



Transocean Ltd. Announces World Water-Depth Drilling Record in 10,385 Feet of Water Off India

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ZUG, SWITZERLAND, Feb. 19, 2013—Transocean Ltd. (NYSE: RIG) (SIX: RIGN) announced today that the ultra-deepwater drillship *Dhirubhai Deepwater KG1* has set a new world record for the deepest water depth by an offshore drilling rig of 10,385 feet of water (3,165 meters) while working for ONGC off the East coast of India. This milestone surpasses Transocean's prior world record of 10,194 feet of water set by the *KG1*'s sister rig, *Dhirubhai Deepwater KG2*, of 10,194 feet of water (3,107 meters) in 2011 while working for Reliance in India.

About Transocean

Transocean is a leading international provider of offshore contract drilling services for oil and gas wells. The company specializes in technically demanding sectors of the global offshore drilling business with a particular focus on deepwater and harsh environment drilling services, and believes that it operates one of the most versatile offshore drilling fleets in the world.

Transocean owns or has partial ownership interests in, and operates a fleet of, 82 mobile offshore drilling units consisting of 48 High-Specification Floaters (Ultra-Deepwater, Deepwater and Harsh-Environment drilling rigs), 25 Midwater Floaters and nine High-Specification Jackups. In addition, we have six Ultra-Deepwater Drillships and three High-Specification Jackups under construction.

For more information about Transocean, please visit the website www.deepwater.com.