
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K/A

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): August 1, 2007

TRANSOCEAN INC.

(Exact name of registrant as specified in its charter)

Cayman Islands
(State or other jurisdiction of
incorporation or organization)

333-75899
(Commission
File Number)

66-0582307
(I.R.S. Employer
Identification No.)

**4 Greenway Plaza
Houston, Texas 77046**
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(713) 232-7500**
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01 Regulation FD Disclosure.

This amendment to the Form 8-K previously filed on August 1, 2007 (the "Original 8-K") is being furnished solely to attach the slide presentation furnished as Exhibit 99.1 to this report as an exhibit. This report does not otherwise change or update any information in the Original 8-K or the press release attached as Exhibit 99.2 thereto.

The statements made herein that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements include, but are not limited to, statements involving prospects for the Company, expected revenues, capital expenditures, costs and results of operations, market outlook, revenue backlog for the Company and other drillers, contract opportunities and commitments, operational performance, rig demand, rig capacity, dayrates, rig reactivations, rig upgrades including upgrade projects for the Sedco 700-series semisubmersible rigs, newbuild and acquisition opportunities, uses of excess cash including stock buybacks, debt reduction, fleet marketing efforts, rig mobilizations and planned shipyard programs. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, rig demand and capacity, drilling industry market conditions, possible delays or cancellation of drilling contracts, work stoppages, operational or other downtime, the Company's ability to enter into and effects of the pending merger with GlobalSantaFe Corporation and related transactions, the terms of future contracts, the availability of qualified personnel, labor relations, future financial results, operating hazards, political and other uncertainties inherent in non-U.S. operations (including exchange and currency fluctuations), war, terrorism, natural disaster and cancellation or unavailability of insurance coverage, the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors discussed in the Company's Form 10-K for the year ended December 31, 2006 and in the Company's other filings with the Securities and Exchange Commission ("SEC"), which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements.

The information furnished pursuant to Item 7.01 of this report, including Exhibit 99.1, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, nor will it be incorporated by reference into any registration statement filed by Transocean Inc. under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this report is not intended to, and does not, constitute a determination or admission by Transocean Inc. that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of Transocean Inc.

ITEM 9.01 Financial Statements and Exhibits.**(d) Exhibits**

The following exhibit is furnished pursuant to Item 7.01:

Exhibit Number

99.1 Slide Presentation

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 1, 2007

TRANSOCEAN INC.

By: /s/ Chipman Earle
Chipman Earle
Associate General Counsel and Assistant Corporate
Secretary



