

WASHINGTON, D.C. 20549

**Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934**

Check the appropriate box:

- ☐ Soliciting Material Pursuant to §240.14a-12

(Name of Registrant as Specified In Its Charter)

Name of Person(s) Filing Proxy Statement, if other than the Registrant:

Payment of Filing Fee (Check the appropriate box):

- (4) Date Filed:



January 5, 2018

Dear Shareholder:

We previously sent you proxy materials for the extraordinary general meeting of shareholders of Transocean Ltd. to be held on January 16, 2018. **The Transocean Board of Directors unanimously recommends that shareholders vote FOR each of the proposals that are being submitted to shareholders for approval at the extraordinary general meeting.**

Your vote is important. We urge you to vote TODAY by telephone or Internet, following the instructions on the enclosed proxy card or voting instruction form.

Thank you for your support.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Merrill A. Miller, Jr.'.

Merrill A. "Pete" Miller, Jr.
Chairman

A handwritten signature in black ink, appearing to read 'Jeremy D. Thigpen'.

Jeremy D. Thigpen
President and Chief Executive Officer

TIME IS SHORT – PLEASE VOTE TODAY!

Remember, you can vote your shares by telephone or Internet -- just follow the easy instructions on the enclosed proxy card or voting instruction form.

If you have any questions or need assistance in voting your shares, please call our proxy solicitor:

**INNISFREE M&A INCORPORATED
TOLL-FREE 1-888-750-5834**