

Transocean Ltd. and subsidiaries
Projected Newbuilds Capital Expenditures and Other Capital Additions
December 31, 2023
(in millions)

	Total costs through December 31, 2023	Expected costs for the year ending December 31, 2024	Total
Deepwater Aquila ⁽¹⁾	\$ 301	\$ 139	\$ 440
Deepwater Titan ⁽²⁾	1,165	-	1,165
Deepwater Atlas ⁽³⁾	1,000	-	1,000
Total	\$ 2,466	\$ 139	\$ 2,605

(1) In September 2023, we acquired *Deepwater Aquila*, an ultra deepwater drillship under construction for Liquila, a previously unconsolidated variable interest entity, by acquiring the outstanding ownership interests in Liquila. The seventh generation, high specification drillship is designed to be equipped with our patented dual activity, a 1,400 short ton hookload, large deck space, high load capacities and will be dual stack ready. The rig is expected to commence operations under its drilling contract in mid-2024

(2) In May 2023, we completed construction of the ultra deepwater drillship *Deepwater Titan*, and it commenced operations under its drilling contract. *Deepwater Titan* is equipped with two 20,000 pounds per square inch blowout preventers and other equipment required by our customer.

(3) In October 2022, we completed construction of the ultra deepwater drillship *Deepwater Atlas*, and it commenced the first of two phases of operations using a 15,000 pounds per square inch blowout preventer. In October 2023, the rig completed installation of a 20,000 pounds per square inch blowout preventer and related equipment, and is expected to return to service in the first half of 2024.