

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**POST-EFFECTIVE AMENDMENT NO. 1  
TO  
FORM S-8  
REGISTRATION STATEMENT**  
*Under the Securities Act of 1933*

**TRANSOCEAN LTD.**

(Exact Name of Registrant as Specified in its Charter)

Switzerland  
(State or Other Jurisdiction of Incorporation or  
Organization)

98-0599916  
(I.R.S. Employer Identification No.)

Turmstrasse 30  
Steinhausen, Switzerland  
(Address of Principal Executive Offices)

6312  
(Zip Code)

**AMENDED AND RESTATED TRANSOCEAN LTD. 2015 LONG-TERM INCENTIVE PLAN**  
(Full title of plan)

**Brady K. Long**  
Executive Vice President and General Counsel  
Transocean Ltd.  
c/o Transocean Offshore Deepwater Drilling Inc.  
1414 Enclave Parkway  
Houston, Texas 77077  
+1 (713) 232-7500

(Name, Address and Telephone Number, Including Area Code, of Agent for Service)

*Copy to:*

**James B. Marshall**  
**Baker Botts L.L.P.**  
910 Louisiana Street  
Houston, Texas 77002-4995  
+1 (713) 229-1234

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input checked="" type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input type="checkbox"/>
		Emerging growth company	<input type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

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## EXPLANATORY NOTE

This Post-Effective Amendment to Registration Statement on Form S-8 (this “Registration Statement”) is being filed solely to correct administrative errors contained in the Registration Statement on Form S-8 filed with the U.S. Securities and Exchange Commission on June 28, 2024 (File No. 333-280610), by including dates and other omitted information on the cover page and by including omitted dates and updating a signature block on the signature page.

### Item 8. Exhibits.

<b>Number</b>	<b>Description</b>	<b>Location</b>
4.1	<a href="#">Articles of Association of Transocean Ltd.</a>	Exhibit 3.1 to Transocean Ltd.’s Current Report on Form 8-K (Commission File No. 001-38373) filed on June 28, 2024
4.2	<a href="#">Organizational Regulations of Transocean Ltd., amended, effective as of May 12, 2023</a>	Exhibit 3.2 to Transocean Ltd.’s Current Report on Form 8-K (Commission File No. 001-38373) filed on May 16, 2023
4.3	<a href="#">Amended and Restated Transocean Ltd. 2015 Long-Term Incentive Plan</a>	Exhibit 10.1 to Transocean Ltd.’s Current Report on Form 8-K (Commission File No. 001-38373) filed on May 22, 2024
5.1	<a href="#">Opinion of Homburger AG</a>	Exhibit 5.1 to Transocean Ltd.’s Form S-8 (Commission File No. 333-280610) filed on June 28, 2024
23.1	<a href="#">Consent of Ernst &amp; Young LLP</a>	Exhibit 23.1 to Transocean Ltd.’s Form S-8 (Commission File No. 333-280610) filed on June 28, 2024
23.2	<a href="#">Consent of Homburger AG</a>	Included in Exhibit 5.1 to Transocean Ltd.’s Form S-8 (Commission File No. 333-280610) filed on June 28, 2024
24.1	<a href="#">Powers of Attorney</a>	Included as part of the signature page of Transocean Ltd.’s Form S-8 (Commission File No. 333-280610) filed on June 28, 2024

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## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Steinhausen, Switzerland, on July 5, 2024.

### TRANSOCEAN LTD.

By: /s/ Jeremy D. Thigpen  
Name: Jeremy D. Thigpen  
Title: Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities indicated below on July 5, 2024.

<u>Signature</u>	<u>Title</u>
<u>/s/ Jeremy D. Thigpen</u> Jeremy D. Thigpen	Chief Executive Officer, Director (Principal Executive Officer)
<u>*</u> R. Thaddeus Vayda	Executive Vice President, Chief Financial Officer (Principal Financial Officer)
<u>*</u> David A. Tonnel	Senior Vice President and Chief Accounting Officer (Principal Accounting Officer)
<u>*</u> Chadwick C. Deaton	Chairman of the Board of Directors
<u>*</u> Vanessa C.L. Chang	Director
<u>*</u> Frederico F. Curado	Director
<u>*</u> Domenic J. Dell'Osso, Jr.	Director
<u>*</u> Vincent J. Intrieri	Director
<u>*</u> Samuel J. Merksamer	Director
<u>*</u> Frederik W. Mohn	Director
<u>*</u> Margareth Øvrum	Director

\*By: /s/ Brady K. Long  
Brady K. Long  
Attorney-in-fact

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