UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Page 1 of 10 Pages

Under the Securities Exchange Act of 1934

NAME OF ISSUER TRANSOCEAN SEDCO FOREX INC

TITLE OF CLASS OF SECURITIES Common

CUSIP NUMBER G90078109

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G CUSIP No. G90078109 Page 2 of 10 Pages S.S. or I.R.S. identification no. of above person Marsh & McLennan Companies, Inc. 36-2668272 2. Check the appropriate box if a member of a group* (a)() (b)() 3. SEC use only 4. Citizenship or place of organization Delaware Sole Voting Power NONE Number of shares Shared Voting Power Beneficially)
Owned by each) NONE Reporting Person with: Sole Dispositive Power NONE Shared Dispositive Power NONE 9. Aggregate amount beneficially owned by each reporting person NONE

Check box if the aggregate amount in row (9) excludes certain shares*

11. Percent of class represented by amount in row 9

12.	Type of Reporting person*											
	нс											
13G												
CUSIP No. G90078109 Page 3 of 10 Pages												
1.		reporting perso I.R.S. identifi										
	Putnam Investments, LLC. 04-2539558											
2.			ox if a member of a group*									
		(a)()	(b)()									
3.	SEC use	only										
4.		ship or place of										
		Massachusetts										
			5. Sole Voting Power									
			NONE									
Number		shares)										
Benefic owned by	y each) 6.)	Shared Voting Power									
Reporti)	1,917,536									
Person	witn:)	7. Sole Dispositive Power									
			NONE									
			8. Shared Dispositive Power									
			16,535,745									
9.	Aggregat	te amount benefi	.cially owned by each reporting person									
		16,535,745										
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10.	Check bo	ox if the aggreg	ate amount in row (9) excludes certain shares*									
		of class repres	ate amount in row (9) excludes certain shares* ented by amount in row 9									
11.	Percent	of class repres	ented by amount in row 9									
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11. 12.	Percent Type of	of class repres 7.8% Reporting perso	mented by amount in row 9									
11	Percent Type of HC O. G90078	of class repres 7.8% Reporting perso	Page 4 of 10 Pages									
11. 12.	Percent Type of HC O. G90073	of class repres 7.8% Reporting perso 8109 reporting perso	Page 4 of 10 Pages									
11	Type of HC O. G9007: Name of S.S. or Putnam: 04-2471:	of class repres 7.8% Reporting perso 8109 reporting perso I.R.S. identifi Investment Manag	Page 4 of 10 Pages on cation no. of above person gement, LLC.									
11	Type of HC O. G90078 Name of S.S. or Putnam: 04-24719 Check tl	of class repres 7.8% Reporting perso 1.8.5. identifi Investment Manag 937 the appropriate b (a)()	Page 4 of 10 Pages cation no. of above person mement, LLC. mox if a member of a group* (b)()									
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11. 12. 13G CUSIP No. 1. 2. 4. Number Benefic Owned by Reporti	Percent Type of HC O. G90073 Name of S.S. or Putnam 1 O4-24711 Check tl SEC use Citizens Massachu	of class repres 7.8% Reporting perso I.R.S. identifi Investment Manag 937 he appropriate b (a)() only ship or place of usetts shares)) 6.)	Page 4 of 10 Pages In Cation no. of above person Jement, LLC. Jox if a member of a group* (b)() Torganization 5. Sole Voting Power NONE Shared Voting Power NONE									

NONE

11,846,017 -----Aggregate amount beneficially owned by each reporting person 11,846,017 Check box if the aggregate amount in row (9) excludes certain shares* 11. Percent of class represented by amount in row 9 5.6% Type of Reporting person* 13G CUSIP No. G90078109 Page 5 of 10 Pages Name of reporting person S.S. or I.R.S. identification no. of above person The Putnam Advisory Company, LLC. 04-6187127 Check the appropriate box if a member of a group* (a)() (b) (b)() SEC use only Citizenship or place of organization Massachusetts 5. Sole Voting Power NONE Number of shares) Beneficially Owned by each)
Reporting Shared Voting Power Reporting 1,917,536 Person with: Sole Dispositive Power NONE 8. Shared Dispositive Power 4,689,728 9. Aggregate amount beneficially owned by each reporting person 4,689,728 10. Check box if the aggregate amount in row (9) excludes certain shares * 11. Percent of class represented by amount in row 9 2.2% 12. Type of Reporting person* IA SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. 1) Item 1(a) Name of Issuer: TRANSOCEAN SEDCO FOREX INC Address of Issuer's Principal Executive Offices: Item 1(b) 4 GREENWAY PLAZA, HOUSTON, TX 77046, Item 2(a) Item 2(b) Name of Person Filing: Address or Principal Office or, if NONE, Residence: One Post Office Square Putnam Investments, LLC. Boston, Massachusetts 02109 on behalf of itself and:

1166 Avenue of the Americas

*Marsh & McLennan Companies, Inc.

