FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL											
	OMB Number:	3235-0287										
	Estimated average burden											
- 1	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROSE ROBERT E					2. Issuer Name <b>and</b> Ticker or Trading Symbol TRANSOCEAN INC [ RIG ]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 4 GREEN	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 11/27/2007									Officer ( below)	(give title		Other (sp below)	pecify	
(Street) HOUSTO			77046		4. If	If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta		Zip)			- 0-		<b>A</b>		<b>D</b> :									
Date				2. Trans	nsaction n/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Secu Transaction Dispos Code (Instr. 5)		4. Securitie	ities Acquired (A) or d Of (D) (Instr. 3, 4 an		5. Amoun Securities Beneficial Owned Fo	ily	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	ion(s)		(	(Instr. 4)	
Ordinary S	hares			11/2	7/2007		A		5,590	A	(1)	5,5	90	D					
		-									sed of, o			Owned			,	4	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,		nsaction de (Instr. Securities Acquired ( or Dispose of (D) (Inst 3, 4 and 5)		re s I (A) sed str.	6. Date E Expiratio (Month/E	n Date		7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	of G g e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)	on(s)			
Stock Option	\$38.2 <sup>(2)</sup>	11/27/2007			A		6,368 <sup>(2)</sup>		11/27/20	07 <sup>(2)</sup>	06/09/2014	Ordinary Shares	6,368	\$0 <sup>(2)</sup>	6,368	3	D		
Stock Option	\$59.24 <sup>(2)</sup>	11/27/2007			A		3,820 <sup>(2)</sup>		11/27/20	07 <sup>(2)</sup>	06/07/2015	Ordinary Shares	3,820	\$0 <sup>(2)</sup>	3,820		D		
Stock Appreciation Rights	\$90.28 <sup>(3)</sup>	11/27/2007			A		3,820 <sup>(3)</sup>		11/27/20	07 <sup>(3)</sup>	05/23/2016	Ordinary Shares	3,820	\$0 <sup>(3)</sup>	3,820	)	D		
Stock Appreciation	\$107.64 <sup>(3)</sup>	11/27/2007			A		3,820 <sup>(3)</sup>		11/27/20	07 <sup>(3)</sup>	06/07/2017	Ordinary	3,820	\$0 <sup>(3)</sup>	3,820	)	D		

## **Explanation of Responses:**

- 1. Pursuant to the Agreement and Plan of Merger dated July 21, 2007 (the "Merger Agreement") among Transocean Inc., Transocean Worldwide Inc. and GlobalSantaFe Corporation ("GlobalSantaFe"), at the effective time of the merger contemplated by the Merger Agreement, each outstanding ordinary share, par value \$0.01 per share, of GlobalSantaFe was converted into the right to receive 0.4757 ordinary shares of Transocean, having a market value of \$129.39 per share as of the close of trading on the trading day immediately preceding the effective time of the merger, and \$22.46 in cash.
- 2. Pursuant to the Merger Agreement, at the effective time of the merger, each outstanding option to purchase GlobalSantaFe ordinary shares was assumed by Transocean and became fully vested and exercisable for a number of Transocean ordinary shares equal to the number of GlobalSantaFe ordinary shares for which such option was exercisable immediately prior to the merger multiplied by 0.6368 (rounded down to the nearest whole share) with a per share exercise price equal to the exercise price of the option immediately prior to the merger divided by 0.6368 (rounded up to the nearest whole cent).
- 3. Pursuant to the Merger Agreement, at the effective time of the merger, each outstanding GlobalSantaFe stock-settled appreciation right ("SAR") was assumed by Transocean and became fully vested and exercisable for a number of Transocean ordinary shares equal to the number of GlobalSantaFe ordinary shares for which such SAR was exercisable immediately prior to the merger multiplied by 0.6368 (rounded down to the nearest whole share) with a per share exercise price equal to the exercise price of the SAR immediately prior to the merger divided by 0.6368 (rounded up to the nearest whole cent).

Chipman Earle, by power of <u>attorney</u>

11/29/2007

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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