UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Re	eported):	October 2, 2006

Transocean Inc.

(Exact name of registrant as specified in its charter)

333-75899	66-0582307
(Commission	(I.R.S. Employer
File Number)	Identification No.)
	77046
	(Zip Code)
rea code:	(713) 232-7500
Not Applicable	
name or former address, if changed since last report	
name of former address, if changed since last report	
	(Commission File Number) rea code: Not Applicable

L	J	written	Communications	pursuant	ιο	Ruie	425	under	uie	Securities	ACI ((17 C	.FR 23	00.425)
-	-			_			_		_						

- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 7.01 Regulation FD Disclosure.

Transocean Inc. (the "Company") issues a report entitled "Transocean Fleet Update", which includes drilling rig status and contract information, including contract dayrate and duration. This report is dated as of October 2, 2006, and is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. You may also subscribe to the free Transocean Financial Report Alert which will alert you to new Transocean Fleet Updates. This service will send you an automated email which will provide a link directly to the web page containing the updated report. You may subscribe to this service at the "Investor Relations / Email Alerts" section of the site by selecting "Receive E-mail" and providing your email address. The Company's website may be found at www.deepwater.com.

The statements made in the Transocean Fleet Update that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements made in the Transocean Fleet Update include, but are not limited to statements involving the estimated duration of client contracts, contract dayrate amounts, future contract commencement dates and locations and planned shipyard projects. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, competition and market conditions in the contract drilling industry, shipyard delays, actions and approvals of third parties, possible cancellation or suspension of drilling contracts as a result of mechanical difficulties or performance, the Company's ability to enter into and the terms of future contracts, the availability of qualified personnel, labor relations and the outcome of negotiations with unions representing workers, operating hazards, stor ms, terrorism, political and other uncertainties inherent in non-U.S. operations (including the risk of war, civil disturbance, seizure or damage of equipment and exchange and currency fluctuations), the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors described above and discussed in the Company's Form 10-K for the year ended December 31, 2005 and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. You should not place undue reliance on forward-looking statements. Each forward-looking statem

The informat ion in Item 7.01 of this report, including Exhibit 99.1, is being furnished, not filed. Accordingly, the information in Item 7.01 of this report will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this report is not intended to, and does not, constitute a determination or admission by the Company that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company.

Item 9.01 Financial Statements and Exhibits.

The following exhibit is furnished pursuant to Item 7.01:

Ex-99.1 Transocean Inc. Fleet Update

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Transocean Inc.

October 2, 2006

By: /s/ William E. Turcotte

Name: William E. Turcotte

Title: Vice President, Associate General Counsel and Assistant

Corporate Secretary

Exhibit Index

Exhibit No.	Description
99.1	Transocean Inc. Fleet Update

TRANSOCEAN INC. (NYSE: RIG) FLEET UPDATE

The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Transocean Inc. assumes no duty to update any portion of the Information.

DISCLAIMER. NEITHER TRANSOCEAN INC. NOR ITS AFFILIATES MAKE ANY EXPRESS OR IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE) REGARDING THE INFORMATION CONTAINED IN THIS REPORT, WHICH INFORMATION IS PROVIDED "AS IS." Neither Transocean Inc. nor its affiliates will be liable to any recipient or anyone else for any inaccuracy, error or omission, regardless of cause, in the information set forth in this report or for any damages (whether direct or indirect, consequential, punitive or exemplary) resulting therefrom.

No Unauthorized Publication or Use. All information provided by Transocean Inc. in this report is given for the exclusive use of the recipient and may not be published, redistributed or retransmitted without the prior written consent of Transocean Inc.

Client Contract Duration, Timing and Dayrates and Risks Associated with Operations. The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Transocean Inc. Also, the dayrates set forth in the report are estimates based upon the full contractual operating dayrate. However, the actual average dayrate earned over the course of any given contract will be lower and could be substantially lower. The actual average dayrate will depend upon a number of factors (rig downtime, suspension of operations, etc.) including some beyond the control of Transocean Inc. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in our filings with the Securities and Exchange Commission (SEC), which are available free of charge on the SEC's website at www.sec.gov. The dayrates do not include revenue for mobilizations, demobilizations, upgrades, shipyards or recharges.

Out of Service Days (Shipyards, Mobilizations, Etc.). Certain estimated out of service time for 2006 and 2007 is noted where the company anticipates that a rig will be out of service and not be available to earn an operating dayrate for a period of 14 days or longer. With respect to expected out of service time for 2008, we have modified the information in this report given the inherent uncertainty of predicting certain out of service time events that far in advance. Certain estimated out of service time in 2008 is noted, but only where the rig is contracted through the estimated out of service time or where an out of service period is expected to immediately follow the conclusion of a contract. We do expect to experience additional rig out of service time in 2008, and will add this information to the report once the timing of such events are more certain. **Certain out of service time for 2008 previously noted in earlier reports has been removed until we have better clarity on timing.** No estimates are made for 2009 and beyond. Out of service time is denoted as "Mob/Contract Prep" and "Shipyard or Project" out of service days. Mob/Contract Prep refers to periods during which the rig is being mobilized, demobilized and/or modifications or upgrades are being made as a result of contract requirements. Shipyard or Project refers to periods during which the rig is out of service as a result of other planned shipyards, surveys, repairs, regulatory inspections or other planned service or work on the rig. Similar Mob/Contract Prep and Shipyards, we are paid compensation by our clients that is generally recognized over the life of the underlying contract, although such compensation is not typically significant in relation to the revenue generated by the dayrates we charge our clients.

