



Transocean Contributes \$200,000 for Hurricane Harvey Relief Efforts

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ZUG, Switzerland, Sept. 01, 2017 (GLOBE NEWSWIRE) -- Transocean today announced its decision to contribute \$100,000 to the American Red Cross and \$100,000 to the Houston Food Bank for immediate relief efforts that are currently under way to assist those impacted by Hurricane Harvey. Additionally, the company will match donations made to the relief efforts by its employees, many of whom are already actively supporting those in need. Transocean is proud of the volunteering efforts of our employees during this very challenging time.

"Our thoughts and prayers are with all the people of Houston and the surrounding communities who have been impacted by this unprecedented and catastrophic hurricane," said Jeremy Thigpen, President and CEO of Transocean. "While Transocean is a Swiss-based company, we have always maintained a significant presence in the greater Houston area, where we have enjoyed a long-standing and strong relationship with the surrounding community. We hope that these donations will help to deliver the support and assistance that is so desperately needed by so many of our friends and neighbors as we jointly work to rebuild this great city."

The American Red Cross is vital to supporting the needs of the community in times of disaster. The Red Cross continues to work around the clock in Texas to deliver much needed support and shelter for people impacted by Hurricane Harvey.

The Houston Food Bank has a great history of providing daily support to many communities and during times of disaster. "In these trying times for Houston and its residents and businesses, we are touched by the outpouring of support from our generous supporters and donors," said Brian Greene, President and CEO of the Houston Food Bank. "We're grateful to Transocean for its ongoing support, and now this generous gift for Hurricane Harvey disaster relief efforts. With this money, we will be able to provide much-needed food, water and cleaning supplies throughout Greater Houston and all 18 counties in our service area."

About Transocean

Transocean is a leading international provider of offshore contract drilling services for oil and gas wells. The Company specializes in technically demanding sectors of the global offshore drilling business with a particular focus on deepwater and harsh environment drilling services, and believes that it operates one of the most versatile offshore drilling fleets in the world.

Transocean owns or has partial ownership interests in, and operates a fleet of 44 mobile offshore drilling units consisting of 30 ultra-deepwater floaters, seven harsh environment floaters, three deepwater floaters and four midwater floaters. In addition, Transocean has four ultra-deepwater drillships under construction or under contract to be constructed. The Company also operates two high-specification jackups that were under drilling contracts when the rigs were sold, and the Company continues to operate these jackups until completion or novation of the drilling contracts.

For more information about Transocean, please visit: www.deepwater.com

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