

Transocean Ltd. and subsidiaries
Projected Newbuilds Capital Expenditures and Other Capital Additions
December 31, 2019
(in millions)

	Total costs through December 31, 2019	Years ending December 31,			Total
		2020	2021	2022	
Deepwater Atlas ⁽¹⁾	329	512	84	-	925
Deepwater Titan ⁽²⁾	309	204	629	8	1,150
Total	\$ 638	\$ 716	\$ 713	\$ 8	\$ 2,075

(1) *Deepwater Atlas*, an ultra-deepwater drillship under construction at the Jurong Shipyard Pte Ltd. in Singapore does not yet have a drilling contract and is contracted to be delivered in the fourth quarter of 2020. Following delivery of the ultra-deepwater drillship, we have included estimated costs of \$40 million to mobilize the rig to a location where it may be placed in service.

(2) *Deepwater Titan*, an ultra-deepwater drillship under construction at the Jurong Shipyard Pte Ltd. in Singapore, is expected to commence operations in the fourth quarter of 2021. The projected capital additions include estimates for an upgrade for two 20,000 pounds per square inch blowout preventers and other equipment required by our customer.