## **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): July 31, 2006

# Transocean Inc.

(Exact name of registrant as specified in its charter)

Cayman Islands	333-75899	66-0582307
(State or other jurisdiction	(Commission	(I.R.S. Employer
of incorporation)	File Number)	Identification No.)
4 Greenway Plaza, Houston, Texas		77046
Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area coc	de:	(713) 232-7500
	Not Applicable	
Former name	or former address, if changed since last rep	 port
the appropriate box below if the Form 8-K filing is intendents:	ed to simultaneously satisfy the filing oblig	gation of the registrant under any of the followin

L	1	written	Communications	pursuant	ιο	Ruie	425	under	uie	Securities	Act (	(1 / C	rr 2	230.4	25)
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- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### Top of the Form

#### Item 7.01 Regulation FD Disclosure.

Transocean Inc. (the "Company") issues a report entitled "Transocean Fleet Update", which includes drilling rig status and contract information, including contract dayrate and duration. This report is dated as of July 31, 2006, and is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. You may also subscribe to the free Transocean Financial Report Alert which will alert you to new Transocean Fleet Updates. This service will send you an automated email which will provide a link directly to the web page containing the updated report. You may subscribe to this service at the "Investor Relations / Email Alerts" section of the site by selecting "Receive E-mail" and providing your email address. The Company's website may be found at www.deepwater.com.

The statements made in the Transocean Fleet Update that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securi ties Exchange Act of 1934. Forward-looking statements made in the Transocean Fleet Update include, but are not limited to statements involving the estimated duration of client contracts, contract dayrate amounts, future contract commencement dates and locations and planned shipyard projects. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, competition and market conditions in the contract drilling industry, shipyard delays, actions and approvals of third parties, possible cancellation or suspension of drilling contracts as a result of mechanical difficulties or performance, the Company's ability to enter into and the terms of future contracts, the availability of qualified personnel, labor relations and the outcome of negotiations with unions representing workers, operating hazards, storms, terrorism, political and other uncertainties inherent in non-U.S. operations (including the risk of war, civil disturbance, seizure or damage of equipment and exchange and currency fluctuations), the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors described above and discussed in the Company's Form 10-K for the year ended December 31, 2005 and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. You should not place undue reliance on forward-looking statements. Each forward-looking statem

The information in Item 7.01 of this report, including Exhibit 99.1, is being furnished, not filed. Accordingly, the information in Item 7.01 of this report will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this report is not intended to, and does not, constitute a determination or admission by the Company that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company.

#### Item 9.01 Financial Statements and Exhibits.

The following exhibit is furnished pursuant to Item 7.01:

Ex-99.1 Transocean Inc. Fleet Update

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Transocean Inc.

July 31, 2006

By: /s/ Eric B. Brown

Name: Eric B. Brown

Title: Senior Vice President, General Counsel and Corporate

Secretary

## Exhibit Index

Exhibit No.	Description
99.1	Transocean Inc. Fleet Update

## TRANSOCEAN INC. (NYSE: RIG) FLEET UPDATE

The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Transocean Inc. assumes no duty to update any portion of the Information.

**DISCLAIMER.** NEITHER TRANSOCEAN INC. NOR ITS AFFILIATES MAKE ANY EXPRESS OR IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE) REGARDING THE INFORMATION CONTAINED IN THIS REPORT, WHICH INFORMATION IS PROVIDED "AS IS." Neither Transocean Inc. nor its affiliates will be liable to any recipient or anyone else for any inaccuracy, error or omission, regardless of cause, in the information set forth in this report or for any damages (whether direct or indirect, consequential, punitive or exemplary) resulting therefrom.

**No Unauthorized Publication or Use.** All information provided by Transocean Inc. in this report is given for the exclusive use of the recipient and may not be published, redistributed or retransmitted without the prior written consent of Transocean Inc.

Client Contract Duration, Timing and Dayrates and Risks Associated with Operations. The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Transocean Inc. Also, the dayrates set forth in the report are estimates based upon the full contractual operating dayrate. However, the actual average dayrate earned over the course of any given contract will be lower and could be substantially lower. The actual average dayrate will depend upon a number of factors (rig downtime, suspension of operations, etc.) including some beyond the control of Transocean Inc. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in our filings with the Securities and Exchange Commission (SEC), which are available free of charge on the SEC's website at www.sec.gov. The dayrates do not include revenue for mobilizations, demobilizations, upgrades, shipyards or recharges.

Out of Service Days (Shipyards, Mobilizations, Etc.). Certain estimated out of service time for 2006, 2007 and 2008 is noted where the company anticipates that a rig will be out of service and not be available to earn an operating dayrate for a period of 14 days or longer (no estimates are made for 2009 and beyond). These are denoted as "Mob/Contract Prep" and "Shipyard or Project" out of service days. Mob/Contract Prep refers to periods during which the rig is being mobilized, demobilized and/or modifications or upgrades are being made as a result of contract requirements. Shipyard or Project refers to periods during which the rig is out of service as a result of other planned shipyards, surveys, repairs, regulatory inspections or other planned service or work on the rig. Similar Mob/Contract Prep and Shipyard or Project periods of durations under 14 days will occur but are not noted in the Update. In some instances such as certain mobilizations, demobilizations, upgrades and shipyards, we are paid compensation by our clients that is generally recognized over the life of the underlying contract, although such compensation is not typically significant in relation to the revenue generated by the dayrates we charge our clients.

Forward-Looking Statement. The statements made in the Fleet Update that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements made in the Fleet Update include, but are not limited to, statements involving the estimated duration of client contracts, contract dayrate amounts, future contract commencement dates and locations and planned shippard projects and other out of service time. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, competition and market conditions in the contract drilling industry, shipyard delays, actions and approvals of third parties, possible cancellation or suspension of drilling contracts as a result of mechanical difficulties or performance, the Company's ability to enter into and the terms of future contracts, the availability of qualified personnel, labor relations and the outcome of negotiations with unions representing workers, operating hazards, factors affecting the duration of contracts including well-in-progress provisions, the actual amount of downtime, factors resulting in reduced applicable dayrates, hurricanes and other weather conditions, terrorism, political and other uncertainties inherent in non-U.S. operations (including the risk of war, civil disturbance, seizure or damage of equipment and exchange and currency fluctuations), the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors described above and discussed in the Company's Form 10-K for the most recently completed fiscal year, in the Company's Forms 10-Q for subsequent periods and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. You should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward looking statements.

