2,108</u>	<u>2,040</u>	<u>1,940</u>	<u>2,091</u>

(a) Other costs include all shorebase and common support costs, such as onshore offices, yards, other direct costs including labor pools and equipment, and certain newbuild expenses prior to commencement of operations, and costs of assets held for sale.

(b) An operating day is defined as a day for which a rig is contracted to earn a dayrate during the firm contract period after operations commence.