Forward-Looking Statement. The statements made in the Fleet Update that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements made in the Fleet Update include, but are not limited to, statements involving the estimated duration of client contracts, contract dayrate amounts, future contract commencement dates and locations and planned shipyard projects and other out of service time. Such statements are subject to numerous risks, uncertainties and assumptions, including but not limited to, uncertainties relating to the level of activity in offshore oil and gas exploration and development, exploration success by producers, oil and gas prices, competition and market conditions in the contract drilling industry, shipyard delays, actions and approvals of third parties, possible cancellation or suspension of drilling contracts as a result of mechanical difficulties or performance, the Company's ability to enter into and the terms of future contracts, the availability of qualified personnel, labor relations and the outcome of negotiations with unions representing workers, operating hazards, factors affecting the duration of contracts including well-in-progress provisions, the actual amount of downtime, factors resulting in reduced applicable dayrates, hurricanes and other weather conditions, terrorism, political and other uncertainties inherent in non-U.S. operations (including the risk of war, civil disturbance, seizure or damage of equipment and exchange and currency fluctuations), the impact of governmental laws and regulations, the adequacy of sources of liquidity, the effect of litigation and contingencies and other factors described above and discussed in the Company's Form 10-K for the most recently completed fiscal year, in the Company's Forms 10-Q for subsequent periods and in the Company's other fillings with the SEC, which are available free of charge on the SEC

Fleet Classification. Transocean Inc. uses a rig classification for its semisubmersible rigs and drillships to reflect the company's strategic focus on the ownership and operation of premium, high specification floating rigs. The rig classification, "High Specification Fleet," is comprised of "5th Generation Deepwater," which refers to the latest generation of semisubmersible rigs and drillships possessing the latest technical drilling capabilities and the ability to operate in water depths in excess of 7,000 feet, "Other Deepwater," which refers to semisubmersible rigs and drillships that possess the ability to drill in water depths equal to or greater than 4,500 feet, and "Other High Specification," comprised of four of the company's premium harsh environment rigs, the semisubmersibles Henry Goodrich, Paul B. Loyd, Jr., Transocean Arctic and Polar Pioneer. The category titled "Other Floaters" represents semisubmersible rigs and drillships that possess the ability to drill in water depths of up to 4,499 feet.

Transocean Inc. (NYSE: RIG) Fleet Update

Updated: October 2, 2006

New Firm Contracts and Contract Extensions Noted in Bold

Dynamically positioned *

Rig Type/Name	Floater <u>Type</u>		En	r. ⁽¹⁾ tered rvice	Water Depth (Feet)	Drilling Depth (Feet)	Location	Client	Current Contract Start/Idle Date	Estimated Expiration /Out of Service ⁽²⁾	Current Contract Dayrate ⁽³⁾ (Dollars)	Previous Contract Dayrate(3) (Dollars)	
High Specification Floaters:													
5th Generation Deepwater (13) (See Footnotes 13, 14 and 15)													
Enterprise-Class (To be named) Enterprise-Class (To	ship	*	TBA		12,000	40,000	USGOM	Chevron	See Footnote 15	See Footnote 15	See Footnote 15	_	
be named) Discoverer Clear	ship	*	TBA		12,000	40,000	USGOM	Hydro	See Footnote 14	See Footnote 14	475,000		
Leader	ship	*	TBA		12,000	40,000	USGOM	Chevron	See Footnote 13	See Footnote 13	See Footnote 13		
Discoverer Deep Seas		*		2001	10,000	35,000	USGOM USGOM USGOM USGOM	Chevron Chevron Chevron Chevron	Jan-06 Jan-07 Jan-08 Mar-09	Jan-07 Jan-08 Jan-09 Jan-11	240,500 276,500 317,900 485,000	226,700 240,500 276,500 317,900	
Discoverer Enterprise	ship	*		1999	10,000	35,000	USGOM USGOM	BP BP	Dec-04 Dec-07	Dec-07 Jan-11 60 days Shipyard or	190,900 520,000	198,600 190,900	
Discoverer Spirit	ship	*		2000	10,000	35,000	USGOM	Shell	Jun-08 Mar-06	Project Dec-07 14 days Shipyard	270,000	204,000	