Fleet Classification. Transocean Inc. uses a rig classification for its semisubmersible rigs and drillships to reflect the company's strategic focus on the ownership and operation of premium, high specification floating rigs. The rig classification, "High Specification Fleet," is comprised of "5th Generation Deepwater," which refers to the latest generation of semisubmersible rigs and drillships possessing the latest technical drilling capabilities and the ability to operate in water depths in excess of 7,000 feet, "Other Deepwater," which refers to semisubmersible rigs and drillships that possess the ability to drill in water depths equal to or greater than 4,500 feet, and "Other High Specification," comprised of four of the company's premium harsh environment rigs, the semisubmersibles Henry Goodrich, Paul B. Loyd, Jr., Transocean Arctic and Polar Pioneer. The category titled "Other Floaters" represents semisubmersible rigs and drillships that possess the ability to drill in water depths of up to 4,499 feet.

Transocean Inc. (NYSE: RIG) Fleet Update

Updated: July 31, 2006

New Firm Contracts and Contract Extensions Noted in Bold

Dynamically positioned  ${\color{red} *}$ 

Rig Type/Name  High Specification		:	En Se	r. <sup>(1)</sup> tered rvice	Water Depth (Feet)	Drilling Depth (Feet)	Location	Client	Current Contract Start/Idle Date	Estimated Expiration /Out of Service <sup>(2)</sup>	Current Contract Dayrate <sup>(3)</sup> (Dollars)	Previous Contract Dayrate <sup>(3)</sup> (Dollars)
5th Generation De	epwater (	(13) (Se	ee Footno	tes 13 and	14)							
Enterprise-Class (To be named) Discoverer Clear	ship	*	TBA		12,000	40,000	USGOM	Hydro	See Footnote 14	See Footnote 14	475,000	
Leader Discoverer Deep	ship	*	TBA		12,000	40,000	USGOM	Chevron	See Footnote 13	See Footnote 13	See Footnote 13	
Seas	ship	*		2001	10,000	35,000	USGOM USGOM USGOM USGOM	Chevron Chevron Chevron Chevron	Jan-06 Jan-07 Jan-08 Mar-09	Jan-07 Jan-08 Jan-09 Jan-11	240,500 276,500 317,900 485,000	226,700 240,500 276,500 317,900
Discoverer Enterprise	ship	*		1999	10,000	35,000	USGOM USGOM	BP BP	Dec-04 Dec-07	Dec-07 Jan-11	184,500 520,000	198,600 184,500

