



Transocean Ltd. Announces First Quarter 2016 Earnings Release Date

April 14, 2016 at 4:15 PM EDT

ZUG, SWITZERLAND-April 14, 2016-Transocean Ltd. (NYSE: RIG) will report earnings for the three months ended March 31, 2016, on Wednesday, May 4, 2016, following the close of trading on the NYSE.

The company will conduct a teleconference starting at 10 a.m. EDT, 4 p.m. CEST, on Thursday, May 5, 2016, to discuss the results. Individuals who wish to participate in the teleconference should dial +1 913-312-0823 and refer to confirmation code 7646953 approximately 10 minutes prior to the scheduled start time.

The teleconference will be simulcast in a listen-only mode over the Internet and can be accessed on the company's website, www.deepwater.com, by selecting "Investor Relations/Overview."

A replay of the conference call will be available after 1 p.m. EDT, 7 p.m. CEST, on May 5, 2016. The replay, which will be archived for approximately 30 days, can be accessed by dialing +1 719-457-0820 and referring to the confirmation code 7646953. The replay will also be available on the company's website.

About Transocean

Transocean is a leading international provider of offshore contract drilling services for oil and gas wells. The company specializes in technically demanding sectors of the global offshore drilling business with a particular focus on deepwater and harsh environment drilling services, and believes that it operates one of the most versatile offshore drilling fleets in the world.

Transocean owns or has partial ownership interests in, and operates a fleet of, 60 mobile offshore drilling units consisting of 28 ultra-deepwater floaters, seven harsh-environment semisubmersibles, five deepwater semisubmersibles, 10 midwater semisubmersibles, and 10 high-specification jackups. In addition, the company has six ultra-deepwater drillships and five high-specification jackups under construction or under contract to be constructed.

For more information about Transocean, please visit: www.deepwater.com.

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