Deepwater Discovery	ship	*	2000	10,000	30,000	USGOM Nigeria Nigeria	Anadarko Total Total	Nov-07 Jan-08 Aug-06 Aug-07	Project Dec-10 Aug-07 Aug-08 60 days Mob/	475,000 357,000 364,000	270,000 165,000 357,000
Deepwater Frontier	ship	*	1999	10,000	30,000	Brazil India	Devon Reliance	Sep-08 Nov-08 Aug-06	Contract Prep Oct-11 Aug-08 15 days	475,000 320,000	364,000 145,000
							D. 11	Aug-08	Shipyard or Project	455.000	222.000
Deepwater						India	Reliance	Sep-08	Sep-11	477,000	320,000
Millennium	ship	*	1999	10,000	30,000	USGOM	Anadarko	Jun-05	Jun-07 14 days Shipyard	295,200	200,000
Deepwater Pathfinder	ship	*	1998	10,000	30,000	USGOM Nigeria Nigeria	Anadarko Shell/Devon Shell/Agip/Petrobras	May-07 Jun-07 Dec-04 Oct-06	or Project Jun-10 Oct-06 Feb-07 15 days Shipyard	425,000 190,000 395,000	295,200 175,000 190,000
						Nigeria Nigeria	Shell/Devon Shell/Agip/Petrobras	Mar-07 Mar-07 Jun-07 Sep-08	or Project Jun-07 Apr-09 30 days Shipyard or Project	190,000 395,000	395,000 190,000
Deepwater Expedition	ship	*	1999	10,000	30,000	Brazil	Petrobras	Sep-05	Oct-06 60 days Mob/	147,400	135,000
						Egypt Morocco	Shell Petronas	Oct-06 Dec-06 Oct-07	Contract Prep Sep-07 Nov-07 100 days Mob/	240,000 320,000	147,400 240,000
Deepwater Horizon	semi	*	2001	10,000	30,000	India USGOM	Reliance BP	Nov-07 Feb-08 Sep-05	Contract Prep Mar-10 Sep-07 15 days Shipyard or	375,000 277,500	320,000 165,000
Cajun Express	semi	*	2001	8,500	25,000	USGOM USGOM USGOM	BP Chevron Chevron	May-07 Sep-07 Jul-05 Aug-07	Project Sep-10 Aug-07 Feb-10 15 days Shipyard or	See Footnote 9 216,000 460,000	277,500 140,000 216,000
Deepwater								Jan-08	Project		
Nautilus ⁽⁴⁾	semi		2000	8,000	30,000	USGOM USGOM	Shell Shell	Dec-05 Dec-06	Dec-06 Dec-08 20 days Shipyard	220,000 425,000	195,100 220,000
Sedco Energy	semi	*	2001	7,500	25,000	Nigeria	Chevron	Dec-08 Jan-06	or Project Jan-08 30 days Shipyard	202,000	175,000
Sedco Express ⁽⁷⁾	semi	*	2001	7,500	25,000	Angola	ВР	Jan-08 Jun-05	or Project Jun-08 20 days Shipyard	169,500	125,000
	1.00							Jun-07	or Project		
Other Deepwater (1 Deepwater Navigator		*	2000	7,200	25,000	Brazil	Shell	Jun-06	Dec-06	210,000	300,000
						Brazil Brazil	Shell Petrobras	Jan-07 Mar-07	Feb-07 Mar-11	300,000 180,000	210,000 300,000
Discoverer 534	ship	*	1975/1991	7,000	25,000	Pakistan	Shell	Sep-06 Apr-07	200 days Mob/ Contract Prep Apr-07 25 days Mob/	245,000	245,000
						India	Reliance	May-07 Jun-07	Contract Prep Dec-09	250,000	245,000
Discoverer Seven Seas	ship	*	1976/1997	7,000	25,000	India	ONGC	Feb-04	Aug-07 100 days Shipyard or	125,000	125,000
Transocean Marianas											
	semi		1998	7,000	25,000	India USGOM USGOM	ONGC BP BP	Aug-07 Nov-07 Mar-06 Jan-07	Project Dec-10 Dec-06 Jan-10 14 days Shipyard	315,800 250,800 435,000	125,000 176,000 250,800
Sedco 707	semi	*	1998 1976/1997	7,000 6,500	25,000 25,000	USGOM	BP	Nov-07 Mar-06	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard	250,800	176,000
		*				USGOM USGOM	BP BP	Nov-07 Mar-06 Jan-07 Oct-08	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09	250,800 435,000	176,000 250,800
Sedco 700 Series Upgrade I	semi	*		6,500		USGOM USGOM Brazil	BP BP	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or	250,800 435,000	176,000 250,800 100,000
Sedco 700						USGOM USGOM	BP BP	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05 Aug-06	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or Project Sep-10 Nov-06 120 days Mob/	250,800 435,000	176,000 250,800
Sedco 700 Series Upgrade I (S702)	semi semi		1976/1997	6,500 6,500	25,000	USGOM USGOM Brazil Singapore TBA	BP BP Petrobras	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05 Aug-06	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or	250,800 435,000 180,000	176,000 250,800 100,000 N/A N/A
Sedco 700 Series Upgrade I (S702) Jack Bates	semi semi semi	*	1976/1997 1986/1997	6,500 6,500 5,400	25,000 30,000	USGOM USGOM Brazil Singapore TBA Australia	BP BP Petrobras Shell Chevron/Woodside Woodside	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05 Aug-06 Apr-06 Oct-07 Aug-06 Nov-06 Mar-07 Jan-06 May-06 Oct-06	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or Project Sep-10 Nov-06 120 days Mob/ Contract Prep Mar-09 Jan-09 Jan-09 160 days Mob/ Contract Prep Oct-08 45 days Shipyard or	250,800 435,000 180,000 350,000 477,000 340,000	176,000 250,800 100,000 N/A N/A 198,600 477,000