									45 days Shipyard		
D	, .	at.	2000	10.000	25.000		al II	Jun-08	or Project	250 000	204.000
Discoverer Spirit  Deepwater	ship	*	2000	10,000	35,000	USGOM USGOM	Shell Anadarko	Mar-06 Sep-07	Sep-07 Sep-10 45 days Mob/	270,000 475,000	204,000 270,000
Discovery	ship	*	2000	10,000	30,000	Nigovia	Total	Jul-06	Contract Prep	257,000	165 000
						Nigeria Nigeria	Total Total	Sep-06 Sep-07 Sep-08	Sep-07 Aug-08 60 days Mob/ Contract Prep	357,000 364,000	165,000 357,000
Daniel Frantis	-l.:-	*	1000	10.000	20,000	Brazil	Devon	Oct-08	Oct-11	475,000	364,000
Deepwater Frontier	ship	Ψ.	1999	10,000	30,000	India India	Reliance Reliance	Jul-06 Aug-08	Jul-08 Aug-11	320,000 477,000	145,000 320,000
Deepwater Millennium	ship	*	1999	10,000	30,000	USGOM	Anadarko	Jun-05	Jun-07	295,200	200,000
									14 days Shipyard or		
						USGOM	Anadarko	<b>May-07</b> Jun-07	<b>Project</b> Jun-10	425,000	295,200
Deepwater Pathfinder	ship	*	1998	10,000	30,000	Nigeria	Devon/ Shell	Dec-04	Sep-06	190,000	175,000
						Nigeria Nigeria	Shell/Agip/Petrobras Devon	Sep-06 Feb-07	Feb-07 Apr-07	395,000 190,000	190,000 395,000
						Nigeria	Shell/Agip/Petrobras	May-07	Mar-09 15 days Shipyard	395,000	190,000
								Jun-07	or Project		
									30 days Shipyard or		
Deepwater								Sep-08	Project		
Expedition	ship	*	1999	10,000	30,000	Brazil	Petrobras	Sep-05	Sep-06 60 days Mob/	147,400	135,000
						Egypt	Shell	Sep-06 Nov-06	Contract Prep Apr-07	240,000	147,400
						Morocco	Petronas	May-07	Jun-07 100 days Mob/	320,000	240,000
						T., J:-	Daliana.	Jun-07	Contract Prep	375 000	220,000
Deepwater Horizon	semi	*	2001	10,000	30,000	India USGOM	Reliance BP	Sep-07 Sep-05	Sep-09 Sep-07	375,000 275,000	320,000 165,000
Cajun Express	semi	*	2001	8,500	25,000	USGOM USGOM	BP Chevron	Sep-07 Jul-05	Jul-07	See Footnote 9 216,000	275,000 140,000
Deepwater						USGOM	Chevron	Jul-07	Feb-10	460,000	216,000
Nautilus <sup>(4)</sup>	semi		2000	8,000	30,000	USGOM	Shell	Dec-05	Dec-06 60 days Shipyard	220,000	195,100
								Jun-06	or Project		
Sedco Energy	semi	*	2001	7,500	25,000	USGOM Nigeria	Shell Chevron	Dec-06 Jan-06	Dec-08 Jan-08	425,000 202,000	220,000 175,000
Sedes Energy	50111		2001	7,500	25,000	11186114	Chevron	5un 00	15 days Shipyard or	202,000	175,000
(7)								Jan-08	Project		
Sedco Express <sup>(7)</sup>	semi	*	2001	7,500	25,000	Angola	BP	Jun-05	Jun-08 20 days Shipyard	165,000	125,000
								Jun-07	or Project		
Other Deepwater ( Deepwater	(17)										
Navigator	ship	*	2000	7,200	25,000	Brazil	Shell	Jun-06	Oct-06 30 days Shipyard	210,000	300,000
								Aug-06	or Project		
						Brazil	Shell	Oct-06	Feb-07 <b>15 days</b>	300,000	210,000
								Oct-06	Shipyard or Project		
Discoverer 534	ship	*	1975/1991	7,000	25,000	Brazil China	Petrobras Husky	Mar-07 Apr-06	Mar-11 Aug-06	180,000 145,000	300,000 175,000
	•						,	Aug-06	20 days Mob/ Contract Prep		
						India	Reliance	Aug-06	Oct-06 180 days Mob/	245,000	145,000
						Pakistan	Shell	Oct-06 Apr-07	Contract Prep May-07	245,000	245,000
								May-07	25 days Mob/ Contract Prep	-,	-,
Discoverer Seven						India	Reliance	Jun-07	Dec-09	250,000	245,000
Seas	ship	*	1976/1997	7,000	25,000	India	ONGC	Feb-04	Jul-07 130 days	125,000	125,000
								Jul-07	Shipyard or Project		
Transocean						India	ONGC	Nov-07	Nov-10	315,000	125,000
Marianas	semi		1998	7,000	25,000	USGOM USGOM	BP BP	Mar-06 Jan-07	Dec-06 Jan-10	246,000 435,000	176,000 246,000
						0000111	<i>2</i> 1	Juli 07	14 days Shipyard or	155,000	2.0,000
Sedco 707	semi	*	1976/1997	6,500	25,000	Brazil	Petrobras	Oct-08 Dec-05	Project Dec-09	180,000	100,000
SedCo 707	Seiiii		13/0/133/	0,300	23,000	Diazn	renoblas	Dec-03	65 days Shipyard or	100,000	100,000
								Aug-06	Project 550 days		
Sadaa 700									Shipyard or		
Sedco 700 Series Upgrade I	com:	*		6 500		Singar		Apr 06	Project		N7/A
(S702)	semi			6,500		Singapore TBA	Shell	Apr-06 Oct-07	Project Oct-10	350,000	N/A N/A
Sedco 700 Series Upgrade									335 days Shipyard or		
II <sup>(11)</sup>	semi	*		6,500		Brazil	Chevron	Aug-07 Jul-08	Project Jul-11	361,000	N/A
Jack Bates	semi		1986/1997	5,400	30,000	Australia Australia	Chevron/Woodside	May-06 Aug-06	Aug-06 Oct-06	198,600 475,000	89,000 195,000
								Nov-06	105 days Mob/ Contract Prep		
Peregrine I <sup>(7)</sup>	ship	*	1982/1996	5,280	25,000	USGOM Brazil	Woodside Petrobras	Feb-07 Jan-06	Feb-09 Jan-09	340,000 112,000	475,000 70,000
r eregrine r	эшр		1302/1330	J,20U	۷,000	South	1 Europids	Jan-UU	160 days Mob/	112,000	70,000
Sedco 709	semi	*	1977/1999	5,000	25,000	Africa	Shell	May-06 Oct-06	Contract Prep Oct-08	205,000	205,000
M.G. Hulme, Jr.	semi		1983/1996	5,000	25,000	Nigeria Angola	Total	Jul-06	Aug-06 45 days Shipyard	205,500	175,000
								Jun-07	45 days Shipyard or Project		
						Nigeria	Eni	Jun-07 <b>Jul-07</b>	Jul-09	430,000	205,500

