FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

iton, D.C. 20549	
, ,	OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LINDENAUER ART</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol TRANSOCEAN INC [ RIG ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner						
						3. Date of Earliest Transaction (Month/Day/Year) 05/11/2006									Office below	r (give title )		Other (sbelow)	specify	
(Street) HOUST(	JSTON TX 77046					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	ı-Deriv	ative	Sec	curities	s Ac	quired, I	Dis	osed o	of, or Be	enefic	ially	Owne	d				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Code (Instr. 5)			red (A) ( str. 3, 4	or 4 and 5. Amoun Securities Beneficial Owned Fo Reported		es Form ally (D) of Following (I) (I		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)		ce	Transac (Instr. 3	tion(s)			(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. B)				6. Date Exe Expiration (Month/Day	Date		nd 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		Di Si (li	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly [	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er						
Deferred Units	\$0 <sup>(1)</sup>	05/11/2006			A		1,503		(1)		(1)	Ordinary Shares	1,50	3	(1)	1,503		D		

## **Explanation of Responses:**

1. Deferred Units, which are 1-for-1 ordinary share equivalents, acquired on May 11, 2006 pursuant to the issuer's long-term incentive plan. Deferred Units are payable in ordinary shares of the issuer and vest in equal annual installments on May 11, 2007, 2008 and 2009 although the units are not payable until the director leaves the board.

## Remarks:

William E. Turcotte by Power of Attorney

05/15/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.