



Transocean Ltd. Announces World Water-Depth Drilling Record in 10,194 Feet of Water

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Transocean Ltd. (NYSE: RIG) (SIX: RIGN) today announced that the ultra-deepwater drillship Dhirubhai Deepwater KG2 has set what the company believes is a world record for the deepest water depth by an offshore drilling rig of 10,194 feet of water while working for Reliance Industries offshore India. The rig, which is owned by a joint venture with Quantum Pacific Group, surpassed Transocean's prior record of 10,011 feet of water, set in 2003 by the Discoverer Deep Seas working for Chevron in the U.S. Gulf of Mexico.

The new record comes approximately one year after the dynamically positioned Dhirubhai Deepwater KG2 was placed into service in India under a five-year drilling contract. The vessel is equipped to work in water depths of up to 12,000 feet and outfitted to construct wells up to 35,000 feet deep.

About Transocean

Transocean is the world's largest offshore drilling contractor and the leading provider of drilling management services worldwide. With a fleet of 136 mobile offshore drilling units as well as one ultra-deepwater newbuild drillship and three high-specification jackups under construction, Transocean's fleet is considered one of the most modern and versatile in the world due to its emphasis on technically demanding segments of the offshore drilling business. Transocean owns or operates a contract drilling fleet of 47 High-Specification Floaters (Ultra-Deepwater, Deepwater and Harsh-Environment semisubmersibles and drillships), 25 Midwater Floaters, nine High-Specification Jackups, 52 Standard Jackups and other assets utilized in the support of offshore drilling activities worldwide.

For more information about Transocean, please visit our website at www.deepwater.com.

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SOURCE: Transocean Ltd.