Your Next Generation Driller

**Transocean Inc. Reports
Second Quarter 2007 Results**

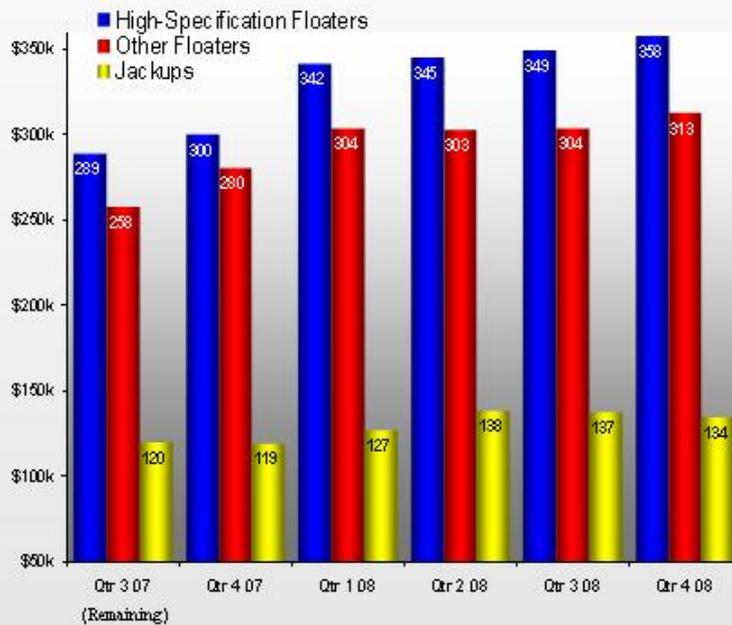


Forward-Looking Statement

The statements described in this presentation that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements which could be made include, but are not limited to, statements involving contract commencements, our proposed merger with GlobalSantaFe Corporation and the related transactions, contract option exercises, revenues expenses, results of operations, commodity prices, customer drilling programs, supply and demand, utilization rates, dayrates, contract backlog, planned shipyard projects and rig mobilizations and their effects, newbuild projects and opportunities, the upgrade projects for the Sedco 700-series semisubmersible rigs, other major upgrades, the potential purchase of an interest in a joint venture with Pacific Drilling and joint venture terms, contract awards, drillship delivery dates, expected downtime, insurance proceeds, future activity in the deepwater, mid-water and the jackup market sectors, market outlook for our various geographical operating sectors, capacity constraints for ultra-deepwater rigs and other rig classes, effects of new rigs on the market, income related to any payments to be received under the TODCO tax sharing agreement, uses of excess cash, including ordinary share repurchases, the timing and funding of share repurchases, issuance of new debt, debt reduction, planned asset sales, timing of asset sales, proceeds from asset sales, our effective tax rate, changes in tax laws, tax assessments, our other expectations with regard to market outlook, operations in international markets, the level of expected capital expenditures, results and effects of legal proceedings and governmental audits and assessments, adequacy of insurance, liabilities for tax issues, including those associated with our activities in Brazil, Norway and the United States, liquidity, cash flows from operations, adequacy of cash flow for our obligations, effects of accounting changes, adoption of accounting policies, pension plan and other postretirement benefit plan contributions, benefit payments and the timing and cost of completion of capital projects. Such statements are subject to numerous risks, uncertainties and assumptions, including, but not limited to, those described under "Item 1A. Risk Factors" included in our Form 10-Qs for the quarterly periods ended March 31, 2007 and June 30, 2007, and in our Annual Report on Form 10-K for the year ended December 31, 2006 and in the company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. All subsequent written and oral forward-looking statements attributable to the company or to persons acting on our behalf are expressly qualified in their entirety by reference to these risks and uncertainties. You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements. All non-GAAP financial measure reconciliations to the most comparative GAAP measure are displayed in quantitative schedules on the company's web site at www.deepwater.com/fw/main/Non_GAAP_Financial_Measures-132.html.

Chart #1: Average Contracted Dayrate by Rig Type

Qtr 3 2007 through Qtr 4 2008 (Unaudited)



Definitions

Average Dayrate The weighted average contract dayrate for each rig type based on current backlog from the company's most recent Fleet Status Update Reports as of August 1st, 2007. Includes firm contracts only.

High-Specification Floaters The High-Specification Floaters category is a consolidation of the Ultra-Deep water Floaters, Other High-Specification Floaters and Other Deep water Floaters as described below.

Ultra-Deep water Floaters have high-pressure mud pumps and a water depth capability of 7,500 feet or greater.

Other High-Specification Floaters were built in the mid to late 1980s, are capable of drilling in harsh environments and have greater displacement than previous constructed rigs resulting in larger variable load capacity, more usable deck space and better motion characteristics.

