

**Transocean Ltd. and subsidiaries**  
**Projected Newbuilds Capital Expenditures and Other Capital Additions**  
**September 30, 2019**  
(in millions)

	Total costs through December 31, 2018	Years ending December 31,			<b>Total</b>
		<b>2019</b>	<b>2020</b>	<b>2021</b>	
Ultra-deepwater drillship TBN1 <sup>(1)</sup>	293	45	567	-	905
Deepwater Titan <sup>(2)</sup>	216	91	202	636	1,145
<b>Total</b>	<b>\$ 509</b>	<b>\$ 136</b>	<b>\$ 769</b>	<b>\$ 636</b>	<b>\$ 2,050</b>

(1) Our unnamed ultra-deepwater drillship under construction at the Jurong Shipyard Pte Ltd. in Singapore does not yet have a drilling contract and is expected to be delivered in the third quarter of 2020. Following delivery of the unnamed ultra-deepwater drillship, we have included estimated costs of \$40 million to mobilize the rig to a location where it may be placed in service.

(2) *Deepwater Titan*, an ultra-deepwater drillship under construction at the Jurong Shipyard Pte Ltd. in Singapore, is expected to commence operations in the fourth quarter of 2021. The projected capital additions include estimates for an upgrade for two 20,000 pounds per square inch blowout preventers and other equipment required by our customer.