("MMC") New York, NY 10036

Putnam Investment Management, LLC. ("PIM")

One Post Office Square Boston, Massachusetts 02109

The Putnam Advisory Company, LLC. ("PAC")

One Post Office Square Boston, Massachusetts 02109

Item 2(c) Citizenship: PI, PIM and PAC are limited liability companies organized under Massachusetts law. The citizenship of other persons identified in Item 2(a) is designated as follows:

Corporation - Delaware law

Voluntary association known as Massachusetts business trust -

Massachusetts law

Item 2(d) Title of Class of Securities: Common

Item 2(e) Cusip Number: G90078109

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Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

Broker or Dealer registered under Section 15 of the Act (a)()

(b)(Bank as defined in Section 3(a)(6) of the Act

(c)() Insurance Company as defined in Section 3(a)(19) of the Act

(d)() Company Act Investment Company registered under Section 8 of the Investment

(e)(X) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940

(f)() Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or

Endowment Fund; see (Section 240.13d-1(b)(1)(ii)(F)

Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G)

(h)(Group, in accordance with Section 240.13d-1(b)(1)(ii)(H))

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Item 4.

Ownership.													
			&MC		PIM*			PAC			PI		
		(Parent h company t			ment ad diaries	visers of PI)		(Paren	t company and PAC)				
(a)	Amount Beneficially Owned:	NONE		11,846,	017	+	4,689,7	28	=	16,535,	745		
(b)	Percent of Class:	N	ONE		5.6%		+	2.2%		=	7.8%		
(c)	Number of shares as to which such person has:												
(1)	sole power to vote or to direct the vote; (but see Item 7)	N	ONE		NONE			NONE			NONE		
(2)	shared power to vote or to direct the vote; (but see Item 7) 1,917,536	N	ONE		NONE			1,917,	536				
(3)	sole power to dispose or to direct the disposition of; (but see Item 7)	N	ONE		NONE			NONE			NONE		

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e Item 7) NONE ALL

ALL

ALL

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date thereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ().

Item 6. Ownership of More than Five/Ten Percent on Behalf of Another Person:

No persons other than the persons filing this Schedule 13G have an economic interest in the securities reported on which relates to more than five percent of the class of securities. Securities reported on this Schedule 13G as being beneficially owned by M&MC and PI consist of securities beneficially owned by subsidiaries of PI which are registered investment advisers, which in turn include securities beneficially owned by clients of such investment advisers, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

PI, which is a wholly-owned subsidiary of M&MC, wholly owns two registered investment advisers: Putnam Investment Management, LLC., which is the investment adviser to the Putnam family of mutual funds and The Putnam Advisory Company, LLC., which is the investment adviser to Putnam's institutional clients. Both subsidiaries have dispository power over the shares as investment managers, but each of the mutual fund's trustees have voting power over the shares held by each fund, and The Putnam Advisory Company, LLC. has shared voting power over the shares held by the institutional clients. Pursuant to Rule 13d-4, M&MC and PI declare that the filing of this Schedule 13G shall not be deemed an admission by either or both of them that they are, for the purposes of Section 13(d) or 13(g) the beneficial owner of any securities covered by this Section 13G, and further state that neither of them have any power to vote or dispose of, or direct the voting or disposition of, any of the securities covered by this Schedule 13G.

Item 8. Identification and Classification of Members of the Group:
Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification.

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business, were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PUTNAM INVESTMENTS, LLC.

/s/Gregory L. Pickard BY:

Signature

Name/Title: Gregory L. Pickard Assistant Vice President and Associate Counsel

Date: February 13, 2001

For this and all future filings, reference is made to Power of Attorney dated May 3, 2000, with respect to duly authorized signatures on behalf of Marsh & McLennan Companies, Inc., Putnam Investments, LLC., Putnam Investment Management, LLC., The Putnam Advisory Company, LLC. and any Putnam Fund wherever applicable.

For this and all future filings, reference is made to an Agreement dated June 28, 1990, with respect to one filing of Schedule 13G on

behalf of said entities, pursuant to Rule 13d-1(f)(1).

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