

Transocean Ltd. and Subsidiaries
Operating and Maintenance Costs and Operating Days by Asset Class
December 31, 2023
(in millions, except day counts)

	Operating and Maintenance Costs				
	4Q23	3Q23	2Q23	1Q23	4Q22
Ultra-deepwater floaters	335	321	299	245	251
Harsh environment floaters	159	136	128	108	118
Other costs (a)	75	67	57	56	54
Total operating and maintenance costs	<u>\$ 569</u>	<u>\$ 524</u>	<u>\$ 484</u>	<u>\$ 409</u>	<u>\$ 423</u>

	Rig Operating Days				
	4Q23	3Q23	2Q23	1Q23	4Q22
Ultra-deepwater floaters	1,205	1,161	1,336	1,299	1,222
Harsh environment floaters	552	521	520	451	493
Total operating days (b)	<u>1,757</u>	<u>1,682</u>	<u>1,856</u>	<u>1,750</u>	<u>1,715</u>

Other costs:

(a) Includes all shorebase and common support costs such as onshore offices, yards, other direct costs including labor pools and equipment, and certain newbuild expenses prior to commencement of operations, and costs of assets held for sale.

(b) An operating day is defined as a day for which a rig is contracted to earn a dayrate during the firm contract period after operations commence.