Sedco 700 Series Upgrade I (S702) Jack Bates Peregrine I ⁽⁷⁾	semi semi semi	*	1976/1997 1986/1997 1982/1996	6,500 6,500 5,400 5,280	25,000 30,000 25,000	USGOM USGOM Brazil Singapore TBA Australia USGOM Brazil	BP BP Petrobras Shell Chevron/Woodside Woodside Petrobras	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05 Aug-06 Apr-06 Oct-07 Aug-06 Nov-06 Mar-07 Jan-06 May-06	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or Project Sep-10 Nov-06 120 days Mob/ Contract Prep Mar-09 Jan-09 160 days Mob/ Contract Prep Oct-08 45 days	250,800 435,000 180,000 350,000 477,000 340,000 112,000	176,000 250,800 100,000 N/A N/A 198,600 477,000 70,000
Sedco 700 Series Upgrade I (S702) Jack Bates Peregrine I ⁽⁷⁾ Sedco 709 M.G. Hulme, Jr.	semi semi semi ship semi	*	1976/1997 1986/1997 1982/1996 1977/1999	6,500 6,500 5,400 5,280 5,000	25,000 30,000 25,000 25,000	USGOM USGOM Brazil Singapore TBA Australia USGOM Brazil	BP BP Petrobras Shell Chevron/Woodside Woodside Petrobras Shell	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05 Aug-06 Apr-06 Oct-07 Aug-06 Nov-06 Mar-07 Jan-06 May-06 Oct-06	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or Project Sep-10 Nov-06 120 days Mob/ Contract Prep Mar-09 Jan-09 Jan-09 160 days Mob/ Contract Prep Oct-08 45 days Shipyard or Project Oct-06 14 days Mob/ Contract Prep Oct-06 14 days Mob/ Contract Prep Oct-07 Project Oct-08 14 days Mob/ Contract Prep Odays Mob/ Contract Prep Odays Mob/ Contract Prep	250,800 435,000 180,000 350,000 477,000 340,000 112,000 205,000	176,000 250,800 100,000 100,000 N/A N/A 198,600 477,000 70,000 205,000
Sedco 700 Series Upgrade I (S702) Jack Bates Peregrine I ⁽⁷⁾ Sedco 709	semi semi semi ship semi	*	1976/1997 1986/1997 1982/1996 1977/1999	6,500 6,500 5,400 5,280 5,000	25,000 30,000 25,000 25,000	USGOM USGOM Brazil Singapore TBA Australia USGOM Brazil Nigeria	BP BP Petrobras Shell Chevron/Woodside Woodside Petrobras Shell	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05 Aug-06 Apr-06 Oct-07 Aug-06 Nov-06 Mar-07 Jan-06 May-06 Oct-08 Jul-06 Nov-06	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or Project Sep-10 Nov-06 120 days Mob/ Contract Prep Mar-09 Jan-09 Jan-09 45 days Shipyard or Project Oct-06 14 days Mob/ Contract Prep Odruct Prep Odruct Oct-06 14 days Mob/ Contract Prep Oct-08 150 days Mob/ Contract Prep Oct-08 160 days Mob/ Contract Prep Oct-08 17 days Mob/ Contract Prep Oct-09 18 days Mob/ Contract Prep Oct-09 19 days Shipyard or Project Oct-09 Jul-07 Feb-07	250,800 435,000 180,000 350,000 477,000 340,000 112,000 205,000	176,000 250,800 100,000 100,000 N/A N/A 198,600 477,000 70,000 205,000
Sedco 700 Series Upgrade I (S702) Jack Bates Peregrine I ⁽⁷⁾ Sedco 709 M.G. Hulme, Jr.	semi semi ship semi	*	1976/1997 1986/1997 1982/1996 1977/1999	6,500 6,500 5,400 5,280 5,000	25,000 30,000 25,000 25,000 25,000	USGOM USGOM USGOM Brazil Singapore TBA Australia USGOM Brazil Nigeria Angola Nigeria	BP BP Petrobras Shell Chevron/Woodside Woodside Petrobras Shell Total Eni Total Agip	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05 Aug-06 Apr-06 Oct-07 Aug-06 Nov-06 Mar-07 Jan-06 Oct-08 Jul-06 Nov-06 Jul-07 Oct-07 Jun-06 Feb-06 Mar-07	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or Project Sep-10 Nov-06 120 days Mob/ Contract Prep Mar-09 Jan-09 Jan-09 160 days Mob/ Contract Prep Oct-08 45 days Shipyard or Project Oct-06 14 days Mob/ Contract Prep Oct-06 14 days Mob/ Contract Prep Oct-06 14 days Mob/ Contract Prep Oct-06 190 days Shipyard or Project Oct-06 10 days Mob/ Contract Prep Oct-09 Jul-07 Feb-07 50 days Mob/ Contract Prep	250,800 435,000 180,000 350,000 477,000 340,000 112,000 205,000 205,500 430,000 355,000 300,000	176,000 250,800 100,000 100,000 N/A N/A 198,600 477,000 70,000 205,000 175,000 205,500 85,000 65,000
Sedco 700 Series Upgrade I (S702) Jack Bates Peregrine I ⁽⁷⁾ Sedco 709 M.G. Hulme, Jr.	semi semi ship semi	*	1976/1997 1986/1997 1982/1996 1977/1999	6,500 6,500 5,400 5,280 5,000	25,000 30,000 25,000 25,000 25,000	USGOM USGOM USGOM Brazil Singapore TBA Australia USGOM Brazil Nigeria Angola	BP BP Petrobras Shell Chevron/Woodside Woodside Petrobras Shell Total	Nov-07 Mar-06 Jan-07 Oct-08 Dec-05 Aug-06 Apr-06 Oct-07 Aug-06 Nov-06 Mar-07 Jan-06 May-06 Oct-08 Jul-06 Nov-06 Jul-07 Jun-06 Feb-06	Project Dec-10 Dec-06 Jan-10 14 days Shipyard or Project Dec-09 80 days Shipyard or Project 550 days Shipyard or Project Sep-10 Nov-06 120 days Mob/ Contract Prep Mar-09 Jan-09 Jan-09 160 days Mob/ Contract Prep Oct-08 45 days Shipyard or Project Oct-06 14 days Mob/ Contract Prep 90 days Shipyard or Project Oct-06 14 days Mob/ Contract Prep 90 fays Shipyard or Project Oct-09 Jul-07 Feb-07 50 days Mob/	250,800 435,000 180,000 350,000 477,000 340,000 112,000 205,000 430,000 355,000	176,000 250,800 100,000 100,000 N/A N/A 198,600 477,000 70,000 205,000 175,000