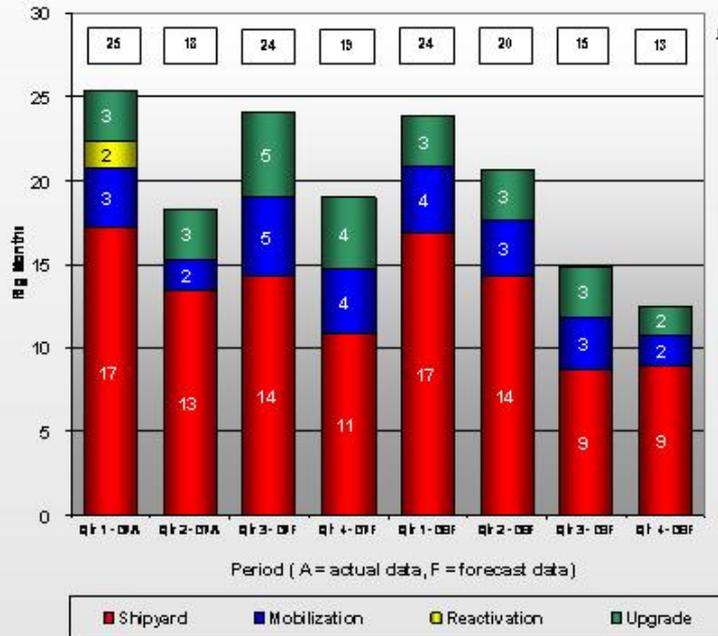
The Other Deep water Floaters include the remaining semi-submersible rigs and drillships that have a water depth capacity of at least 4,500 feet.

Other Floaters The Other Floaters category is generally comprised of those non-High-Specification Floaters with a water depth capacity of less than 4,500 feet.

Jackups The Jackups category consists of our jackup fleet.

Chart #2: Out-of-Service Rig Months

Qtr 1 2007 through Qtr 4 2008 (Unaudited)



Definitions

Rig Months Time expressed in months that each rig has been, or is forecast to be Out of Service as reflected in the company's Fleet Status Update Reports as of August 1st, 2007. Also includes out of service time of less than 14 days that is not disclosed in the Fleet Status report.

Out-of-Service Time when a rig is not available to earn an operating rate due to shipyard, contract preparation, mobilization, reactivation or upgrade.

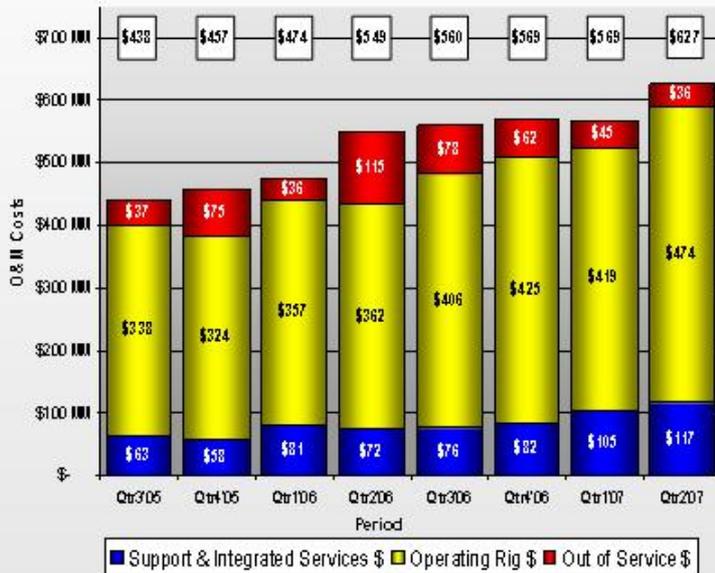
Mobilization Includes mobilization and demobilization to and from operating contracts and other activities such as shipyard including those mobilization and demobilization periods covered in *Reactivation* and *Upgrades*.

Reactivation Rig time described as "reactivation", relating to the C.K. Rheln Jr., which was a previously cold stacked.

Upgrade Rig time described as "upgrade" includes the Sedco 702 and Sedco 705 which are undergoing or forecast to undergo a shipyard project to enhance the operational capabilities of the rig.

Shipyard Rig time described as "shipyard" refers to periods during which a rig is out of service as a result of other planned shipyard, surveys, repairs, regulatory inspections or other planned service or work on the rig including reactivation and upgrade.

