



## **Transocean Inc. Provides Update on Fleet Contract Status**

August 15, 2005

HOUSTON--(BUSINESS WIRE)--Aug. 15, 2005--Transocean Inc. (NYSE:RIG) today announced that its report of drilling rig status and contract information covering the company's offshore drilling fleet has been updated as of August 15, 2005.

Drilling rig status and contract information on Transocean Inc.'s offshore drilling fleet has been condensed into a report titled "Transocean Fleet Update," which is available through the company's Worldwide Web address at [www.deepwater.com](http://www.deepwater.com). The report can be accessed from the home page of the Web address by clicking on the Fleet Update Report link found in the tool bar.

Statements regarding estimated contract duration, contract dayrates and future contract commencement dates and locations, as well as any other statements that are not historical facts in the report, are forward-looking statements that involve certain risks, uncertainties and assumptions. These include but are not limited to operating hazards and delays, risks associated with international operations, actions by customers and other third parties, the future prices of oil and gas and other factors detailed in the company's most recent Form 10-K and other filings with the Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated.

Transocean Inc. is the world's largest offshore drilling contractor with a fleet of 92 mobile offshore drilling units. The company's mobile offshore drilling fleet, consisting of a large number of high-specification deepwater and harsh environment drilling units, is considered one of the most modern and versatile in the world due to its emphasis on technically demanding segments of the offshore drilling business. The company's fleet consists of 32 High-Specification Floaters (semisubmersibles and drillships), 24 Other Floaters, 25 Jackup Rigs and other assets utilized in the support of offshore drilling activities worldwide. With a current equity market capitalization in excess of \$19 billion, Transocean Inc.'s ordinary shares are traded on the New York Stock Exchange under the symbol "RIG."

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SOURCE: Transocean Inc.