								30 days Shipyard or		
Transocean Rather (10)	semi	1988	4,500	25,000			Sep-06	Project		
					UKNS UKNS	Chevron BP	Oct-06 Mar-07	Feb-07 May-08	300,000 250,000	190,000 300,000
							Jul-07	14 days Shipyard or Project		
Transocean Leader ⁽⁸⁾					UKNS	BP	May-08	Feb-09	432,000	250,000
(10)	semi	1987/1997	4,500	25,000	NNS NNS	Statoil Statoil	Jun-06 Nov-06	Nov-06 Jan-07	248,300 276,500	173,500 248,300
					NNS	Statoil	Feb-07	Dec-07 60 days Shipyard	246,500	276,500
					NNC	Cr. e 1	Sep-07	or Project	200,000	246 500
Sovereign Explorer	semi	1984	4,500	25,000	NNS NNS Venezuela	Statoil Statoil Statoil	Jan-08 Jan-09 Jul-06	Dec-08 Jul-11 Jan-07	368,000 429,000 65,000	246,500 368,000 65,000
Sovereign Emplorer	Jenn .	150.	1,500	25,000	venezaeia	Staton	541 00	90 days Shipyard or	03,000	05,000
0.1 ***.1.0 10					Brazil	Repsol	Oct-07 Jan-08	Project Jan-10	380,000	65,000
Other High Specifi Henry Goodrich	semi	1985	2,000	30,000	E. Canada	Terra Nova	Feb-06	Jun-07	173,100	145,000
					HSCOM	Hriduo	Jun-07	60 days Mob/ Contract Prep	350,000	172 100
Paul B. Loyd, Jr. ⁽¹⁰⁾	semi	1987	2,000	25,000	USGOM UKNS	Hydro BP	Sep-07 Mar-05	Jun-09 Mar-07	350,000 145,200	173,100 120,000
					UKNS	BP	Mar-07	Jun-09 30 days Shipyard or	322,400	145,200
Transocean							Dec-08	Project		
Arctic ⁽¹⁰⁾	semi	1986	1,650	25,000	NNS NNS	Statoil Statoil	Aug-04 Nov-06	Nov-06 Mar-11	195,400 261,100	200,000 195,400
								30 days Shipyard or	.,	,
Polar Pioneer ⁽¹⁰⁾	semi	1985	1,500	25,000	NNS	Statoil	Jan-08 Aug-06	Project Jan-10	281,100	180,700
								30 days Shipyard or		
Other Floaters (20)							Jul-08	Project		
Sedco 700	semi	1973/1997	3,600	25,000	E. Guinea	A. Hess	Jan-06	Jan-07 40 days Shipyard	200,000	90,000
					E. Guinea	A. Hess	Feb-07 Jan-07	or Project Feb-08	362,600	200,000
Transocean Legend	semi	1983	3,500	25,000	Sakhalin Is.	BP	Jul-06	Oct-06 35 days Mob/	120,000	155,000
					Indonesia	Eni	Oct-06 Nov-06	Contract Prep Apr-07	435,000	120,000
					C-ld-di- I-	D.D.	May-07	35 days Mob/ Contract Prep	120,000	425.000
					Sakhalin Is.	BP	Jun-07	Oct-07 60 days Shipyard or	120,000	435,000
Transocean Amirante	semi	1978/1997	3,500	25,000	USGOM	Remington	Nov-07 Oct-06	Project Dec-06	102,000	118,000
					USGOM USGOM	Remington Repsol	Dec-06 Mar-07	Feb-07 Apr-07	135,000 325,000	102,000 135,000
							M 07	75 days Shipyard or		
C. Kirk Rhein, Jr.	semi	1976/1997	3,300	25,000			May-07 Jul-06	project 200 days Mob/ Contract Prep		
Transocean Driller ⁽⁷⁾	semi	1991	3,000	25,000	India Brazil	Reliance Petrobras	Feb-07 Aug-06	Feb-09 Aug-10	340,000 110,000	N/A 53,000
Falcon 100 Sedco 703	semi semi	1974/1999 1973/1995	2,400 2,000	25,000 25,000	USGOM Australia	Petrobras Woodside	Jul-06 Apr-06	Aug-07 Feb-07	180,000 155,000	145,000 150,000
							F.1.05	14 days Shipyard or		
					Australia	Apache	Feb-07 Feb-07	Project Aug-07 14 days	400,000	155,000
							Aug-07	Shipyard or Project		
Sedco 711	semi	1982	1,800	25,000	UKNS	Shell	Feb-06	Nov-07 45 Days	150,000	50,000
						Cl. II	Nov-07	Shipyard or project	202.000	450.000
Transocean John Shaw	semi	1982	1,800	25,000	UKNS UKNS	Shell Nexen	Jan-08 Jan-06	Feb-09 Aug-07	283,000 100,500	150,000 115,000
onaw	SCHII	1302	1,000	23,000	Olato	reach	3mi 00	30 Days Shipyard or	100,300	113,000
Sedco 712 ⁽¹⁰⁾	semi	1983	1,600	25,000	UKNS	Oilexco	Sep-07 Mar-06	project Mar-07	150,000	103,000
					UKNS UKNS	Oilexco Oilexco	Mar-07 Mar-08	Mar-08 Jun-10	228,500 340,000	150,000 228,500
							N 00	40 days Shipyard or		
Sedco 714 ⁽¹⁰⁾	semi	1983/1997	1,600	25,000	UKNS	Total	Nov-08 Jul-06	Project Apr-07	200,100	180,000
							Oct-06	21 days Shipyard or Project		
					UKNS UKNS	Total Total	Apr-07 Jul-07	Jul-07 Nov-07	250,900 300,000	200,100 250,900
Actinia	semi	1982	1,500	25,000	India	Reliance	Sep-06	Jul-09 21 days Shipyard	190,000	54,000
Sadoo FO1	comi	1000	1 500	JE 000	Indono-:-	Santos	Apr-07	or Project	77 000	EC 000
Sedco 601	semi	1983	1,500	25,000	Indonesia	Santos	Jan-06 Dec-06	Dec-06 30 days Mob/ Contract Prep	77,000	56,000
Sedneth 701	semi	1972/1993	1,500	25,000	Vietnam Angola	Daewoo Chevron	Jan-07 Apr-05	Mar-07 Jul-07	406,000 90,000	77,000 73,000
Transocean Winner ⁽¹⁰⁾	semi	1983	1,500	25,000	NNS	Hydro	Aug-06	Oct-09	357,400	120,000
Transocean Searcher ⁽¹⁰⁾	semi	1983/1988	1,500	25,000	NNS	Statoil	Aug-05	Oct-06	137,500	122,000
			•		NNS	Statoil	Oct-06	Jan-09 30 days Shipyard	335,500	137,500
							Apr-08	or Project		

