FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	OMB APPROVAL						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Tonnel David A</u>						2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG]										k all app Direc	olicable) etor	Ū	g Person(s) to Issuer 10% Owner	
(Last) 4 GREEN	(Fii NWAY PLA	,	Middle)			3. Date of Earliest Transaction (Month/Da 05/21/2007						//Year)				Officer (give title below) VP, C		Other (spi below) Controller		
(Street) HOUSTO			77046 Zip)		4. If /	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi ∟ine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date				Date	ransaction e Execution Date, if any (Month/Day/Year)		n Date,	3. Transaction Code (Instr. 8)						and Securiti Benefic		ies cially Following	Form: Direct		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(111341. 4)
Ordinary Shares (05/21/	1/2007				S ⁽¹⁾		367		D	\$98.2		3,687			D		
Ordinary Shares															965			I	By Issuer Employee Stock Purchase Plan	
		Та									sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transac Code (Ii 8)	action of E			6. Date E Expiratio (Month/D	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ı	Deri		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code					Expiration Date	Titl	Amount or Number of Title Shares		1 1						

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Remarks:

<u>Chipman Earle by Power of Attorney</u>

05/22/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.