



Transocean Ltd. and subsidiaries
Non-GAAP Financial Measures and Reconciliations

Free Cash Flow
(In millions)

	YTD 06/30/22	QTD 06/30/22	YTD 03/31/22
Free Cash Flow			
Cash provided by (used in) operating activities	\$ 40	\$ 41	\$ (1)
Capital expenditures	(221)	(115)	(106)
Total free cash flow	\$ (181)	\$ (74)	\$ (107)

	YTD 12/31/21	QTD 12/31/21	YTD 09/30/21	QTD 09/30/21	YTD 06/30/21	QTD 06/30/21	YTD 03/31/21
Free Cash Flow							
Cash provided by operating activities	\$ 575	\$ 185	\$ 390	\$ 141	\$ 249	\$ 153	\$ 96
Capital expenditures	(208)	(71)	(137)	(37)	(100)	(41)	(59)
Total free cash flow	\$ 367	\$ 114	\$ 253	\$ 104	\$ 149	\$ 112	\$ 37

	YTD 12/31/20	QTD 12/31/20	YTD 09/30/20	QTD 09/30/20	YTD 06/30/20	QTD 06/30/20	YTD 03/31/20
Free Cash Flow							
Cash provided by (used in) operating activities	\$ 398	\$ 278	\$ 120	\$ 81	\$ 39	\$ 87	\$ (48)
Capital expenditures	(265)	(47)	(218)	(65)	(153)	(46)	(107)
Total free cash flow	\$ 133	\$ 231	\$ (98)	\$ 16	\$ (114)	\$ 41	\$ (155)