

**Transocean Ltd. and Subsidiaries**  
**Operating and Maintenance Costs and Operating Days by Asset Class**  
**March 31, 2025**  
(in millions, except day counts)

	<b>Operating and Maintenance Costs</b>				
	1Q25	4Q24	3Q24	2Q24	1Q24
Ultra-deepwater floaters	340	342	327	296	307
Harsh environment floaters	217	177	169	172	156
Other costs (a)	61	60	67	67	60
Total operating and maintenance costs	<b>\$ 618</b>	<b>\$ 579</b>	<b>\$ 563</b>	<b>\$ 534</b>	<b>\$ 523</b>

	<b>Rig Operating Days</b>				
	1Q25	4Q24	3Q24	2Q24	1Q24
Ultra-deepwater floaters	1,440	1,539	1,530	1,358	1,306
Harsh environment floaters	500	552	552	532	479
Total operating days (b)	<b>1,940</b>	<b>2,091</b>	<b>2,082</b>	<b>1,890</b>	<b>1,785</b>

**Other costs:**

(a) Includes all shorebase and common support costs such as onshore offices, yards, other direct costs including labor pools and equipment, and certain newbuild expenses prior to commencement of operations, and costs of assets held for sale.

(b) An operating day is defined as a day for which a rig is contracted to earn a dayrate during the firm contract period after operations commence.