1906 1906	Transocean	semi		1983/1992	1,500	25,000	UKNS	CNR	Sep-06	Oct-08	201,200	98,000
Part	Prospect ⁽¹⁰⁾ J.W. McLean	semi		1974/1996	1,250	25,000						
Sector Part							UKNS	Shell		30 days Shipyard or	250,000	140,000
Section Sect	Sedco 704 ⁽¹⁰⁾	semi		1974/1993	1,000	25,000	UKNS	BG	•	Apr-07 60 Days	175,900	92,100
Property West							UKNS	BP		project	312,200	175,900
Marting Mart		semi		1976/1994	1,000	25,000	UKNS	Total	Jan-05	310 days	78,000	57,000
Seed Picher 1920 1938 30 35,000 1930 19	Jackuns (25)	semi	*		6,500		Brazil	Chevron		Project	361,000	
Second S	Interocean III			1978/1993	300	25,000	Egypt	Devon	Jul-06		65,000	52,000
Transport Tran	Shelf Explorer			1982	300	20,000	Malavsia	CTOC		Contract Prep	212.200	120,000
Trainer Comment Commen										14 days Shipyard or	,	7,777
Transcore Comment 1990 250 25000									· ·	30 days Mob/		
Tribute II 1971/1985 300 2500 India ONGC Marie S Mary C 1990 74,200 2500 3400 1000 34,	Transocean Comet						Egypt		Oct-05	Oct-07		
Tribent 19771985	Transocean Mercury Transocean Nordic									Jun-07		
									Jun 07	Shipyard/ or		
Today 1980/1999 300 25,000 New Colors Calcado Calcad	Trident II			1977/1985	300	25,000	India	ONGC		Oct-06	60,000	34,900
Tables 1980 1990 25,000 Negeria 1990							India	ONCC		Contract Prep	147 500	60,000
Tablest VI	Trident IV			1980/1999	300	25,000				Feb-08		
Trickers VI									Feb-07	or		
Findent N	Trident VI Trident VIII								Feb-06	Jun-07		
Trickent XII	Trident IX						Vietnam	JVPC	Aug-06	Aug-07	189,500	77,100
Dec.	Trident XII			1982/1992	300	25,000				Dec-06		
Marche Name 1962 1962 200 2,000 2,							India	ONGC		Contract Prep	147,500	62,250
Trident 16	Trident XIV			1982/1994	300	20,000	Cabinda			Dec-08		
Trident 16									Dec-06			
Pridect 16	Trident 15			1982	300	25,000	Thailand	Chevron	Feb-06		80,000 ⁽¹²⁾	59,750
Trident Trid									Apr-07	Shipyard or		
Trident 17 1983 35 25,000 Viennam Carigali Jul-106 Project Jul-106 Project 130,000 57,500 100,000 100,00	Trident 16			1982	300	25,000	Malaysia	Chevron	Dec-05	15 days	95,000	69,000
Trident 20 200 350 25,000 Caspian Persons Carigali 31.06 Dec. 09 130.000 90.000 14										Project		
Ron Tappmeyer 1978 300 25,000 India ONGC May-of Project Project Contract Help Contract Hel								Carigali Petronas Carigali	T 0C	Dec-09		
Ron Tappmeyer 1978 300 25,000 India ONGC Nov-03 Nov-06 G2,250 50,100									34 07	Shipyard or		
Randolph Yost 1979 300 25,000 India ONGC Jan ONGC Ja	Ron Tappmeyer			1978	300	25,000	India	ONGC		Nov-06	62,250	50,100
Randolph Yost 1979 300 25,000 India ONGC Nov-03 Dec-06 60,750 64,000 65,003 Moley 147,500 67,750 67							India	ONGC		Contract Prep	147 500	62 250
Dec-06 Contract Pep Peb-10 147,500 60,750 161 Pep Peb-10 147,500 60,750 161 Pep Peb-10 Peb-1	Randolph Yost			1979	300	25,000				Dec-06		
D.R. Stewart 1980 300 25,000 Italy Eni Mar-06 Apr-07 57,000 54,000 57,000 54,000 G.H. Galloway 1984 300 25,000 Italy Eni Aug-06 Aug-08 115,000 57,000 54,000 Aug-08 115,000 54,000 Aug-08							India	ONGC		Contract Prep	147.500	60.750
G.H. Calloway 1984 300 25,000 Inally Eni Aug-06 Aug-06 Aug-08 115,000 54,000 Aug-08 110,000 48,200 Aug-08 110,000 48,200 Aug-08 Aug-08 110,000 48,200 Aug-08 110,000 Aug-08 Aug-08 110,000 Aug-08 Aug-08 110,000 Aug-08 Aug-08 110,000 Aug-08 Aug-08 Aug-08 Aug-08 110,000 Aug-08 Aug	D.R. Stewart			1980	300	25,000	Italy	Eni	Mar-06	Apr-07	57,000	54,000
Roger W. Mowell 1982 300 25,000 Malaysia Talisman Dec-05 Nov-06 48,200 68,200 Roger W. Mowell 1 days Shipyard 10,000 48,200 Roger W. Malaysia Talisman Nov-06 Dec-08 110,000 48,200 Roger W. Malaysia Talisman Nov-06 Dec-08 Roger W. Malaysia Talisman Nov-06 Dec-06 Dec-06 Dec-06 Dec-06 Sc days Moly Dec-06 Sc days Moly Roger W. Malaysia Talisman Dec-06 Dec-06 Dec-06 Dec-06 Roger W. Malaysia Talisman Dec-06 Roger W. Malaysia Talisman Roger W. Malaysia Talisman Talisman Roger W. Malaysia Talisman	G.H. Galloway Harvey H. Ward						Italy	Eni	Aug-06	Aug-08	115,000	54,000
14 days Shipyard or 1982 300 25,000 Indonesia BP Mai-07 Project 14 days Shipyard 15,000 15,000 15,000 105,000	Roger W. Mowell						Malaysia	Talisman	Dec-05	Nov-06	48,200	68,200
Mar-07 Project School Mar-08 Project School Mar-08 Project School Mar-08 School							many sia	1011311011	1107 00	14 days Shipyard	110,000	10,200
F.G. McClintock 1975 300 25,000 India ONGC Feb-07 Mar-10 147,500 105,000 50,000	J.T. Angel			1982	300	25,000	Indonesia	ВР		Project	105,000	97,000
EG. McClintock 1975 300 25,000 India ONGC Jan-05 Feb-08 50,000 50,000 or Project 70 days Shipyard or 7										Contract Prep		
C.E. Thornton 1974 300 25,000 India ONGC Feb-08 Project May-06 Jan-08 45,000 45,000 45,000	F.G. McClintock			1975	300	25,000				Feb-08		
C.E. Thornton 1974 300 25,000 India ONGC May-06 Jan-08 45,000 45,000 45,000 Nay-06									- 1	or		
Non-U.S. Drilling Barges (2)	C.E. Thornton			1974	300	25,000	India	ONGC		Jan-08	45,000	45,000
Non-U.S. Drilling Barges (2)									Oct 06	or		
Mon-U.S. Drilling Barges (2) Seares 4 1981/1989 21 25,000 Indonesia Total Sep-04 Sep-09 39,200 N/A									OC1-00	70 days Shipyard		
Searex 4 1981/1989 21 25,000 Indonesia Total Sep-04 Sep-09 39,200 N/A	Non-U.S. Drillina I	Baraes (2)							Jan-08			
Sedico 1750 1966/77/01 1978 27,000 25,000 1966/1978 1978 27,000 1966/77/01	Searex 4	3 a. 9 co (<u>-</u>)							-	-		
Sedice Price Pri	Hibiscus ⁽⁵⁾			1979/1993	25	16,000	Indonesia	Total	Jan-04	14 days	47,700	44,300
Aug-06	04 (0)								Jul-07			
Sedec Express Semi 2001 7,500 25,000 Angola BP Jun-08 Jun-10 165,000 Shipyard or project 34,900 Sh	Other (2) Joides Resolution ⁽⁶⁾	ship	*	1978	27,000	30,000	Singapore		Aug-06	Dec-06	9,100	
Dec-06 project 34,900		r			,	-,	J- F			320 Days		
Sedco 135D 1966/77/01 600 Brazil SLB Jun-01 Jun-09 28,500 N/A Fixed-Price Options High Specification Floaters 5 th Generation Deepwater (1) Sedco Express semi 2001 7,500 25,000 Angola BP Jun-08 Jun-10 165,000 165,000									Nov-07	project Sep-13	62,000	
High Specification Floaters 5 th Generation Deepwater (1) Sedco Express semi 2001 7,500 25,000 Angola BP Jun-08 Jun-10 165,000 165,000	Sedco 135D Fixed-Price On	tions		1966/77/01	600					Jun-09		N/A
Sedco Express semi 2001 7,500 25,000 Angola BP Jun-08 Jun-10 165,000 165,000	High Specification	Floaters										
)	2001	7 500	25 000	Angola	RP	Ιυ η_ ΩΩ	Jun-10	165,000	165 000
				2001	7,300	20,000	viikoiq	Di.	Juli-UO	Jun-10	103,000	103,000