Transocean	semi	1988	5,000	25,000	Angola	Total	Jun-06	Jun-07	355,000	85,000
Richardson Jim Cunningham	semi	1982/1995	4,600	25,000	Nigeria	Agip	Feb-06	Jan-07	300,000	65,000
							Feb-07	45 days Mob/ Contract Prep		
0.1. 740(7)		1000	4.500	25.000	Angola	ExxonMobil	Apr-07	Apr-09	350,000	300,000
Sedco 710 <sup>(7)</sup>	semi *	1983	4,500	25,000	Brazil Brazil	Petrobras Petrobras	Sep-05 Oct-06	Oct-06 Oct-10	109,500 120,000	71,000 109,500
								60 days Shipyard or		
Transocean Rather	semi	1988	4,500	25,000	UKNS	Shell	Mar-07 Apr-06	Project Aug-06	190,000	165,000
					UKNS	Chevron	Sep-06	Apr-07 30 days Shipyard	300,000	190,000
							Apr-07	or Project		
					UKNS <b>UKNS</b>	BP <b>BP</b>	May-07 <b>May-08</b>	May-08 <b>Feb-09</b>	250,000 <b>432,000</b>	300,000 <b>250,000</b>
Transocean Leader <sup>(8)</sup>	)						-			•
(10)	semi	1987/1997	4,500	25,000	NNS NNS	Statoil Statoil	Jun-06 Jan-07	Jan-07 Mar-07	245,000 275,000	173,500 245,000
					NNS	Statoil	Mar-07	Sep-07 30 day Shipyard	245,000	275,000
							Sep-07	or Project		
Sovereign Explorer	semi	1984	4,500	25,000	NNS Venezuela	Statoil Statoil	Oct-07 Jul-06	Sep-08 Nov-06	365,000 65,000	245,000 65,000
0 1			ŕ	ŕ				90 days Shipyard or	ŕ	ŕ
					Brazil	Repsol	Oct-07 Jan-08	Project Jan-10	380,000	65,000
Other High Specif										<u> </u>
Henry Goodrich	semi	1985	2,000	30,000	E. Canada	Terra Nova	Feb-06	Jun-07 60 days Mob/	169,400	145,000
					USGOM	Hydro	Jun-07 Aug-07	Contract Prep Jun-09	350,000	169,400
Paul B. Loyd, Jr. <sup>(10)</sup>	semi	1987	2,000	25,000	UKNS	BP	Mar-05	May-07 20 days Shipyard	144,000	120,000
							Aug-06	or Project		
Transocean					UKNS	BP	May-07	May-09	320,000	144,000
Arctic <sup>(10)</sup>	semi	1986	1,650	25,000	NNS	Statoil	Aug-04	Nov-06	177,000	200,000
Polar Pioneer <sup>(10)</sup>	semi	1985	1,500	25,000	NNS NNS	Statoil Statoil	Nov-06 Oct-04	Feb-11 Aug-06	260,000 171,500	177,000 110,200
Other Floaters (20			-,	,	NNS	Statoil	Aug-06	Aug-09	280,000	171,500
Sedco 700	semi	1973/1997	3,600	25,000	E. Guinea	A. Hess	Jan-06	Jan-07	200,000	90,000
								30 days Shipyard or		
Transocean Legend	semi	1983	3,500	25,000	Sakhalin Is.	BP	Jan-07 Jul-06	Project Oct-06	120,000	155,000
							Nov-06	35 days Mob/ Contract Prep		
					Indonesia	Eni	Dec-06	May-07 35 days Mob/	435,000	120,000
					Sakhalin Is.	BP	May-07 Jun-07	Contract Prep Dec-07	120,000	435,000
								14 days Shipyard or		
Transocean							Nov-08	Shipyard or Project		
Transocean Amirante	semi	1978/1997	3,500	25,000	USGOM USGOM	Eni/Nexen Remington	Apr-06	Shipyard or Project Oct-06	115,000 102,000	127,900 115,000
	semi	1978/1997	3,500	25,000	USGOM USGOM	Remington Remington	Apr-06 Oct-06 Jan-07	Shipyard or Project Oct-06 Jan-07 Mar-07	102,000 135,000	115,000 102,000
	semi	1978/1997	3,500	25,000	USGOM	Remington	Apr-06 Oct-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard	115,000 102,000 135,000 325,000	127,900 115,000 102,000 135,000
	semi	1978/1997	3,500	25,000	USGOM USGOM	Remington Remington	Apr-06 Oct-06 Jan-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project	102,000 135,000	115,000 102,000
	semi semi	1978/1997 1976/1997	3,500 3,300	25,000 25,000	USGOM USGOM USGOM USGOM	Remington Remington Repsol	Apr-06 Oct-06 Jan-07 Mar-07 Jun-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep	102,000 135,000 325,000	115,000 102,000 135,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup>	semi semi	1976/1997 1991	3,300 3,000	25,000 25,000	USGOM USGOM USGOM USGOM India Brazil	Remington Remington Repsol Reliance Petrobras	Apr-06 Oct-06 Jan-07 Mar-07 Jun-07 Jul-06 Mar-07 Aug-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10	102,000 135,000 325,000 340,000 110,000	115,000 102,000 135,000 N/A 53,000
Amirante  C. Kirk Rhein, Jr.	semi	1976/1997	3,300	25,000	USGOM USGOM USGOM USGOM India	Remington Remington Repsol	Apr-06 Oct-06 Jan-07 Mar-07 Jun-07 Jul-06 Mar-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07	102,000 135,000 325,000 340,000	115,000 102,000 135,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100	semi semi semi	1976/1997 1991 1974/1999	3,300 3,000 2,400	25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM	Remington Remington Repsol  Reliance Petrobras Petrobras	Apr-06 Oct-06 Jan-07 Mar-07 Jun-07 Jul-06 Mar-07 Aug-06 Jul-06 Apr-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or	102,000 135,000 325,000 340,000 110,000 180,000	115,000 102,000 135,000 N/A 53,000 145,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703	semi semi semi semi	1976/1997 1991 1974/1999 1973/1995	3,300 3,000 2,400 2,000	25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache	Apr-06 Oct-06 Jan-07 Mar-07 Jun-07 Jul-06 Mar-07 Aug-06 Jul-06 Apr-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07	102,000 135,000 325,000 340,000 110,000 180,000 155,000	115,000 102,000 135,000 N/A 53,000 145,000 150,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100	semi semi semi	1976/1997 1991 1974/1999	3,300 3,000 2,400	25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia	Remington Repsol Repsol Reliance Petrobras Petrobras Woodside	Apr-06 Oct-06 Jan-07 Mar-07 Jun-07 Jul-06 Mar-07 Aug-06 Jul-06 Apr-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days	102,000 135,000 325,000 340,000 110,000 180,000 155,000	115,000 102,000 135,000 N/A 53,000 145,000 150,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703	semi semi semi semi	1976/1997 1991 1974/1999 1973/1995	3,300 3,000 2,400 2,000	25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project	102,000 135,000 325,000 340,000 110,000 180,000 155,000 400,000 150,000	115,000 102,000 135,000 N/A 53,000 145,000 150,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John	semi semi semi semi	1976/1997 1991 1974/1999 1973/1995	3,300 3,000 2,400 2,000	25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-06  Oct-07 Nov-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08	102,000 135,000 325,000 340,000 110,000 180,000 155,000 400,000 150,000	115,000 102,000 135,000 N/A 53,000 145,000 150,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711	semi semi semi semi	1976/1997 1991 1974/1999 1973/1995	3,300 3,000 2,400 2,000	25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days	102,000 135,000 325,000 340,000 110,000 180,000 155,000 400,000 150,000	115,000 102,000 135,000 N/A 53,000 145,000 150,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John	semi semi semi semi	1976/1997 1991 1974/1999 1973/1995	3,300 3,000 2,400 2,000	25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-06  Oct-07 Nov-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07	102,000 135,000 325,000 340,000 110,000 180,000 155,000 400,000 150,000	115,000 102,000 135,000 N/A 53,000 