Chart #3: Operating & Maintenance (O&M) Costs Trends (Unaudited)



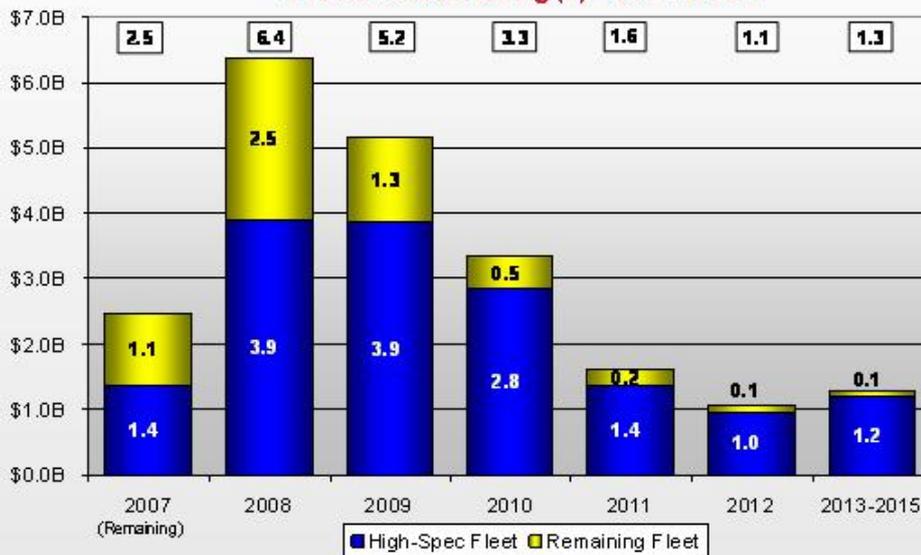
Definitions

- Support & Integrated Services** Include integrated Services, all shorebase or common support costs (on-shore office, yard, pool equipment).
- Operating Rigs** Denote the total O&M costs of a rig while in service based upon the Rig Operating Days (excluding shorebase or common support costs), as defined below.
- Rig Operating Days** Denote the total amount of days a rig is deemed to be in service under contract operation. This includes call out of service time relating to shipyard, mobilization and short-term out of service periods but excludes the operational downtime of in-service rigs. The average number of days may also fluctuate from quarter to quarter as a result of rigs being reactivated, sold or chartered in the quarter.
- Out of Service** Denote the total O&M costs while a rig is out of service based upon Out of Service Days, as defined below. Out of Service costs are the difference between total operating and maintenance costs and the In-Service Costs.
- Out of Service Days** Include the total amount of days a rig is deemed to be out of service. This relates to time when a rig is out of service due to shipyard, mobilization and short-term idle periods.
- O&M Costs** Our operating and maintenance costs represent all direct and indirect costs associated with the operation and maintenance of our drilling rigs. Operating and maintenance costs also include all costs related to local and regional offices as well as all costs related to operations support, engineering support, marketing and other similar costs. The principal elements of these costs are direct and indirect labor and benefits, repair and maintenance, contract preparation expenses, insurance, boat and helicopter rental, professional and technical fees, freight costs, communication, public relations, tool rental and services, fuel and water, general base and license, labor, repair and maintenance costs, insurance premiums, personal injury losses and drilling rig casualty losses represent the most significant components of our operating and maintenance costs.

Chart #4: Contract Backlog by Years

(Unaudited)

Total Contract Backlog (1) = \$21.4 Billion



- (1) Calculated by multiplying the contracted operating dayrate by the firm contract period from August 1, 2007 forward. Reflects firm commitments represented by signed contracts. Contract backlog excludes revenues from mobilization, demobilization, contract preparation, integrated services and customer reimbursables. Our backlog calculation assumes that we receive the full contractual dayrate, which could be higher than the actual Dayrate that we receive because of a number of factors (rig downtime, suspension of operations, etc...) including some beyond our control.