M.G. Hulme, Jr. Discoverer 534 Sovereign Explorer Sedco 709	semi ship semi	*	1983/1996 1975/1991 1984 1977/1999	5,000 7,000 4,500 5,000	25,000 25,000 25,000 25,000	Nigeria India Venezuela Trinidad Nigeria	Total Reliance Statoil BG Shell	Nov-06 Dec-09 Feb-07 Apr-07 Nov-08	Jun-07 Jun-10 Apr-07 Jul-07 Nov-09	175,000 250,000 65,000 65,000 205,000	175,000 250,000 65,000 65,000 205,000				
Other High Specifi	Other High Specification (1)														
Henry Goodrich Other Floaters (2)	semi		1985	2,000	30,000	USGOM	Hydro	Jun-09	Jun-10	350,000	350,000				
Sedco 706	semi		1976/1994	1,000	25,000	UKNS	Total	Nov-06	May-07	75,000	78,000				
Sedco 714	semi		1983/1997	1,600	25,000	UKNS	Total	Nov-07	Nov-08	350,000	300,000				
Held for Sale (4)				,	-,										
Transocean Wildcat	semi		1977/1985	1,300	25,000	UKNS		Oct-01	Idle		85,000				
Searex 6			1981/1991	25	25,000	Cameroon		Jul-02	Idle		27,500				
Searex 9	tender		1981	400	20,000	Congo		Apr-04	Idle		42,000				
Charley Graves	tender		1975	500	20,000	Thailand	Chevron	Apr-05	Dec-06	40,500	40,000				