145,000 150,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John	semi semi semi semi	1976/1997 1991 1974/1999 1973/1995	3,300 3,000 2,400 2,000	25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell  Shell  Nexen	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Feb-06  Oct-07 Nov-07  Jan-06  Aug-07  Mar-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Dec-08	102,000 135,000 325,000 340,000 110,000 180,000 400,000 150,000 283,000 100,500	115,000 102,000 135,000 N/A 53,000 145,000 150,000 155,000 50,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup>	semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995 1982 1982	3,300 3,000 2,400 2,000 1,800	25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell  Shell  Nexen  Oilexco Oilexco Oilexco Oilexco	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-06  Oct-07 Nov-07 Jan-06  Aug-07 Mar-06 Mar-07 Mar-08	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 Aug-07 Mar-07 Mar-07 Mar-08 Mar-10	102,000 135,000 325,000 325,000 340,000 110,000 180,000 155,000 283,000 100,500 150,000 225,000 340,000	115,000 102,000 135,000 N/A 53,000 145,000 150,000 150,000 150,000 115,000 103,000 150,000 225,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw	semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995 1982	3,300 3,000 2,400 2,000 1,800	25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell  Shell  Nexen  Oilexco Oilexco	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-06  Oct-07 Nov-07  Jan-06  Aug-07  Mar-06 Mar-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard	102,000 135,000 325,000 325,000 340,000 110,000 180,000 155,000 283,000 100,500	115,000 102,000 135,000 N/A 53,000 145,000 150,000 150,000 150,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup>	semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995 1982 1982	3,300 3,000 2,400 2,000 1,800	25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell  Shell  Nexen  Oilexco Oilexco Oilexco Total	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07  Feb-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project	102,000 135,000 325,000 325,000 110,000 180,000 155,000 283,000 100,500 150,000 225,000 340,000 200,000	115,000 102,000 135,000 135,000 135,000 145,000 150,000 150,000 115,000 103,000 150,000 225,000 180,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup>	semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995 1982 1982	3,300 3,000 2,400 2,000 1,800	25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell  Shell  Nexen  Oilexco Oilexco Oilexco Oilexco	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-06  Oct-07 Nov-07  Jan-06  Aug-07  Mar-06  Mar-07  Mar-08 Jul-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07	102,000 135,000 325,000 325,000 340,000 110,000 180,000 155,000 283,000 100,500 150,000 225,000 340,000	115,000 102,000 135,000 N/A 53,000 145,000 150,000 150,000 150,000 115,000 103,000 150,000 225,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup>	semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997	3,300 3,000 2,400 2,000 1,800 1,800 1,600	25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jun-07  Jun-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Feb-07  Aug-06 Oct-07 Nov-07  Jan-06  Aug-07  Mar-06 Mar-07  Mar-08 Jul-06  Oct-06 Mar-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or	102,000 135,000 325,000 325,000 110,000 180,000 155,000 400,000 150,000 283,000 100,500 150,000 225,000 340,000 200,000	115,000 102,000 135,000 135,000 145,000 150,000 150,000 115,000 115,000 125,000 225,000 180,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup>	semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995 1982 1982	3,300 3,000 2,400 2,000 1,800	25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell  Shell  Nexen  Oilexco Oilexco Oilexco Total	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-07 Mar-06  Aug-07  Mar-06  Mar-07  Mar-06  Mar-07  Mar-08 Jul-06  Oct-06  Oct-06  Mar-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-06 Jun-09	102,000 135,000 325,000 325,000 110,000 180,000 155,000 283,000 100,500 150,000 225,000 340,000 200,000	115,000 102,000 135,000 135,000 135,000 145,000 150,000 150,000 115,000 103,000 150,000 225,000 180,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup>	semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997	3,300 3,000 2,400 2,000 1,800 1,800 1,600	25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance	Apr-06 Oct-06 Jan-07 Mar-07  Jun-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07  Jan-06  Oct-07  Nov-07  Jan-06  Aug-07  Mar-08 Jul-06  Oct-06 Mar-07  Nov-08 Oct-04 Aug-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-06 Jun-09 21 days Shipyard	102,000 135,000 325,000 325,000 110,000 180,000 155,000 283,000 100,500 150,000 225,000 340,000 200,000	115,000 102,000 135,000 135,000 145,000 150,000 150,000 150,000 115,000 103,000 150,000 225,000 180,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup> Actinia  Sedco 601	semi semi semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997	3,300 3,000 2,400 2,000  1,800  1,600  1,500	25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance Reliance	Apr-06 Oct-06 Jan-07 Mar-07 Jul-06 Mar-07 Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-06 Oct-07 Nov-07 Jan-06  Aug-07 Mar-06 Mar-07 Mar-08 Jul-06  Oct-06 Mar-07  Nov-08 Oct-04 Aug-06  Mar-07 Jan-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-07 Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-09 21 days Shipyard or Project Dec-06	102,000 135,000 325,000 325,000 340,000 110,000 180,000 155,000 283,000 100,500 250,000 250,000 250,000 77,000	115,000 102,000 135,000 135,000 145,000 150,000 150,000 115,000 115,000 125,000 225,000 180,000 200,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup> Actinia	semi semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997	3,300 3,000 2,400 2,000  1,800  1,600  1,600  1,500	25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance Reliance	Apr-06 Oct-06 Jan-07 Mar-07 Jul-06 Mar-07 Jul-06 Mar-07 Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-06  Oct-07 Nov-07 Jan-06  Aug-07 Mar-06 Mar-07 Mar-08 Jul-06  Oct-06 Mar-07  Nov-08 Oct-04 Aug-06  Mar-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-07 31 days Shipyard Or Project Aug-06 Jun-09 21 days Shipyard Or Project Or Project	102,000 135,000 325,000 325,000 110,000 180,000 155,000 400,000 150,000 283,000 100,500 150,000 225,000 340,000 200,000 54,000	115,000 102,000 135,000 135,000 145,000 150,000 155,000 50,000 115,000 150,000 225,000 180,000 200,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup> Actinia  Sedco 601 Sedneth 701 Transocean	