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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): July 14, 2005

**TRANSOCEAN INC.**

(Exact name of registrant as specified in its charter)

**Cayman Islands**  
(State or other jurisdiction of  
incorporation or organization)

**333-75899**  
(Commission  
File Number)

**66-0582307**  
(I.R.S. Employer  
Identification No.)

**4 Greenway Plaza**  
**Houston, Texas 77046**  
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(713) 232-7500**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

On July 14, 2005, Transocean Inc. (the "Company") announced that it has commenced a cash tender offer for any and all of its outstanding 6.625% Notes due April 15, 2011. A copy of the press release issued by the Company announcing the commencement of the tender offer is attached as Exhibit 99.1 to this report.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

The following exhibit is furnished pursuant to Item 8.01:

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TRANSOCEAN INC.

Date: July 18, 2005

By: /s/ William E. Turcotte

Name: William E. Turcotte

Title: Associate General Counsel

## INDEX TO EXHIBITS

Exhibit Number

Description

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99.1 Press Release

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**Transocean Inc. Commences Tender Offer for Its 6.625% Notes Due 2011**

HOUSTON, Jul 14, 2005 (BUSINESS WIRE) — Transocean Inc. (NYSE: RIG) announced that it has commenced a tender offer today for any and all of its outstanding 6.625% Notes due April 15, 2011.

Under the terms of the offer, Transocean will purchase these outstanding Notes at a purchase price determined by reference to a fixed spread of 40 basis points or 0.40% over the yield to maturity based on the bid side price of the U.S. Treasury 5% Bond due February 15, 2011 as measured at 2:00 P.M., New York City time, on July 21, 2005, plus accrued and unpaid interest up to the date of payment of such purchased Notes. The offer will expire at 5:00 P.M., New York City time, on July 21, 2005, unless the offer is extended or earlier terminated. Payment for tendered Notes will be paid for in same-day funds promptly following the expiration of the offer. It is expected that payment will be made on July 22, 2005. Transocean intends to use existing cash balances on hand to pay for all such Notes purchased pursuant to the offer.

Credit Suisse First Boston LLC will act as Dealer Manager for the offer. The Information Agent is Global Bondholder Services Corporation, and the Depository is The Bank of New York. Persons with questions regarding the offer should contact the Dealer Manager toll-free at 800-820-1653 or collect at 212-538-0652 or the Information Agent at 212-430-3774 or 866-477-3700.

This news release is neither an offer to purchase nor a solicitation of an offer to sell the Notes. The offer is made only by the Offer to Purchase dated July 14, 2005.

Transocean Inc. is the world's largest offshore drilling contractor with a fleet of 92 mobile offshore drilling units. The company's mobile offshore drilling fleet, consisting of a large number of high-specification deepwater and harsh environment drilling units, is considered one of the most modern and versatile in the world due to its emphasis on technically demanding segments of the offshore drilling business. The company's fleet consists of 32 High-Specification Floaters (semisubmersibles and drillships), 24 Other Floaters, 25 Jackup Rigs and other assets utilized in the support of offshore drilling activities worldwide. With a current equity market capitalization in excess of \$18 billion, Transocean Inc.'s ordinary shares are traded on the New York Stock Exchange under the symbol "RIG."

SOURCE: Transocean Inc.

Transocean Inc.

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