Footnotes:

- (1) Dates shown are the original service date and the date of the most recent upgrade, if any.
- (2) Expiration dates represent the company's current estimate of the earliest date the contract for each rig is likely to expire. Some rigs have two contracts in continuation, so the second line shows the estimated earliest availability. Many contracts permit the client to extend the contract. The out of service time represents those days in 2006, 2007 and, for certain expected out of service time events, 2008 where the company anticipates that a rig will be out of service and not be available to earn an operating dayrate for a period of 14 days or longer. Please refer to the "Out of Service Days (Shipyards, Mobilizations, Etc.)" section of the Cover Page for a full description.
- (3) Represents the full operating dayrate, although the average dayrate over the term of the contract will be lower and could be substantially lower. Does not reflect incentive programs which are typically based on the rig's operating performance against a performance curve. Please refer to the "Client Contract Duration and Dayrates and Risks Associated with Operations" section of the Cover Page for a description of dayrates.
- (4) The rig is leased from its owner, an unrelated third party, pursuant to a fully defeased lease arrangement.
- (5) Owned by a joint venture in which the company has a 75% interest.
- (6) Operated under a management contract with the rig's owner. The rig is currently engaged in scientific geological coring activities and is owned by a joint venture in which a subsidiary of the company has a 50% interest. Dayrate indicated reflects 100% of contract rate.
- (7) Current contract provides for a bonus incentive opportunity not reflected in the stated current contract dayrate.
- (8) Dayrate reflects a base level to be paid over the estimated 450-day contract period. The rig will receive a dayrate higher than the stated base level when utilized in a water depth of greater than 2 000 feet
- (9) Dayrate for contract period September 2007 through September 2010 to be set using a quarterly average of the stated contract dayrates on the company's other Fifth-Generation, dynamically positioned rigs operating in the U.S. Gulf of Mexico.
- (10) Reflects contracted dayrate which could change due to foreign exchange adjustments.
- (11) Chevron has the right to convert the contract to five years at a dayrate of \$300,000.
- (12) Dayrate subject to annual adjustment based on market dayrates within specified parameters.
- (13) We have been awarded a 5-year drilling contract for the construction of an enhanced Enterprise-class drillship. Operations are expected to commence during the second quarter of 2009, after an estimated 30-month shippard construction phase, followed by sea trials, mobilization to the U.S. Gulf of Mexico and customer acceptance. The contract commencement date is contingent on vendor performance and other factors. During the first three years of the contract, the contract dayrate is \$472,300. The dayrate for the last two years of the contract are linked to the standard West Texas Intermediate oil price with a floor of \$40 per barrel resulting in a contract dayrate of \$400,000 and a ceiling of \$70 per barrel resulting in a contract dayrate of \$500,000.
- (14) We have been awarded a 4-year drilling contract for the construction of an enhanced Enterprise-class drillship. Operations are expected to commence by mid-2009, after shipyard construction, followed by sea trials, mobilization to the U.S. Gulf of Mexico and customer acceptance. The contract commencement date is contingent on vendor performance and other factors.
- (15) We have been awarded a contract for the construction of an enhanced Enterprise-class drillship. The contract is for a period of five years, but can be converted by the customer to a three-year duration. Operations are expected to commence during the second quarter of 2010, after shipyard construction, followed by sea trials, mobilization to the U.S. Gulf of Mexico and customer acceptance. The contract commencement date is contingent on vendor performance and other factors. The dayrate to be paid on a five-year contract period is \$472,300 per day, or \$556,200 per day should the contract be converted to a three-year duration.