



**PRICING TERM SHEET**

Issuer:	Transocean Inc.
Ratings:	S&P: A- (Negative) Moody's: Baa1 (Negative) Fitch: A- (Stable)
Issue:	Floating Rate Notes due 2008
Offering Size:	\$1,000,000,000
Offering Format:	SEC Registered
Trade Date:	August 29, 2006
Settlement Date (T + 4):	September 5, 2006
Final Maturity:	September 5, 2008
Optional Redemption:	Callable at par after September 5, 2007, and anytime thereafter
Spread:	3ML + 20 bps
Day Count Basis:	Act/360
Coupon Payment Dates:	March 5, June 5, September 5, and December 5, commencing December 5, 2006
LIBOR Determination:	Second London Business Day immediately preceding the first day of the relevant interest period
CUSIP:	893830 AN9
Price to Public (Issue Price):	100.000%
Gross Proceeds:	\$1,000,000,000
Gross Spread:	.25%
Net Proceeds:	\$997,500,000
Minimum Denomination:	\$1,000 and integral multiples \$1,000
Sole-Bookrunning Manager:	Goldman, Sachs & Co.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. toll-free at 1-866-471-2526.**