semi semi semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997  1982	3,300 3,000 2,400 2,000  1,800  1,600  1,600  1,500	25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance Reliance	Apr-06 Oct-06 Jan-07 Mar-07 Jul-06 Mar-07 Jul-06 Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Feb-06  Oct-07 Nov-07 Jan-06  Aug-07 Mar-06 Mar-07 Mar-08 Jul-06  Oct-06 Mar-07  Nov-08 Oct-04 Aug-06  Mar-07 Jan-06 Apr-05	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-07 21 days Shipyard or Project Aug-06 Jun-09 21 days Shipyard or	102,000 135,000 325,000 325,000 340,000 110,000 180,000 155,000 283,000 100,500 250,000 250,000 250,000 77,000	115,000 102,000 135,000 135,000 145,000 150,000 150,000 115,000 115,000 125,000 225,000 180,000 200,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup> Actinia  Sedco 601 Sedneth 701  Transocean Winner <sup>(10)</sup>	semi semi semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997	3,300 3,000 2,400 2,000  1,800  1,600  1,500	25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance Reliance	Apr-06 Oct-06 Jan-07 Mar-07 Jul-06 Mar-07 Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-06 Oct-07 Nov-07 Jan-06  Aug-07 Mar-06 Mar-07 Mar-08 Jul-06  Oct-06 Mar-07  Nov-08 Oct-04 Aug-06  Mar-07 Jan-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 Aug-06 Jun-09 21 days Shipyard or Project Aug-06 Jun-09 21 days Shipyard or	102,000 135,000 325,000 325,000 340,000 110,000 180,000 155,000 400,000 150,000 225,000 340,000 200,000 54,000 190,000	115,000 102,000 135,000 135,000 145,000 150,000 150,000 115,000 115,000 125,000 225,000 180,000 200,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup> Actinia  Sedco 601 Sedneth 701 Transocean	semi semi semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997  1982	3,300 3,000 2,400 2,000  1,800  1,600  1,600  1,500	25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance Reliance Santos Chevron  Hydro Statoil	Apr-06 Oct-06 Jan-07 Mar-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-06  Oct-07 Nov-07  Jan-06  Aug-07  Mar-08 Jul-06  Oct-06 Mar-07  Nov-08 Oct-04 Aug-06  Mar-07 Jan-06 Apr-05  Jan-06 Aug-06  Aug-06  Aug-06  Aug-06  Aug-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-07 10 10 10 10 10 10 10 10 10 10 10 10 10	102,000 135,000 325,000 325,000 325,000 110,000 180,000 155,000 400,000 150,000 283,000 100,500 250,000 250,000 250,000 77,000 90,000 350,000 121,000	115,000 102,000 135,000 135,000 145,000 150,000 150,000 150,000 115,000 150,000 225,000 180,000 225,000 180,000 24,000 54,000 120,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup> Actinia  Sedco 601 Sedneth 701  Transocean Winner <sup>(10)</sup> Transocean	semi semi semi semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997  1982  1983 1983/1997	3,300 3,000 2,400 2,000  1,800  1,600  1,500 1,500 1,500	25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance Reliance  Santos Chevron	Apr-06 Oct-06 Jan-07 Mar-07 Jun-07 Jun-07 Jun-06 Mar-07 Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-06 Oct-07 Nov-07 Jan-06  Aug-07 Mar-08 Jul-06  Oct-06 Mar-07 Nov-08 Oct-04 Aug-06  Mar-07 Jan-06 Apr-05  Jan-06 Apr-05	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-07 21 days Shipyard or Project Aug-06 Jun-09 21 days Shipyard or Project Aug-06 Jun-07 215 days Mob/ Contract Prep Aug-09 Oct-06 Oct-06 Oct-06 Oct-08 30 days Shipyard	102,000 135,000 325,000 325,000 340,000 110,000 155,000 400,000 150,000 283,000 100,500 250,000 250,000 250,000 250,000 277,000 90,000	115,000 102,000 135,000 135,000 145,000 150,000 155,000 50,000 115,000 150,000 225,000 180,000 225,000 180,000 24,000 56,000 73,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup> Actinia  Sedco 601 Sedneth 701  Transocean Winner <sup>(10)</sup> Transocean	semi semi semi semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997  1982  1983 1983/1997	3,300 3,000 2,400 2,000  1,800  1,600  1,500 1,500 1,500	25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance Reliance Santos Chevron  Hydro Statoil	Apr-06 Oct-06 Jan-07 Mar-07  Jul-06 Mar-07  Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-06  Oct-07 Nov-07  Jan-06  Aug-07  Mar-08 Jul-06  Oct-06 Mar-07  Nov-08 Oct-04 Aug-06  Mar-07 Jan-06 Apr-05  Jan-06 Aug-06  Aug-06  Aug-06  Aug-06  Aug-07	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Aug-07 30 Days Shipyard or project Aug-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Dec-08  Aug-07 21 days Shipyard or Project Aug-07 21 days Shipyard or Project Dec-06 Jun-09 21 days Shipyard or Project Dec-06 Jun-07 215 days Mob/  Contract Prep Aug-09  Oct-06 Oct-08 30 days Shipyard or Project	102,000 135,000 325,000 325,000 325,000 110,000 180,000 155,000 400,000 150,000 283,000 100,500 250,000 250,000 250,000 77,000 90,000 350,000 121,000	115,000 102,000 135,000 135,000 145,000 150,000 150,000 150,000 115,000 150,000 225,000 180,000 225,000 180,000 24,000 54,000 120,000
Amirante  C. Kirk Rhein, Jr.  Transocean Driller <sup>(7)</sup> Falcon 100 Sedco 703  Sedco 711  Transocean John Shaw  Sedco 712 <sup>(10)</sup> Sedco 714 <sup>(10)</sup> Actinia  Sedco 601 Sedneth 701  Transocean Winner <sup>(10)</sup> Transocean	semi semi semi semi semi semi semi semi	1976/1997 1991 1974/1999 1973/1995  1982  1982  1983 1983/1997  1982  1983 1983/1997	3,300 3,000 2,400 2,000  1,800  1,600  1,500 1,500 1,500	25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	USGOM USGOM USGOM USGOM India Brazil USGOM Australia UKNS UKNS UKNS UKNS UKNS UKNS UKNS UKNS	Remington Remington Repsol  Reliance Petrobras Petrobras Petrobras Woodside  Apache Shell  Shell Nexen  Oilexco Oilexco Oilexco Total  Total  Reliance Reliance Santos Chevron  Hydro Statoil	Apr-06 Oct-06 Jan-07 Mar-07 Jul-06 Mar-07 Aug-06 Jul-06 Apr-06  Feb-07 Feb-07 Feb-07 Feb-07 Aug-06  Oct-07 Nov-07 Jan-06  Aug-07 Mar-08 Jul-06  Oct-06 Mar-07  Nov-08 Oct-04 Aug-06  Mar-07 Jan-06 Apr-05  Jan-06 Aug-06  Aug-06  Aug-06  Aug-06  Aug-07  Aug-06  Aug-06	Shipyard or Project  Oct-06 Jan-07 Mar-07 Jun-07 45 days Shipyard or project 230 days Mob/ Contract Prep Feb-09 Jul-10 Jun-07 Feb-07 14 days Shipyard or Project Aug-07 Oct-07 30 Days Shipyard or project Dec-08  Aug-07 30 Days Shipyard or project Mar-07 Mar-08 Mar-10 Mar-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Aug-07 21 days Shipyard or Project Aug-07 30 days Shipyard or Project Core Core Core Core Core Core Core Core	102,000 135,000 325,000 325,000 325,000 110,000 180,000 155,000 400,000 150,000 283,000 100,500 250,000 250,000 250,000 77,000 90,000 350,000 121,000	115,000 102,000 135,000 135,000 145,000 150,000 150,000 150,000 115,000 150,000 225,000 180,000 225,000 180,000 24,000 54,000 120,000

