\Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burd	en								
hours per response:	0.5								

1. Name and Addre	ss of Reporting Perso I <u>EAN</u>	n*	2. Issuer Name and Ticker or Trading Symbol <u>TRANSOCEAN INC</u> [RIG]	(Check	tionship of Reporting Person all applicable) Director Officer (give title	l(s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) 4 GREENWAY PLAZA		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007	X	below) President	below)
(Street) HOUSTON	HOUSTON TX 77046		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Ordinary Shares	01/03/2007		M ⁽¹⁾		141	A	\$28.12	51,397	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		141	D	\$78.48	51,256	D		
Ordinary Shares	01/03/2007		M ⁽¹⁾		115	A	\$28.12	51,371	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		115	D	\$78.47	51,256	D		
Ordinary Shares	01/03/2007		M ⁽¹⁾		233	A	\$28.12	51,489	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		233	D	\$78.46	51,256	D		
Ordinary Shares	01/03/2007		M ⁽¹⁾		467	A	\$28.12	51,723	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		467	D	\$74.45	51,256	D		
Ordinary Shares	01/03/2007		M ⁽¹⁾		100	A	\$28.12	51,356	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		100	D	\$78.44	51,256	D		
Ordinary Shares	01/03/2007		M ⁽¹⁾		500	A	\$28.12	51,756	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		500	D	\$78.43	51,256	D		
Ordinary Shares	01/03/2007		M ⁽¹⁾		134	A	\$28.12	51,390	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		134	D	\$78.42	51,256	D		
Ordinary Shares	01/03/2007		M ⁽¹⁾		34	A	\$28.12	51,290	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		34	D	\$78.41	51,256	D		
Ordinary Shares	01/03/2007		M ⁽¹⁾		100	A	\$28.12	51,356	D		
Ordinary Shares	01/03/2007		S ⁽¹⁾		100	D	\$78.4	51,256	D		
Ordinary Shares	01/03/2007		F ⁽³⁾		8,276	D	(3)	42,980	D		
Ordinary Shares								1,294	I	By Issuer Employee Stock Purchase Plan	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ative Securities Acc puts, calls, warrant Code V GANum(Der Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					7 Owned 8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$28.12	01/03/2007	М			141	(2)	07/07/2014	Ordinary Shares	141	\$0	17,753	D	
Stock Options	\$28.12	01/03/2007	м			115	(2)	07/07/2014	Ordinary Shares	115	\$0	17,638	D	
Stock Options	\$28.12	01/03/2007	м			233	(2)	07/07/2014	Ordinary Shares	233	\$0	17,405	D	
Stock Options	\$28.12	01/03/2007	м			467	(2)	07/07/2014	Ordinary Shares	467	\$0	16,938	D	
Stock Options	\$28.12	01/03/2007	М			100	(2)	07/07/2014	Ordinary Shares	100	\$0	16,838	D	
Stock Options	\$28.12	01/03/2007	М			500	(2)	07/07/2014	Ordinary Shares	500	\$0	16,338	D	
Stock Options	\$28.12	01/03/2007	М			134	(2)	07/07/2014	Ordinary Shares	134	\$0	16,204	D	
Stock Options	\$28.12	01/03/2007	М			34	(2)	07/07/2014	Ordinary Shares	34	\$0	16,170	D	
Stock Options	\$28.12	01/03/2007	М			100	(2)	07/07/2014	Ordinary Shares	100	\$ <mark>0</mark>	16,070	D	

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b-5 trading plan adopted by the reporting person on May 16,2006.

2. On July 8, 2004, the reporting person was awarded a contingent, performance based grant of 67,900 stock options, which were subject to the satisfaction of certain performance criteria based upon specified peer groups. Depending upon the issuer's performance within the peer groups, the reporting person could earn some, all or none of the options. The issuer's actual performance resulted in options to purchase 48,209 shares being earned, which vest as follows: 16,069 on April 11, 2006, 16,070 on January 1, 2007 and 16,070 on January 1, 2008.

3. Shares automatically withheld upon vesting to satisfy tax withholding obligations.

William E. Turcotte by Power of Attorney

<u>01/05/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.