

Transocean Ltd. Announces Second Quarter 2017 Earnings Release Date

July 17, 2017

ZUG, Switzerland, July 17, 2017 -- Transocean Ltd. (NYSE:RIG) announced today that it will report earnings for the second quarter 2017 on Wednesday, August 2, 2017, following the close of trading on the NYSE.

The company will conduct a teleconference starting at 9 a.m. EDT, 3 p.m. CEST, on Thursday, August 3, 2017, to discuss the results. Individuals who wish to participate in the teleconference should dial +1 719-325-2440 and refer to confirmation code 6269827 approximately 10 minutes prior to the scheduled start time.

The teleconference will be simulcast in a listen-only mode over the internet and can be accessed at: <u>www.deepwater.com</u>, by selecting Investors, News, and Webcasts.

A replay of the conference call will be available after 12 p.m. EDT, 6 p.m. CEST, on August 3, 2017. The replay, which will be archived for approximately 30 days, can be accessed at +1 719-457-0820, passcode 6269827 and PIN 9876. The replay will also be available on the company's website.

About Transocean

Transocean is a leading international provider of offshore contract drilling services for oil and gas wells. The company specializes in technically demanding sectors of the global offshore drilling business with a particular focus on deepwater and harsh environment drilling services, and believes that it operates one of the most versatile offshore drilling fleets in the world.

Transocean owns or has partial ownership interests in, and operates a fleet of 44 mobile offshore drilling units consisting of 30 ultra-deepwater floaters, seven harsh environment floaters, three deepwater floaters and four midwater floaters. In addition, the company has four ultra-deepwater drillships under construction or under contract to be constructed. The company also operates two jackups that were under contract at the time of sale and will continue to operate such jackups until completion or novation of the drilling contracts.

For more information about Transocean, please visit: www.deepwater.com.

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