Transocean	semi	1983/1992	1,500	25,000	UKNS		Jan-06	Contract Prep		
Prospect <sup>(10)</sup>	:	1974/1996	1.250	25.000	UKNS	CNR	Aug-06	Aug-08	200,000	98,000
J.W. McLean	semi	19/4/1996	1,250	25,000	UKNS UKNS	Shell Shell	May-06 Jun-07	Jun-07 Jul-08 15 days Shipyard or	140,000 250,000	51,000 140,000
Sedco 704 <sup>(10)</sup>	semi	1974/1993	1,000	25,000	UKNS	Venture	<b>Jul-08</b> Jun-05	Project Sep-06	91,000	50,000
					UKNS	BG	Sep-06	Feb-07 30 Days	175,000	91,000
					UKNS	ВР	Mar-07 Apr-07	Shipyard or project Apr-08	310,000	175,000
Sedco 706 <i>Jackups (25)</i>	semi	1976/1994	1,000	25,000	UKNS	Total	Jan-05	Nov-06	78,000	57,000
Interocean III Shelf Explorer		1978/1993 1982	300 300	25,000 20,000	Egypt Indonesia	Zeitco Chevron	Jul-06 Apr-06	Jul-07 Sep-06	65,000 120,000	52,000 120,000
onen Emplorer		1302	500	20,000	maonesia	Chevron	Sep-06	25 days Mob/ Contract Prep	120,000	120,000
Transocean Comet		1980	250	20,000	Malaysia Egypt	CTOC GUPCO	Oct-06 Oct-05	Oct-07 Oct-07	212,200 61,500	120,000 32,000
Transocean Mercur Transocean Nordic	y	1969/1998 1984	250 300	20,000 25,000	Egypt India	Petrobel ONGC	Feb-06 Mar-05	Feb-08 Jun-07	58,000 74,200	50,000 57,800
								45 days Shipyard/ or		
Trident II		1977/1985	300	25,000	India	ONGC	Jun-07 May-03	Project Oct-06	60,000	34,900
					T., J.,	ONEC	Oct-06	150 days Mob/ Contract Prep	147 500	C0 000
Trident IV		1980/1999	300	25,000	India Nigeria	ONGC Chevron	Mar-07 Feb-06	Mar-10 Feb-08 15 days Shipyard	147,500 90,000	60,000 120,000
							Jan-07	or Project		
Trident VI <b>Trident VIII</b>		1981 1981	220 300	21,000 21,000	Vietnam Nigeria	PetroVietnam Conoil	Feb-06 Apr-06	Mar-07 Mar-08	142,100 66,000	70,500 55,500
					Ü			15 days Shipyard or		
Trident IX		1982	400	20,000	Vietnam	JVPC	<b>Dec-08</b> Aug-05	<b>Project</b> Aug-06	77,100	60,000
Trident XII		1982/1992	300	25,000	Vietnam India	JVPC ONGC	Aug-06 Nov-03	Aug-07 Dec-06	189,500 62,250	77,100 57,000
					India	ONGC	Dec-06 Jan-07	30 days Mob/ Contract Prep Jan-10	147,500	62,250
					Ilidia	ONGC	Jan-07	30 days Shipyard or	147,500	02,230
Trident XIV		1982/1994	300	20,000	Cabinda	Chevron	Jul-06 Aug-06	Project Jun-08	98,000	61,000
Trident 15		1982	300	25,000	Thailand	Chevron	Feb-06	Aug-11 170 days	80,000 <sup>(12)</sup>	59,750
							Apr-07	Shipyard or Project		
Trident 16 Trident 17		1982 1983	300 355	25,000 25,000	Malaysia Vietnam	Chevron Carigali	Dec-05 Jul-06	Sep-07 May-07	95,000 130,000	69,000 57,500
Trident 20 Ron Tappmeyer		2000 1978	350 300	25,000 25,000	Caspian India	Petronas Carigali ONGC	Jan-06 Nov-03	Jan-10 Nov-06	130,000 62,250	90,000 50,100
					- 1		Nov-06	35 days Mob/ Contract Prep	= ===	
Randolph Yost		1979	300	25,000	India India	ONGC ONGC	Dec-06 Nov-03	Dec-09 Dec-06	147,500 60,750	62,250 64,000
					India	ONGC	Dec-06 Feb-07	55 days Mob/ Contract Prep Feb-10	147,500	60,750
D.R. Stewart		1980	300	25,000	Italy Italy	Eni Eni	Mar-06 Apr-07	Apr-07 Apr-10	57,000 168,000	54,000 57,000
G.H. Galloway Harvey H. Ward		1984 1981	300 300	25,000 25,000	Italy Malaysia	Eni Talisman	Aug-06 Aug-06	Jul-08 Jul-08	115,000 110,000	54,000 48,200
Roger W. Mowell		1982	300	25,000	Malaysia Malaysia	Talisman Talisman	Dec-05 Nov-06	Nov-06 Dec-08	48,200 110,000	68,200 48,200
J.T. Angel		1982	300	25,000	Indonesia	ВР	Jul-06	Dec-06 55 days Mob/	105,000	97,000
					India	ONGC	Dec-06 Feb-07	Contract Prep Feb-10	147,500	105,000
F.G. McClintock		1975	300	25,000	India	ONGC	Jan-05	Jan-08 20 days	50,000	50,000
C.E. Thornton		1974	300	25,000	India	ONGC	<b>Jan-08</b> May-06	Shipyard or Project Jan-08	45,000	45,000
C.E. Thornton		15/4	300	23,000	muia	ONGC	May-00	21 days Shipyard or	43,000	43,000
Self-Erecting Te	nders (4)						Jan-08	Project		
Searex 9 Searex 10		1981 1983/1994	400 450	20,000 21,000	Congo Angola	Chevron	Apr-04 Feb-06	Idle Aug-06	48,000	42,000 41,000
Charley Graves		1975	500	20,000	Thailand <b>Thailand</b>	Chevron Chevron	Apr-05 <b>Apr-07</b>	Apr-07 <b>Apr-08</b>	40,500 <b>80,000</b>	40,000 <b>40,500</b>
W.D. Kent <b>Non-U.S. Drillin</b>	g Barges (3)	1977	400	20,000	Malaysia		Jan-03	Idle		35,000
Searex 4 Searex 6		1981/1989 1981/1991	21 25	25,000 25,000	Indonesia Cameroon	Total	Sep-04 Jul-02	Sep-09 Idle	39,200	N/A 27,500
Hibiscus <sup>(5)</sup> <b>Other (2)</b>		1979/1993	25	16,000	Indonesia	Total	Jan-04	Jan-07	47,700	44,300
Joides Resolution <sup>(6)</sup>	) ship	* 1978	27,000	30,000	India Singapore	DGH	Apr-06 Aug-06	Aug-06 Dec-06	129,500 9,100	
					Singapore		riug 00	320 Days Shipyard or	3,100	
					Worldwide	TAMRF	Dec-06 Nov-07	project Dec-13	61,700	
Sedco 135D <b>Fixed-Price (</b>	Options	1966/77/01	600		Brazil	SLB	Jun-01	Jun-09	28,500	N/A
High Specification	on Floaters									
5 <sup>th</sup> Generation D Sedco Express	semi	2001	7,500	25,000	Angola	BP	Jun-08	Jun-10	165,000	165,000
Other Deepwater M.G. Hulme, Jr.	semi	1983/1996	5,000	25,000	Nigeria	Total	Sep-06	May-07	175,000	175,000
Discoverer 534 Sovereign Explorer	ship	* 1975/1991 1984	7,000 4,500	25,000 25,000	India Venezuela	Reliance Statoil	Dec-09 Nov-06	Jun-10 Feb-07	250,000 65,000	250,000 65,000
Other High Spec					Trinidad	BG	Feb-07	Apr-07	65,000	65,000
Henry Goodrich Other Floaters (2	semi	1985	2,000	30,000	USGOM	Hydro	Jun-09	Aug-10	350,000	350,000
Sedco 706 Sedco 714	semi semi	1976/1994 1983/1997	1,000 1,600	25,000 25,000	UKNS UKNS	Total Total	Nov-06 Aug-07	Jul-07 Nov-07	75,000 300,000	78,000 250,000
2.200 / 14	5	100/100/	1,000	_5,000	UKNS	Total	Nov-07	Nov-08	350,000	300,000

