



Transocean Ltd. Announces Fourth Quarter and Full Year 2016 Earnings Release Date

February 3, 2017

ZUG, SWITZERLAND-February 3, 2017-Transocean Ltd. (NYSE: RIG) will report earnings for the three and twelve months ended December 31, 2016, on Wednesday, February 22, 2017, following the close of trading on the NYSE.

The company will conduct a teleconference starting at 9 a.m. EST, 3 p.m. CET, on Thursday, February 23, 2017, to discuss the results. Individuals who wish to participate in the teleconference should dial +1 913-981-5549 and refer to confirmation code 4063107 approximately 10 minutes prior to the scheduled start time.

The teleconference will be simulcast in a listen-only mode over the internet and can be accessed at www.deepwater.com on the Investor Relations page.

A replay of the conference call will be available after 12 p.m. EST, 6 p.m. CET, on February 23, 2017. The replay, which will be archived for approximately 30 days, can be accessed at +1 719-457-0820, passcode 4063107 and PIN 9876. The replay will also be available on the company's website.

About Transocean

Transocean is a leading international provider of offshore contract drilling services for oil and gas wells. The company specializes in technically demanding sectors of the global offshore drilling business with a particular focus on deepwater and harsh environment drilling services, and believes that it operates one of the most versatile offshore drilling fleets in the world.

Transocean owns or has partial ownership interests in, and operates a fleet of, 56 mobile offshore drilling units consisting of 30 ultra-deepwater floaters, seven harsh-environment floaters, three deepwater floaters, six midwater floaters, and 10 high-specification jackups. In addition, the company has four ultra-deepwater drillships and five high-specification jackups under construction or under contract to be constructed.

For more information about Transocean, please visit: www.deepwater.com.

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