FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Street) HOUSTON TX 77046 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Code (Instr. 3) 3. Securities Acquired (A) or Fine of Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Instr. 3 and 4) 3. Securities Acquired (A) or Fine of Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities (honth/Day/Year) Table II - Derivative Securities (honth/	1. Name and Address of Reporting Person* BROWN ERIC B (Last) (First) (Middle)						Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG] Date of Earliest Transaction (Month/Day/Year)										c all app Direct Offict below	tionship of Reportii all applicable) Director Officer (give title below)		10% C Other below	Owner (specify)
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date (Month/Day/Year) Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 3) 3. Transaction (S) (Instr. 3 and 4) 3. Transaction (S) (Instr. 3 and 4) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and S) 3. Transaction (S) (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and S) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 4) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 4) 5. Amount (A) Or Price (D) (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 4) 5. Amount of Disposed Of (D) (Instr. 3, 4 and S) 5. Amount of Disposed Of (D) (Instr. 3, 4 and S) 6. Ownership Form: Date (Month/Day/Year) 6. Date Exercisable and Execution Date (Month/Day/Year) 7. Title of Derivative Securities (Month/Day/Year) 8. Price of Derivative Securities (Month/Day/Year) 9. Number of Derivative Securities (Month/Day/Year) 1. Title o	4 GREENWAY PLAZA(Street)						07/21/2007 4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	X Form filed by One Reporting Person Form filed by More than One Reporting				
Date (Month/Day/Year) if largy (Month/Day/Ye	(City)	(St	•		n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	efic	ially	Owne	ed			
Ordinary Shares Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Ordinary Shares Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities (Month/Day/Year) Ordinary Shares Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities (Month/Day/Year) Ordinary Shares Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities (Month/Day/Year) Ordinary Shares Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) Ordinary Shares Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) Ordinary Shares Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) Ordinary Shares Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible Securities) Ordinary Shares Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible Securities) Ordinary Shares Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible Securities) Ordinary Shares Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible Securities) Ordinary Shares Table II - Derivative Securities (e.g., puts, calls, warrants, options, convertible Securities) Ordinary Shares Table II -	Date				Execution Date, ay/Year) if any			Transa Code (Disposed Of (D) (Instr. 3, 4				and Securities Beneficially Owned Foll		ies cially Following	Forr (D) (n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) 2. Conversion Oberivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Number of Derivative Securities (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Securities (Month/Day/Year) 8. Price of Derivative Securities Derivative Securities Nacquired, Disposed of (D) (Instr. 4) 8. Price of Derivative Securities Securities (Month/Day/Year) 9. Number of Derivative Securities Derivative Securities Direct (D) or Indirect (D) or Indirect (D) or Indirect (D) (Instr. 4)										Code	v	Amount	(A) or D)	Pric	e	Transaction(s)				(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 2. (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Transaction Derivative Securities (Month/Day/Year) 5. Number of Expiration Date (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 3) and 4) 8. Price of Derivative Securities Underlying Derivative Security (Instr. 3) and 4) 9. Number of derivative Securities Underlying Derivative Security (Instr. 3) and 4)	Ordinary Shares 07/21/2				/2007	2007			A ⁽¹⁾		12,908	3	A	\$	\$0		39,651		D		
(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security Securit	Ordinary Shares																335			I	By Issuer Employee Stock Purchase Plan
Derivative Security (Instr. 3) Date (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year) Transaction Code (Instr. 8) Date (Month/Day/Year) Transaction Code (Instr. 8) Expiration Date (Month/Day/Year) Derivative Securities (Month/Day/Year) Derivative Securities Securities Security (Instr. 3 and 4) Derivative Security (Instr. 5) Derivative Securities Security (Instr. 5) Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4)																					
or Number	Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	n Date,	Transa Code (of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3		Expiratio	on Dat	e Amou ar) Secur Unde Deriv Secur and 4		Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)		derivative Securities Beneficially Owned Following Reported Transaction(s		Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. On July 21, 2007, in connection with the Company's annual award grants, the reporting person was awarded 12,908 restricted shares which vest as follows: 4,302 shares on July 21, 2008, 4,303 shares on July 21, 2010. Pursuant to the Amendment to the Amended and Restated Long-Term Incentive Plan of the Company filed on Form 8-K by the Company on July 23, 2007, the consummation of the contemplated merger by way of a scheme of arrangement of GlobalSantaFe Corporation with Transocean Worldwide Inc., with Transocean Worldwide Inc. surviving as a direct wholly owned subsidiary of the Company, shall not be a 'Change of Control' with respect to these restricted shares.

Remarks:

<u>Chipman Earle</u> <u>07/24/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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