 Held for Sale (1)
 Transocean Wildcat
 Semi
 1977/1985
 1,300
 25,000
 UKNS
 Oct-01
 Idle
 85,000

#### Footnotes:

- (1) Dates shown are the original service date and the date of the most recent upgrade, if any.
- 2) Expiration dates represent the company's current estimate of the earliest date the contract for each rig is likely to expire. Some rigs have two contracts in continuation, so the second line shows the estimated earliest availability. Many contracts permit the client to extend the contract. The out of service time represents those days in 2006 and in 2007 where the company anticipates that a rig will be out of service and not be available to earn an operating dayrate for a period of 14 days or longer. Please refer to the "Out of Service Days (Shipyards, Mobilizations, Etc.)" section of the Cover Page for a full description.
- (3) Represents the full operating dayrate, although the average dayrate over the term of the contract will be lower and could be substantially lower. Does not reflect incentive programs which are typically based on the rig's operating performance against a performance curve. Please refer to the "Client Contract Duration and Dayrates and Risks Associated with Operations" section of the Cover Page for a description of dayrates.
- (4) The rig is leased from its owner, an unrelated third party, pursuant to a fully defeased lease arrangement.
- (5) Owned by a joint venture in which the company has a 75% interest.
- (6) Operated under a management contract with the rig's owner. The rig is currently engaged in scientific geological coring activities and is owned by a joint venture in which a subsidiary of the company has a 50% interest. Dayrate indicated reflects 100% of contract rate.
- (7) Current contract provides for a bonus incentive opportunity not reflected in the stated current contract dayrate.
- (8) Dayrate reflects a base level to be paid over the estimated 450-day contract period. The rig will receive a dayrate higher than the stated base level when utilized in a water depth of greater than 2.000 feet.
- (9) Dayrate for contract period September 2007 through September 2010 to be set using a quarterly average of the stated contract dayrates on the company's other Fifth-Generation, dynamically positioned rigs operating in the U.S. Gulf of Mexico.
- (10) Reflects contracted dayrate which could change due to foreign exchange adjustments.
- (11) Chevron has the right to convert the contract to five years at a dayrate of \$300,000.
- (12) Dayrate subject to annual adjustment based on market dayrates within specified parameters.
- (13) We have been awarded a 5-year drilling contract for the construction of an enhanced Enterprise-class drillship. Operations are expected to commence during the second quarter of 2009, after an estimated 30-month shipyard construction phase, followed by sea trials, mobilization to the U.S. Gulf of Mexico and customer acceptance. The contract commencement date is contingent on vendor performance and other factors. During the first three years of the contract, the contract dayrate is \$450,000. The dayrate for the last two years of the contract are linked to the standard West Texas Intermediate oil price with a floor of \$40 per barrel resulting in a contract dayrate of \$400,000 and a ceiling of \$70 per barrel resulting in a contract dayrate of \$500,000.
- (14) We have been awarded a 4-year drilling contract for the construction of an enhanced Enterprise-class drillship. Operations are expected to commence by mid-2009, after shipyard construction, followed by sea trials, mobilization to the U.S. Gulf of Mexico and customer acceptance. The contract commencement date is contingent on vendor performance and other factors.